



MONGOLIAN BUSINESS SECTORS

FOOD & BEVERAGES \ LIGHT INDUSTRY \ HEAVY INDUSTRY \ GEOLOGY & EXPLORATION
MINING \ OIL & GAS \ UTILITIES \ TELECOMMUNICATIONS \ FINANCIAL SERVICES
REAL ESTATE \ INFORMATION TECHNOLOGY \ HEALTH CARE & PHARMACEUTICALS
RETAIL \ HOSPITALITY & TOURISM \ MEDIA & PUBLISHING \ TRANSPORTATION & LOGISTICS
BUILDING MATERIALS \ CONSTRUCTION \ FORESTRY \ AGRICULTURE



ULAANBAATAR
MONGOLIA **2016**



25th anniversary of Mongolian Stock Exchange

Became a Self Regulatory Organization

The mobile application is available on APP STORE

Market data is available on Real time data vendor

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BRIEF INTRODUCTION OF MONGOLIA

Mongolia, the land of the blue sky and the country of nomads, is located in the heart of Euroasia between Russia and China, two of the biggest markets in the world.

Mongolia has a vast territory of 1.56 million square meters, blessed with a wealth of natural resources. The nation of three million people boasts one of the world's largest copper-gold reserves, Oyu Tolgoi, and the world's largest high-quality coking coal deposit, Tavan Tolgoi. The mining sector has attracted significant investment by some of the world's leading mining companies.



Mongolia's wide steppe is home to over 56 million livestock, and the nation ranks No.1 in the world in terms of sheep per capita and No.5 in terms of cows per capita. Inherited from the ancient nomads, Mongolia's agricultural sector supplies almost a third of the world's best cashmere down.

Capital city Ulaanbaatar is a vibrant metropolis with over 1.5 million residents. The city's constantly changing skyline is testament to the rapid economic development of the country.

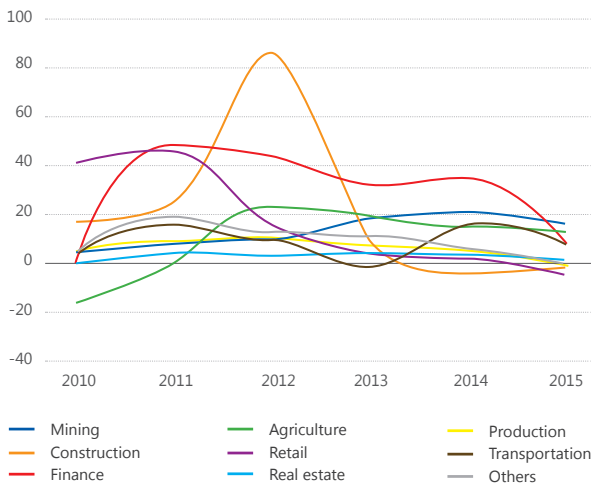


MONGOLIAN ECONOMIC STRUCTURE

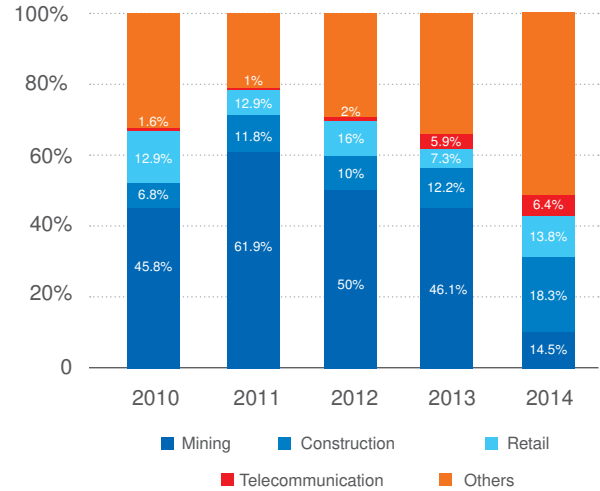
In order to present investors with a concise view of the Mongolian economy, Mongolian businesses are hereby classified into 20 business sectors. In the year 2015, mining, agriculture, finance and transportation sectors have shown the most growth.

In recent years, domestic and foreign direct investment has drastically increased, becoming an important driver of economic growth. If mining sector investment dominated in the early 2010s at the peak of the commodities boom, construction and retail sectors have attracted more investment funds in 2014.

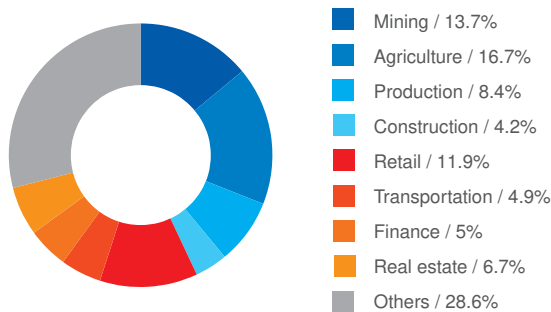
Net GDP growth rate in 2015, by sector



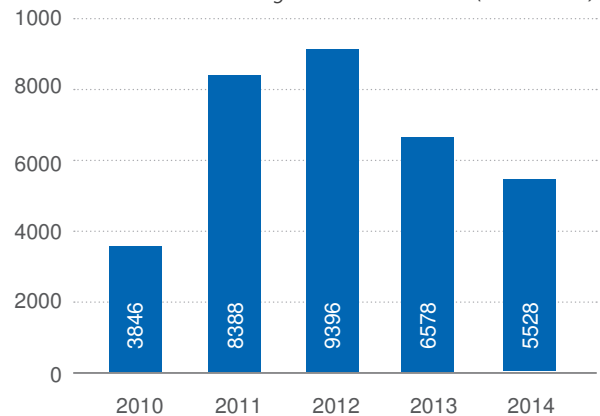
Investment structure by sector



As of 2015, real GDP stands at MNT 15,837.7 billion (based on 2010 prices) with nominal GDP reaching MNT 23,166.8 billion. This reflects a 2.3 percent growth year on year.



