



MONGOLIAN STOCK  
EXCHANGE

# 2019

## *E-Newsletter*

JULY

72nd edition



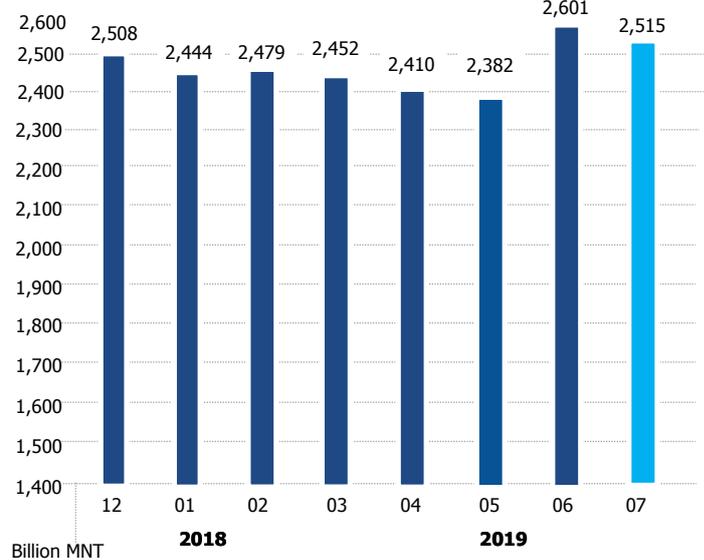


## Trading

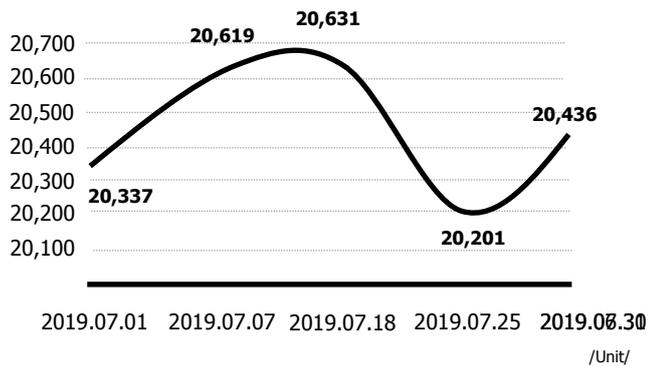
/As of July 31, 2019/

<b>1. Number of trading day</b>	<b>20</b>
<b>2. Total value of trading /MNT/</b>	<b>16,247,842,924.05</b>
<i>Stock /primary/</i>	0
<i>Stock /secondary/</i>	16,237,442,924.05
<i>Government bond /secondary/</i>	10,400,000
<i>Corporate bonds /primary/</i>	0
<i>Corporate bonds /secondary/</i>	0
<b>3. Total number of traded securities</b>	<b>7,897,369</b>
<i>Stock /primary/</i>	0
<i>Stock /secondary/</i>	7,897,265
<i>Government bond /secondary/</i>	104
<i>Corporate bonds /primary/</i>	0
<i>Corporate bonds /secondary/</i>	0
<b>4. Total number of trades</b>	<b>3,102</b>

