

SGS IMME Mongolia LLC

MRN: 5616077



Khangad Exploration LLC

TTD: 2887134 Orient Plaza, 5th Floor Peace Avenue-12, Ulaanbaatar Mongolia

| Lab Ref: | UC004906 |
|-----------------------|-------------------------|
| Client Ref Project | 240422 Coal projects |
| Sample type | |
| Status | Final |
| Received | 4/22/24 |
| Started | 4/23/24 |
| Reported | 4/23/24 |
| Samples | 1 |
| First Sample | SSCC_240421_1 |
| Last Sample | SSCC_240421_1 |
| Pages | 7 |

Result apply to sample as submitted.

Notes

Authorised by

Mamp

On behalf of:

Ankhbayar Luvsansharav Operations Director Email: luv.ankhbayar@sgs.com Website: www.sgs.com www.coal.sgs.com

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Member of the SGS Group



Uildveriin toirog 101 toot 20th Khoroo Bayangol Duureg Ulaanbaatar 36, Mongolia

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| Scheme | ASTM3302 | ASTM3302 | ISO11722:2013 | ISO 1171:2010 | ISO 1171:2010 | ISO 1171:2010 |
|-----------------|-----------------|--------------|---------------|---------------|---------------|---------------|
| Units | % | % | % | % | % | % |
| Detection Limit | 0.1 | 0.1 | 0.1 | 0.5 | 0.5 | 0.5 |
| Upper Limit | 50 | 50 | 50 | 99 | 99 | 99 |
| | Moisture, Total | Air Dry Loss | RM_ADB | Ash, ARB | Ash, ADB | Ash, DB |
| SSCC_240421_1 | 7.89 | 6.51 | 1.48 | 7.97 | 8.53 | 8.66 |



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| Scheme | ISO562:2010 | ISO562:2010 | ISO562:2010 | ISO562:2010 | ISO 1213-2:2016 | ISO 1213-2:2016 |
|-----------------|-------------|-------------|-------------|-------------|-----------------|-----------------|
| Units | AR % | AD % | DB % | DAF % | % | % |
| Detection Limit | 0.1 | 0.1 | 0.1 | 0.1 | 0.01 | 0.01 |
| Upper Limit | 75 | 75 | 75 | 75 | 100 | 100 |
| | VM_ARB | VM_ADB | VM_DB | VM_DAF | FC_ARB | FC_ADB |
| SSCC_240421_1 | 29.65 | 31.71 | 32.19 | 35.24 | 54.49 | 58.28 |



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| Scheme | ISO 1213-2:2016 | ISO 1213-2:2016 | ISO19579:2006 | ISO19579:2006 | ISO19579:2006 | ISO19579:2006 |
|-----------------|-----------------|-----------------|---------------|---------------|---------------|---------------|
| Units | % | % | AR % | AD % | DB % | DAF % |
| Detection Limit | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 |
| Upper Limit | 100 | 100 | 5.21 | 5.21 | 5.21 | 20 |
| | FC_DB | FC_DAF | Sul_ARB | Sul_ADB | Sul_DB | Sul_DAF |
| SSCC_240421_1 | 59.16 | 64.76 | 0.74 | 0.79 | 0.80 | 0.88 |



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| Scheme | MNS ISO1928:2020 | MNS ISO1928:2020 | MNS ISO1928:2020 | MNS ISO1928:2020 | ISO 501:2012 | ISO 15585:2019 |
|-----------------|------------------|------------------|------------------|------------------|--------------|----------------|
| Units | KCAL/KG | KCAL/KG | KCAL/KG | KCAL/KG | / | 1 |
| Detection Limit | 0 | 0 | 0 | 0 | 0 | 0 |
| Upper Limit | 10,000 | 10,000 | 10,000 | 10,000 | 9 | 110 |
| | GCV_ARB | GCV_ADB | GCV_DB | GCV_DAF | CSN | G |
| SSCC_240421_1 | 7111 | 7606 | 7720 | 8452 | 7.5 | 81 |



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ANALYTICAL REPORT

| Scheme | AS 1038.21.1.2-2002 |
|-----------------|---------------------|
| Units | G/CM3 |
| Detection Limit | 0.01 |
| Upper Limit | 3 |
| | RD |
| SSCC_240421_1 | 1.33 |

- not analysed / -- element not determined / I.S. insufficient sample / L.N.R. listed not received Results are not intended for commercial settlement purposes.



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Description

| ASTM2013 | : Standard Practice for Preparing Coal Samples for Analysis |
|------------|--|
| ISO11722 | : Determination of moisture in the general analysis test sample by drying nitrogen |
| ASTM3302 | : Moisture, Air-Dry Loss |
| ISO 1171 | : Solid mineral fuels-Determination of ash |
| ISO501 | : Hard coal-Determination of the crucible swelling number |
| ISO 1213-2 | : Fixed Carbon (by calculation) |
| ISO 15585 | : Hard coal-Determination of Caking index |
| AS 1038.21 | : Relative Density - Analysis sample/volumetric method |
| ISO19579 | : Solid mineral fuels-Determination of sulfur by IR spectrometry |
| ASTM3302 | : Standard Test Method for Total Moisture in Coal |
| ISO562 | : Hard coal and coke-Determination of volatile matter |
| ISO1928 | : Coal and coke — Determination of gross calorific value |
| | |