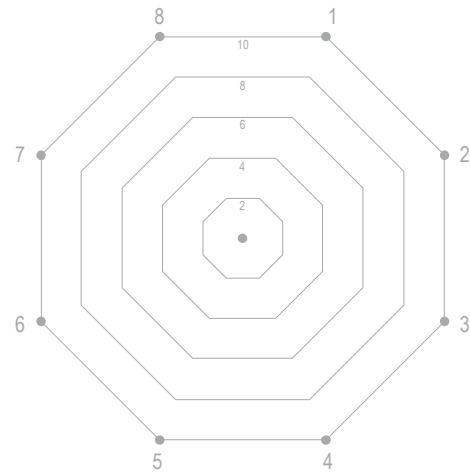
Foreign direct investments (MNT billion)



CORPORATE ASSESSMENT METHODOLOGY

MSE research team assessed public companies listed on the MSE and prospective issuers based on the following 8 criteria.

1. Market value
2. Market share
3. Market positioning
4. Customer relations and brand loyalty
5. Corporate governance
6. Return on assets
7. Number of partners/shareholders
8. Export & Import



1		2		3		4	
Market value / capitalization		Market share		Market positioning		Customer relations	
Criteria	Marks	Criteria	Marks	Criteria	Marks	Criteria	Marks
Over 150B MNT	9.0 - 10	51 - 100%	10	1 - 3rd	10	100%	10
100-149B MNT	8.0 - 8.9	34 - 50%	9	4 - 5th	9	90%	9
50-99B MNT	7.0 - 7.9	25 - 33%	8	6 - 10th	8	80%	8
25-49B MNT	6.0 - 6.9	10-24%	7	11 - 20th	7	70%	7
10-24B MNT	5.0 - 5.9	5 - 9%	6	21 - 30th	6	60%	6
5-9B MNT	4.0 - 4.9	2 - 4%	5	31 - 50th	5	50%	5
0-4B MNT	0.0 - 3.9	0 - 1%	4	51 - 75th	4	40%	4
				76 - 100th	3	30%	3
				101 - 150th	2	20%	2
				151 - 200th	1	10%	1
				Later than 201st	0	0%	0

5		6		7		8	
Corporate governance		Return of Assets		Number of shareholders / partners		Export & Import	
Criteria	Marks	Criteria	Marks	Criteria	Marks	Criteria	Marks
100%	10	0.5 - 1	8.0 - 10	Over 1500	10	Over 150B MNT	9.0 - 10
90%	9	0.4 - 0.49	7.0 - 7.9	1000 - 1499	9	100-149B MNT	8.0 - 8.9
80%	8	0.3 - 0.39	6.0 - 6.9	500 - 999	8	50-99B MNT	7.0 - 7.9
70%	7	0.2 - 0.29	5.0 - 5.9	250 - 499	7	25-49B MNT	6.0 - 6.9
60%	6	0.1 - 0.19	4.0 - 4.9	100 - 249	6	10-24B MNT	5.0 - 5.9
50%	5	0.01-0.09	3.0 - 3.9	50 - 99	5	5-9B MNT	4.0 - 4.9
40%	4	0 - 0.009	1.0 - 2.9	25 - 49	4	0-4B MNT	0.0 - 3.9
30%	3	Less than 0	0	10 - 24	3		
20%	2			5 - 9	2		
10%	1			1 - 4	1		
0%	0			0	0		



SECTOR 01.

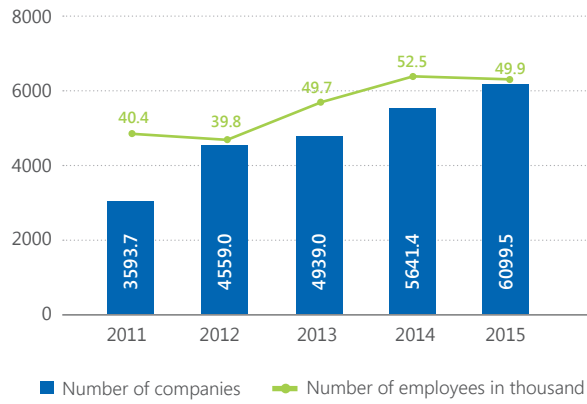
FOOD & BEVERAGES

OVERVIEW

Mongolia's Food and Beverage sector is one of the most advanced local industries in terms of technology, equipment and know-how. This sector seeks to capitalize on the nation's abundant agricultural resources to not only meet the local market demand but also export to neighboring countries. Many leading companies of the F&B sector, such as APU JSC, SUU JSC, are listed on the MSE.

PLAYERS

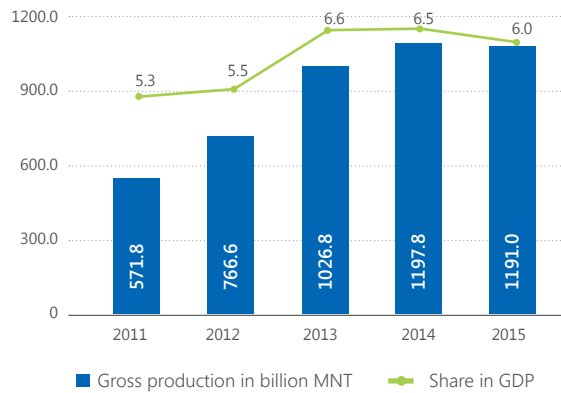
“Atar-Urgoo”, “APU”, “Talkh Chikher”, “Suu”, “Makh Impex” Joint Stock Companies and privately-held “UB Guril”, “Bayasakh Trade” and “Teso” are some of the biggest players in the food & beverage industry.