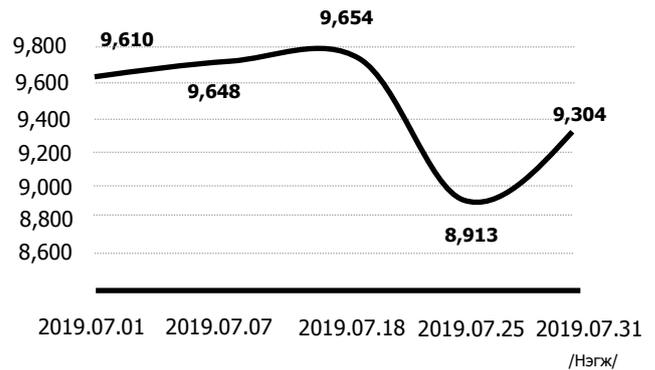
## Market capitalization



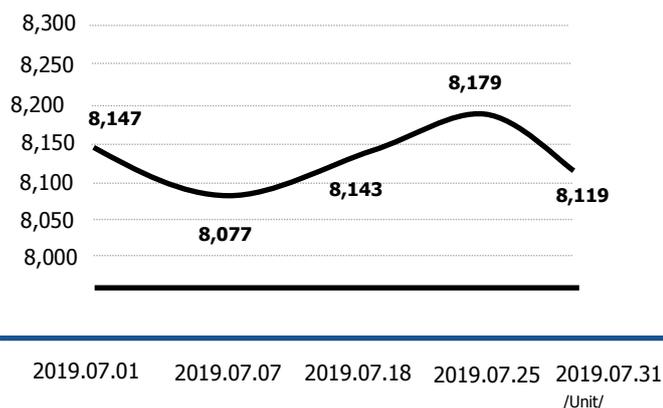
## TOP-20 index



## MSE A Index



## MSE B Index



## Listed Companies

<b>1. Number of listed companies</b>	<b>199</b>
<i>State owned /100%/</i>	18
<i>Partially state owned</i>	10
<i>Private</i>	171
<i>Tier I</i>	14
<i>Tier II</i>	44
<i>Tier III</i>	140

## Member securities Companies

<b>1. Number of member securities companies</b>	<b>57</b>
<i>Broker-Dealer</i>	51
<i>Underwriter</i>	24
<i>Investment advisory</i>	13



## Most active member securities companies

/2019.07.01-2019.07.31/

№	Company Name	Buy		Sell		Total Value /buy, sell/
		Volume / unit/	Value /MNT/	Volume /unit	Value /MNT/	
1	TDB Capital	1,118,522	14,359,663,260	1,342,235	14,416,466,021	28,776,129,281
2	BDSec	861,289	367,485,003	899,124	396,051,628	763,536,631
3	Gauli	989,256	359,726,190	445,516	160,135,635	519,861,825
4	Golomt Capital	1,201,057	175,706,185	920,335	181,806,842	357,513,027
5	Ard Securities	1,841,532	230,759,708	746,967	107,785,224	338,544,932
6	Tulgat Chamdmani Bayan	28,781	9,194,520	169,022	292,838,609	302,033,129
7	Delgerkhantai Securities	11,525	264,221,100	0	0	264,221,100
8	Standart Investment	280,621	77,569,591	444,928	107,460,589	185,030,180
9	Bumbat-Altai	126,738	32,264,493	395,085	101,562,241	133,826,734
10	Invescor Capital	63,702	113,549,359	315	564,350	114,113,709
11	Mirae Asset Securities Mongolia	924,413	59,852,890	529,491	43,017,911	102,870,801
12	MIBG	51,502	30,960,600	9,031	66,574,160	97,534,760
13	Zerged	11,468	2,014,035	1,088,557	88,221,695	90,235,730
14	Apex Capital	109,101	19,533,439	151,209	59,654,407	79,187,846
15	Lifetime Investment	8,766	61,469,790	26,065	4,169,960	65,639,750
16	Novel Investment	68,099	15,017,094	230,474	35,788,227	50,805,321
17	Central Securities	30,815	21,884,935	65,085	21,320,020	43,204,955
18	Monsec	39,445	16,269,204	46,587	9,876,494	26,145,698
19	Granddevelopment	4,825	297,509	3,338	24,701,200	24,998,709
20	Darkhan Broker	18,271	3,906,013	108,031	20,053,213	23,959,226

## Most actively traded securities

/2019.07.01-2019.07.31/

№	Sym- sol	Name of securities	Volume /unit/	Value /MNT/	High	Low	Change /%/
1	MIK	Mik Holding	926,453	14,299,513,340	16,000	14,930	-3.45
2	MBW	Mongol Basalt	894,961	299,505,072	367	285	22.87
3	UBH	Ulaanbaatar Carpet	11,473	263,445,380	23,000	15,020	9.68
4	BDS	BDSec	308,043	240,808,672	900	775	1.59
5	TTL	Tavantolgoi	26,952	196,979,735	7,420	6,610	-10.16
6	ADB	Ard Credit NBF	1,540,248	122,798,606	81	72	-5.90
7	INV	Invescor NBF	67,281	120,020,128	1,900	1,650	1.00
8	GOV	Gobi	395,370	114,776,212	295	280	-2.73
9	APU	APU	199,622	113,255,077	582	559	-4.07
10	LEND	LendMN NBF	1,473,397	92,020,316.67	65	60.01	-7.43
11	MNP	Mongol Post	117,029	71,009,397.8	650	555.01	-10.44
12	MFC	Monos Khuns	990,281	69,509,805.84	71.59	64	-2.87
13	SUU	Suu	191,913	37,832,819	209	183	8.56
14	MNDL	Mandal Daatgal	6,451	33,345,695	5,400	5,085	0.58
15	TUM	Tumen Shuvuut	177,625	31,863,252	189	175	-5.14
16	AIC	Ard Daatgal	31,430	22,642,476	748	680	-7.84
17	ADU	Khuvsgul Altan Duulga	19,512	13,417,706.7	710	667	4.96
18	ERDN	Erdene Resource Development Corp	26,476	13,192,381	540	449	-1.62
19	TCK	Talkh Chikher	539	9,166,000	18,500	17,000	-0.58
20	HRM	Hermes Center	68,779	8,159,143	140	110	-6.98