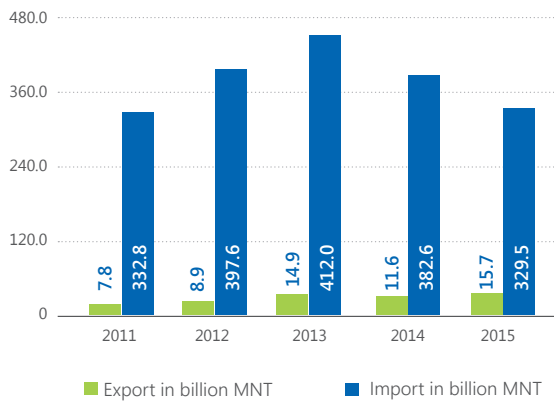
PRODUCTS & SERVICES

Alcohol, Beer, Fruit juices and carbonated drinks
 Dairy products and Butter
 Bread, Bakery, Flour and Pasta
 Meat and ham
 Herbal products are main products of Mongolian Food & Beverages sector.

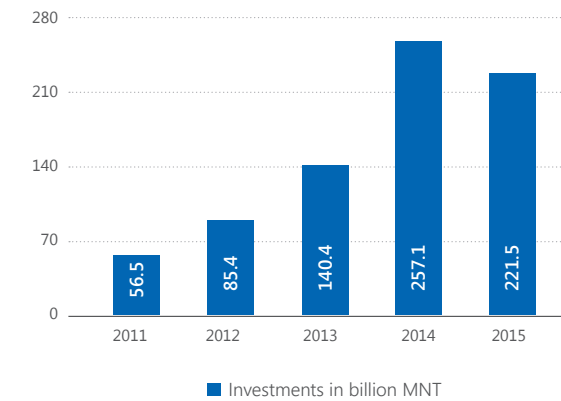
ANNUAL PRODUCTION

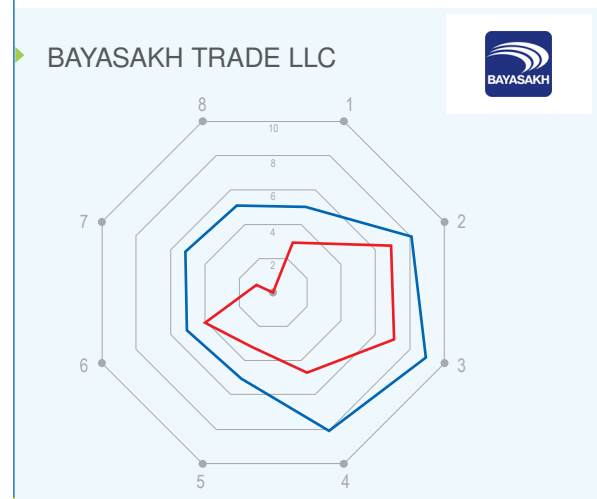
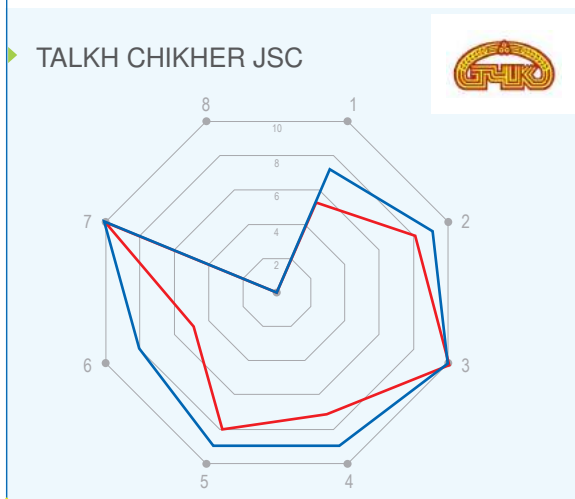
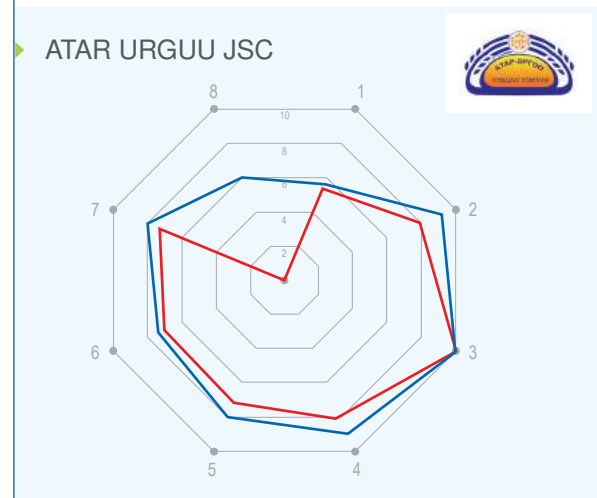
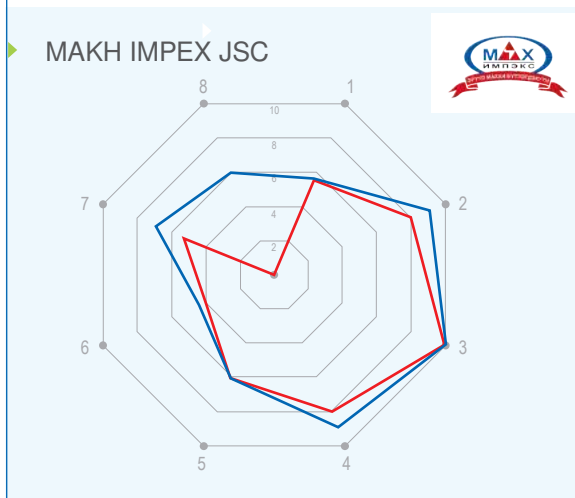
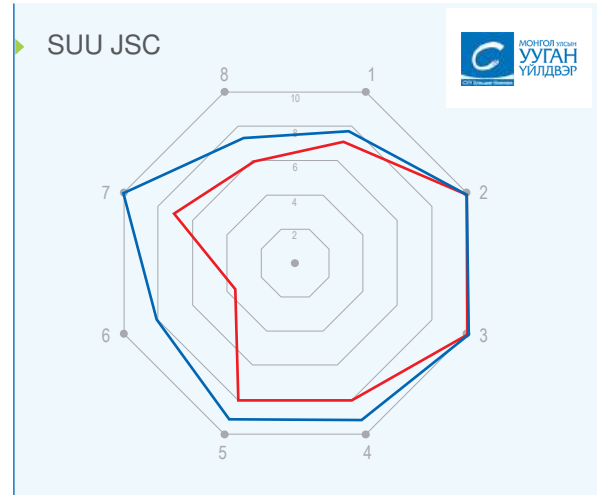
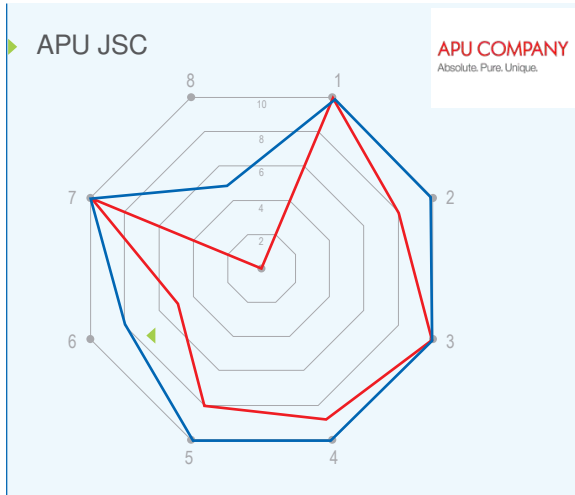


EXPORT & IMPORT



INVESTMENTS





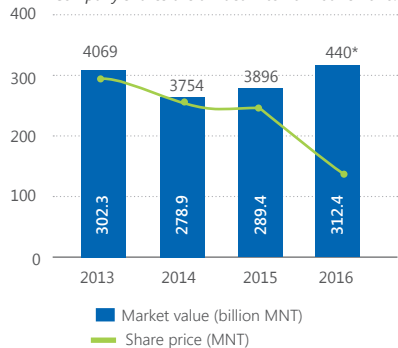
<p>1 - Market value</p> <p>2 - Market share</p> <p>3 - Market positioning</p> <p>4 - Customer relations</p>	<p>5 - Corporate governance</p> <p>6 - Return of assets</p> <p>7 - Number of share holders / partners</p> <p>8 - Export and Import</p>	<p>— Current</p> <p>— Possibilities</p>
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APU COMPANY

Absolute. Pure. Unique.

- Company name:** APU
- Company Type:** Joint Stock Company /I Classification/
- Mission:** APU Company will contribute to the enhancement of Mongolia's future prosperity and its place on the world stage.
- Founded in:** 1924
- Listed in MSE:** 1992
- Share price:** 440 MNT* /July, 2016/
- Number of shares:** 742 877 000 units
- Operation:** Manufacturing of alcohol and non-alcoholic beverages (vodka, beer, soda, juice) and dairy products, foreign trade, wholesale and retail
- Market share:** 40% from the vodka market of Mongolia, 55% from the beer market of Mongolia
- Number of employees:** 883
- Market value:** 312.4 billion MNT /July, 2016/

* Company shares are divided into 10 in June 2016.



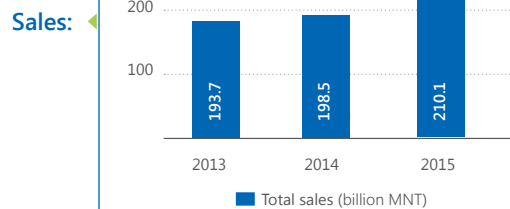
- Products:**
 - Vodka**-Chinggis Khan, Soyombo, Bolor, Khar Suvd, Altan Gagnuur, Yamaakhai, Arkhi, Ulaanbaatar, Altanturuu, Alpha brands
 - Beer**-Kaltenberg, Chinggis Khan, Khar Khorum, Golden Gobi, Seruun, Niislel, Borgio brands
 - Soft drink**-Selenge, Terelj, Frutta, Orgiluun
 - Dairy**-Pure milk, Sain milk and yogurt, Deej milk and yogurt, Maamuu milk and yogurt /
 - Juice**-Frutta and Maamuu Pure
 - Water**- Pure water, Carbonated and flavored water and Orgiluun

- Certificates:**
 - MNS ISO 14001:2004;
 - MNS ISO 22000:2010;
 - MNS ISO 9001:2008.

- Awards:**
 - "National productivity award" in 2000;
 - "National Top-100 organizations" since 2001 in every year;
 - "Top Social Responsibility Company" in 2007;
 - "Top Entrepreneur" in 2007, 2014;
 - "Top Mongolian Tax payer" in 2008;
 - "The best investor" in 2013;

Chingiss Khan Brand:

- "Silver medal" in "International Spirit Challenge" in 2012
- "Gold medal" in "World spirits award" in 2012
- "Silver medal" in "San FrancAisco World Spirits Competition" in 2014

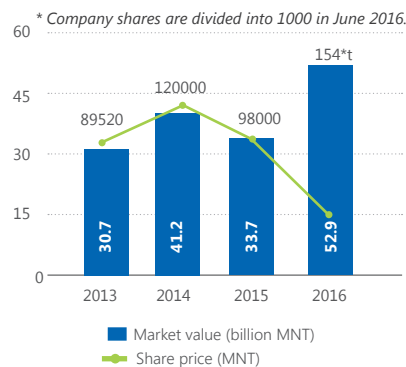


Company building, Chinggis Avenue-14, Khan-Uul district, Ulaanbaatar-17040, and Mongolia.