## Most advanced stocks

/2019.06.01-2019.06.30/

№	Name of company	Volume /Unit/	Closing price		Change /MNT/	Percentage change
			2019-07-01	2019-07-31		
1	Khunnu Management	14	281.35	427.89	146.54	52.08
2	Darkhan Guril Tejeel	46	1,051.00	1,597.00	546.00	51.95
3	E-Monie	7	1,480.00	1,954.00	474.00	32.03
4	UB-Buk	277	315.00	399.00	84.00	26.67
5	Mongol Basalt	894,961	293.00	360.00	67.00	22.87
6	Mogoin Gol	7	6,600.00	8,000.00	1,400.00	21.21
7	ASBI	70	462.00	531.30	69.30	15.00
8	Khurd	26	2,814.00	3,236.00	422.00	15.00
9	E-Trans Logistics	554	132.25	152.00	19.75	14.93
10	Darkhan Hotel	1,707	132.00	150.00	18.00	13.64
11	Shivee Ovoo	239	2,104.00	2,380.00	276.00	13.12
12	Khishig Uul	70	400.00	450.00	50.00	12.50
13	Ulaanbaatar Carpet	11,473	15,500.00	17,000.00	1,500.00	9.68
14	Suu	191,913	188.83	205.00	16.17	8.56
15	Darkhan Nekhii	220	14,000.00	15,000.00	1,000.00	7.14
16	Altain Zam	2	55,000.00	58,000.00	3,000.00	5.45
17	Khuvsgul Altan Duulga	19,512	674.53	708.00	33.47	4.96
18	Remicon	212,470	27.00	28.27	1.27	4.70
19	Juulchin Duty Free	61	105,000.00	108,800.00	3,800.00	3.62
20	ITools	91,321	85.48	87.55	2.07	2.42

## Most declined stocks

/2019.07.01-2019.07.31/

№	Name of company	Volume /Unit/	Closing price		Change /MNT/	Percentage change
			2019-07-01	2019-07-31		
1	Bukhug	120	3,200.00	2,200.00	-1,000.00	-31.25
2	Undurkhaan	10	3,660.00	2,660.00	-1,000.00	-27.32
3	Technic Import	7	14,000.00	10,200.00	-3,800.00	-27.14
4	Niislel Urguu	25	5,015.00	3,700.00	-1,315.00	-26.22
5	Naco Tulsh	726	80.00	60.00	-20.00	-25.00
6	Telecom Mongolia	750	450.00	381.00	-69.00	-15.33
7	Mongol Shiltgeen	164	350.00	297.50	-52.50	-15.00
8	Sor	150	1,149.00	977.00	-172.00	-14.97
9	Auto Impex	13	2,220.00	1,890.00	-330.00	-14.86
10	Tsagaantolgoi	2	1,900.00	1,625.00	-275.00	-14.47
11	Olloo	850	68.00	60.00	-8.00	-11.76
12	Gutal	326	16,900.00	15,000.00	-1,900.00	-11.24
13	Mongol Post	117,029	691.16	619.00	-72.16	-10.44
14	Tavantolgoi	26,952	7,385.00	6,635.00	-750.00	-10.16
15	Darkhan Khuns	1	4,300.00	3,940.00	-360.00	-8.37



## US AMBASSADOR VISITS MONGOLIAN STOCK EXCHANGE

On July 19, 2019, His Excellency Mr. S.Klecheski visited the Mongolian Stock Exchange and rang the bell to open the 6,017th securities trade.