976-11-343063, 976-9911-6416
 info@apu.mn www.apu.mn



Company name:	SUU
Company Type:	Joint Stock Company /I Classification/
Mission:	Producing fresh, high quality and nutritious dairy products that fully meet our customers' needs and requirements in accordance with the highest international standards using state of the art equipment and advanced food processing technologies.
Founded in:	1958
Listed in MSE:	1992
Share price:	154* MNT /July, 2016/
Number of shares:	344 000 000 units
Operation:	Dairy products and retailing
Market share:	40% of diary products
Number of employees	300
Market value:	52.9 billion MNT /July, 2016/

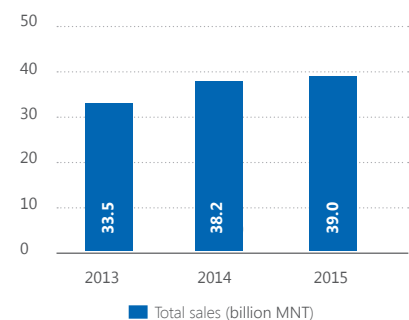


Products: Dairy products
Minii mongol milk, Fresh milk, Thick milk, Strawberry milk, Chocolate milk, Honey milk, Calcium milk, Milk for kids, Muruudliin ice cream, Fruit yoghurt, Drinking yoghurt, Italiano gelato amore, Butter

Certificates: We have been able to introduce international quality standard ISO9001:2008 that is utilized by one million companies from 178 countries.

Awards: Mongolian Top-100 companies in 2008-2011, MNCCI
"Golden Leaf" awards in 2008, Mongolian Foods Association
The Best Factory of Foods & Beverages in 2010, Mongolian Government
The Best Organic Products awards in 2010, MNCCI

Sales:



📍 Union Street 37,
Songino Khairkhan district 29,
Ulaanbaatar 2077108, Mongolia

☎ 976-7000 7755, 7707 2222, 976-7000 1901
✉ info@mongolmilk.mn
🌐 www.mongolmilk.mn



Company name: Makhimpex

Company Type: Joint Stock Company /I Classification/

Mission: To use world class developed technology to produce high quality, healthy meat, meat product to supply our Local and international market and to be the best in our division and to be adored with our consumers and costumers.

Founded in: 1946

Listed in MSE: 1992

Share price: 2 800 MNT /July, 2016/

Number of shares: 3 800 721 units

Operation: Trade, food production /meat products and sausages/

Market value: 10.6 billion MNT /July, 2016/

Market share: 36%

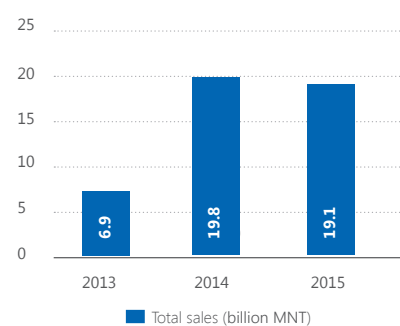
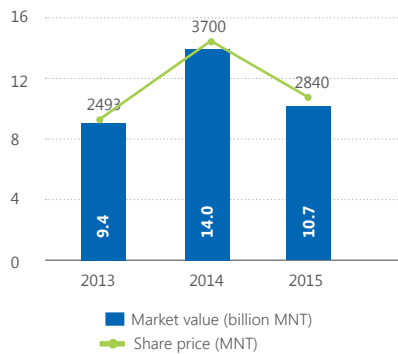
Products: More than 20 kinds of meat and meat products, more than 40 kinds of sausages, more than 10 kinds of semi-finished products.

Number of employees: 200

Certificates: MNS ISO-22000:2007

Awards: In 2015 "Best brand - Nuudel" National Chamber of Commerce and Industry, "Best company for Autumn green days event" Ministry of Food and Agriculture, "Best company" National Chamber of Commerce and Industry, "Best taxpayer-2015"

Sales:



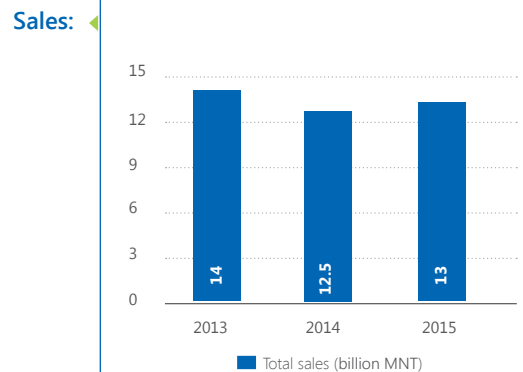
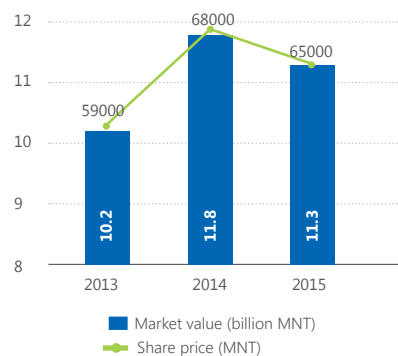
📍 Makhimpex building, 4th khoroo, Songinokhairkhan district, Ulaanbaatar, Mongolia

☎ 70172471, 98656598
 ✉ marketing@makhimpex.mn
 🌐 www.makhimpex.mn



- Company name:** Atar-Urguu
- Company Type:** Joint Stock Company /II Clasification/
- Mission:** Serving the leading quality food products in the Ulaanbaatar city and near the market and for the people.
- Founded in:** 1941
- Listed in MSE:** 1992
- Share price:** 62 000 MNT /July, 2016/
- Number of shares:** 174 136 units
- Operation:** Production of pastry
- Market value:** 10.8 billion MNT /July, 2016/

- Market share:** 12%
- Products:** Bread and pastry
- Number of employees:** 365
- Certificates:** ICO/IEC 17025-2007, City's Top Company
- Awards:** "Food manufacturer-Head of state industry", "Mongolian Champion food plant", "Customers reliable partner, Mongolian Reliable Tax Payer Organization", "TOP company", "TOP-100", "Best energy users", "Top industry", Accounting introduced international standards-Best company", "Users with the best accredited", "The safe company", "Labor leader organization and the best human resource service"



📍 Chingiss avenue 20, 3rd Khoroo, Khan-Uul district, Ulaanbaatar, Mongolia

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 ✉ contact@atarurguu.mn
 🌐 www.atarurguu.mn



Company name: Talkh Chikher

Company Type: Joint Stock Company /I Classification/

Mission: To use world class developed technology to produce high quality, healthy bread, bakery product to supply our Local and international market and to be the best in our division and to be adored with our consumers and costumers.

Founded in: 1984

Listed in MSE: 1999

Share price: 19 520 MNT /July, 2016/

Number of shares: 1 023 703 units

Operation: Trade and food production /bread, bakery, crackers, candies and pasta/

Market value: 19.9 billion MNT /July, 2016/

Market share: 70%

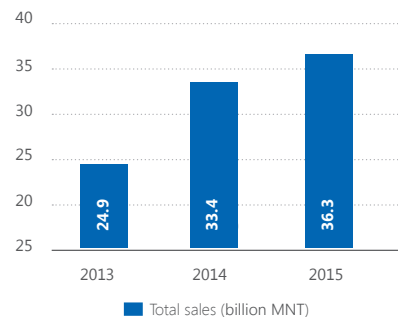
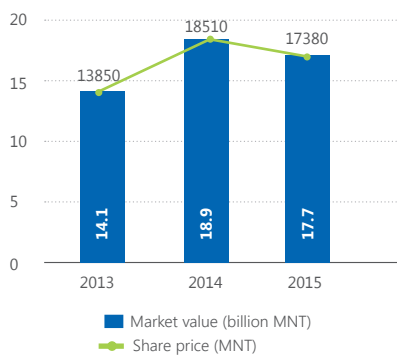
Products: More than 10 kinds of crackers, more than 30 kinds of bread, more than 20 kinds of bakeries and candies/

Number of employees: 725

Certificates: ISO 9001:2008

Awards: In 2015 "Best of the best –Baget brand" for Autumn green days event, "Manufacturer of customer-friendly food", "TOP-100", "Best taxpayer of City-2015", "Best contributions payer of City-2015", "Best adobes organization with decoration of City-2015", "National exceptional quality products" Mongol brand, ACEAM-2016 exhibition

Sales:



📍 29 th khoroо, Peace avenue,
Songinokhairkhan district,
Ulaanbaatar, Mongolia.

☎ 976- 9811 5228, 976- 9855 5575
✉ info@talkh-chikher.mn
🌐 www.talkh-chikher.mn



Company name: Bayasakh trade

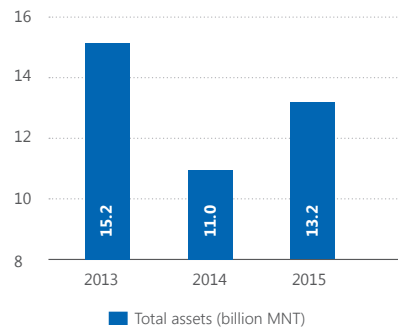
Company Type: Limited Liability Company

Mission: To be the leader in the sector at all times by meeting the needs of the people with high quality products and services and to contribute to the prosperity of Mongolia.

Founded in: 1993

Operation: Foreign and domestic trade, food manufacturing, crop farming, construction materials sales, production, and construction.

Total assets:

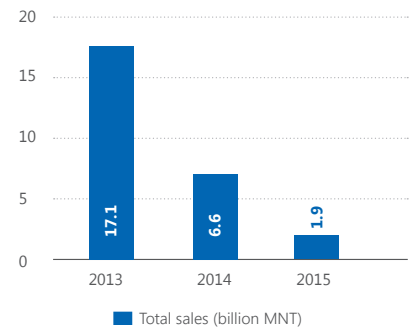


Market share: 10% of local market share

Products: Bagro pickled products and other preserved products (compotes, jams, dried fruits, fruit juice, candies, assorted candies, chocolates, biscuits, and pickled cucumber and vegetables). Imported products including Kowar, cucumber, and Dunai salad, Jamar cucumber, ketchup, and vinegar, Pysio, Tarczyn, and Dr witt fruit juice, Alibi, Goplana, and Mella chocolates, and various Bagro pickled vegetables. Agricultural products including vegetables, cherry, plum, apple, currant, and blackcurrant Construction and its related service

Number of employees: Over 150

Sales:



📍 Bayasakh Trade LLC building, Namyanjuu Street, Bayanzurkh district, Ulaanbaatar, Mongolia

☎ 976-11 462226, 976-11 462228
 ✉ group@bayasakh.mn
 🌐 www.bayasakh.mn

APU COMPANY

Absolute. Pure. Unique.



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Ulaanbaatar-17040, Mongolia.
Phone: +976 11 344347
Fax: +976 11 343063
Email: info@apu.mn www.apu.mn

CHINGGIS KHAN Vodka

Forge your legacy



SKU: 0.7L 0.75L, 1L
ABV: 40% Alc./Vol.

International Awards:

San Francisco World Spirits competition-Silver 2014
World Spirits Award-Gold 2012
International Spirits Challenge-Bronze 2012
The Spirits Business-Gold 2011

SOYOMBO Vodka

Art of Luxury



SKU: 0.05L, 0.7L, 0.75L, 1L
ABV: 40% Alc./Vol.

International Awards:

International Spirits Challenge-Gold 2014
San Francisco World Spirits Award-Gold 2014
International Taste & Quality Institute-Superior taste award 2012
World's Spirits Award-Gold 2012
Vodka Masters-Gold 2011
World Beverages Competition-Gold 2010
Monde Selection-Grand Gold 2008



SECTOR 02.