To honor this occasion, Mr. Altai Khangai, CEO of MSE introduced the operation of MSE and exchanged views on opportunities for further development of Mongolian capital market. During the event, Mr. Klecheski mentioned, "The role of capital market is of great significance in any economy. At this very moment where Mongolia's capital market is developing, state privatizations through MSE, in particular, privatization of MSE and the clearing house would be important steps towards attracting investors from the United States and other countries and internationalizing the country's capital market" and signed on the Honorary Guestbook of the Mongolian Stock Exchange.

## "CLOSED-END FUND LISTING RULES" SUBMITTED TO THE FRC FOR APPROVAL

As the number of IPOs in the market reaches its peak and the investment into the domestic capital markets increases, there is a clear need to provide liquidity in the market and sustain its activities, which necessitates the need for increasing the participation of professional investors.

In order to increase the participation of the professional investors, i.e investment funds, the exchange should be able to list and trade investment funds, which will facilitate the investors' investment into funds through the stock exchange and provide professional investment management. Therefore, MSE has drafted the "Closed-end fund listing rules" and organised a discussion of the draft rules on the 10<sup>th</sup> May 2019 including the representatives of the FRC, MSCC, MASD, securities firms and investment management companies and reflected their comments into the draft regulation.

Furthermore, the draft rules have been available on our website for receiving comments from the public, researchers and market participants and the final rules reflecting the comments from various market participants have been finalized and approved by the MSE Board of Directors' Resolution no. 2019/07 dated 28<sup>th</sup> June 2019. The rules shall take effect upon approval by the FRC.

## ATTENTION TO LISTED COMPANIES

According to the provision 2.2 and 2.4 of 'Regulation on Information Disclosure of Securities Issuer' of FRC, a securities issuer is obliged to submit to the stock exchange half-yearly operation reports by August 01 of each year. Therefore, MSE warns these companies to submit their semi-annual operation reports on time.

MSE hereby informs that it will impose measures stipulated in the "Regulation on Information Disclosure" of FRC,

relevant rules and regulations of MSE and "Listing Agreement" on the companies who fail to fulfill their legal obligation.

## ERDENE RESOURCES DEVELOPMENT CORPORATION CLOSES PRIVATE PLACEMENT

Erdene Resource Development Corp. (TSX:ERD; MSE:ERDN) has announced that it has closed its previously announced non-brokered private placement raising gross proceeds of \$2,001,500.

Proceeds of the Offering will be used to fund completion of the independent Pre-Feasibility Study of the Company's Khundii Gold Project, mining license applications for the Project's properties, acquisition and exploration, including step-out holes to test continuity of the Bayan Khundii extension identified in Q2-2019, and for general working capital purposes.

## ATTENTION TO LISTED COMPANIES THAT FAILED TO SUBMIT THEIR FINANCIAL AND OPERATIONAL REPORTS

According to the provision 20.1.6 of Securities Market Law and Accounting Law, a securities issuer shall have an obligation to submit to the stock exchange half-yearly financial reports by July 20<sup>th</sup> of each year. The submission deadline were extended by the Ministry of Finance until August 01, 2019, however, as of July 29, 2017, only 76 issuers out of 199 have submitted to the MSE their reports.

MSE hereby informs that it will impose measures stipulated in the "Regulation on Information Disclosure" of FRC, relevant rules and regulations of MSE and "Listing Agreement" against those 122 companies that failed to fulfill their legal obligation within the allowed extension period.

## 'CAPITAL MARKET OPEN DAY' EVENT HELD IN ZAVKHAN PROVINCE

In order to improve capital market knowledge of rural citizens, Mongolian Stock Exchange JSC organized 'Capital Markets Open Day' event in Ikh-Uul soum, Tosontsengel soum, Zavkhanmandal soum, Uliastai soum and Otgon soum of Zavkhan province during the days between July 22-29th, 2019 in cooperation with Mongolian Central Securities Depository, 'Erdenes Tavantolgoi' JSC and 'Goodsec' LLC.

During the event, the training covering basic capital markets concepts and the ways to participate in the market through investing and capital-raising were provided to local citizens and corporates. In addition, the most recent news and information about 'Erdenes Tavan Tolgoi' JSC's 1072 shares distributed to all citizens and the remaining shares from pink and blue voucher state privatization programs were given. Overall, around 600 citizens were involved in the event.

# MONGOLIAN STOCK EXCHANGE

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