LIGHT INDUSTRY

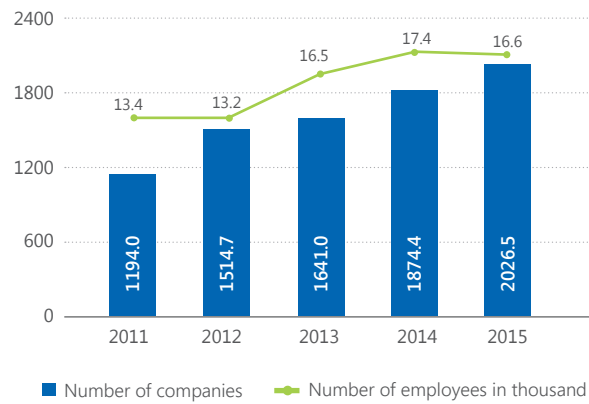
OVERVIEW

The foundation of Mongolia's light industry was established in the mid-20th century with an objective to add value to raw materials from the agricultural sector. As a sub-sector, the textiles and clothing industries process wool and produce woolen cloth, blankets, carpets, knitwear, cashmere sweaters, and

uniforms. Given Mongolia's unique position as one of the world's leading cashmere producers, there is strong competition amongst local cashmere processing factories. Also, wool and leather-based production is an important driver of economic growth for this sector.

PLAYERS

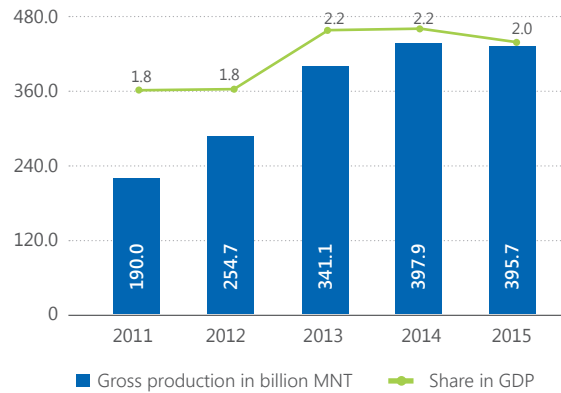
- Gobi JSC
- Ulaanbaatar carpet JSC
- Darkhan Nekhii JSC
- Goyo LLC
- Khanbogd LLC
- Buyan LLC



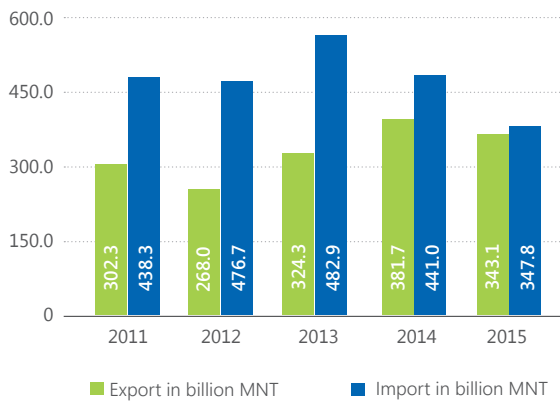
PRODUCTS & SERVICES

- Wool and Cashmere products
- Leather goods
- Shoes
- Uniforms

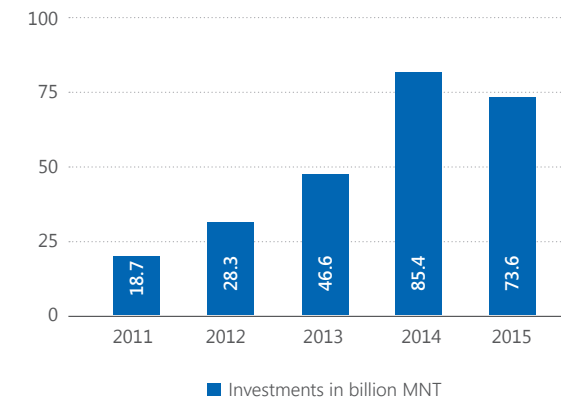
ANNUAL PRODUCTION

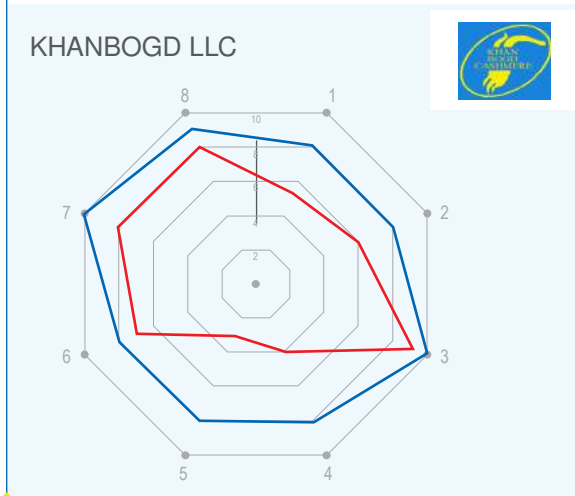
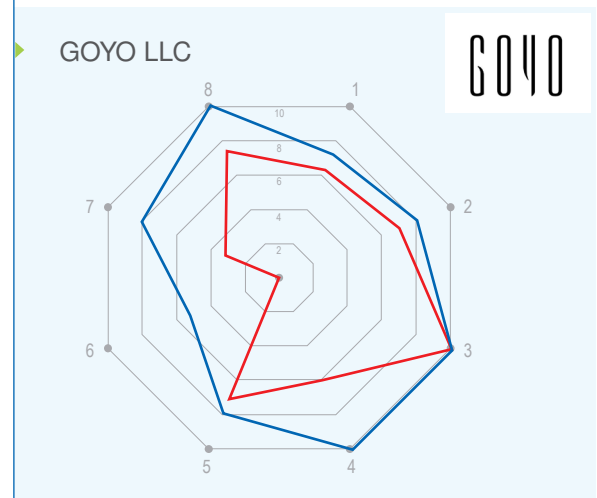
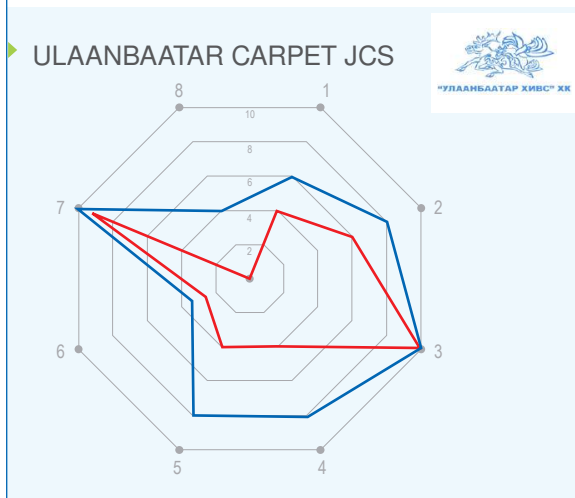
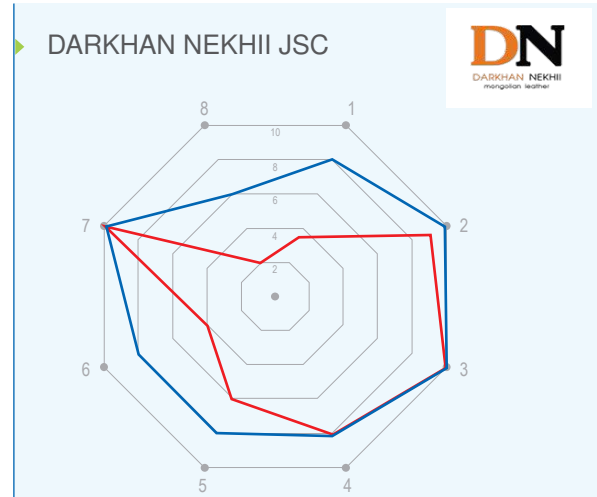
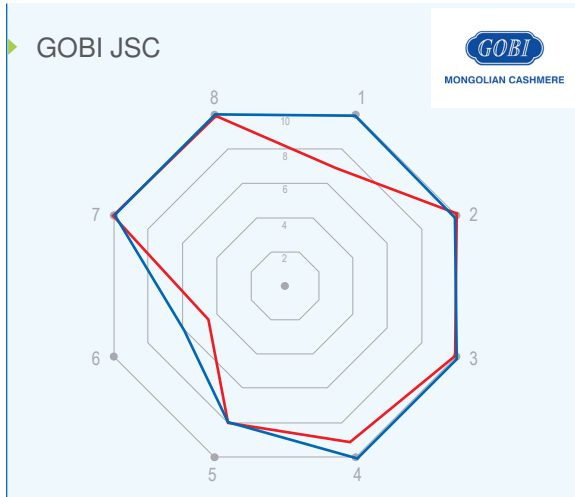


EXPORT & IMPORT



INVESTMENTS





<ul style="list-style-type: none"> 1 - Market value 2 - Market share 3 - Market positioning 4 - Customer relations 	<ul style="list-style-type: none"> 5 - Corporate governance 6 - Return of assets 7 - Number of share holders / partners 8 - Export and Import 	<ul style="list-style-type: none"> — Current — Possibilities
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MONGOLIAN CASHMERE

Company name: Gobi

Company Type: Joint Stock Company /I Classification/

Mission: Gobi Corporation will achieve highest customer satisfaction, lead through technology and human development while being a valuable organization to employees and investors.

Founded in: 1981

Listed in MSE: 1993

Share price: 8 305 MNT /July, 2016/

Number of shares: 7 801 125 units

Operation: Cashmere and camel wool processing and production.

Market value: 64.8 billion MNT /July, 2016/

Market share: 66%

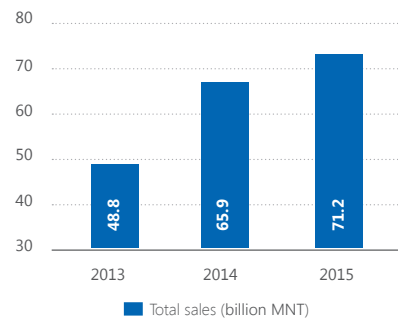
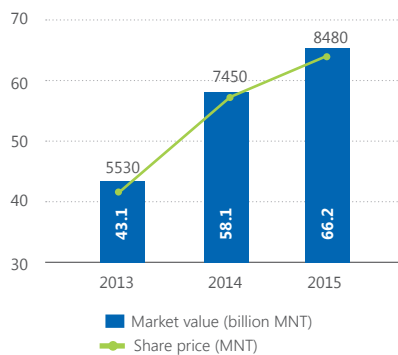
Products: Producing children's clothing and household goods final finished product that kinds of knit, textiles. National clothes, coats, jackets, dresses, sweaters, vests, pants, skirts, hats, scarves, shawls, gloves, socks, mike for men, women and kids

Number of employees: 1350

Certificates: ISO 9001:2008/MNS; ISO 9001:2010; ISO/IEC 17025

Awards: In 2012-2015 "Top-100" National Chamber of Commerce and Industry

Sales:



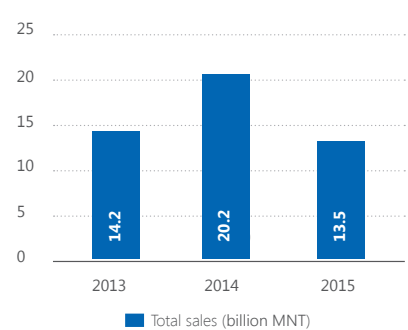
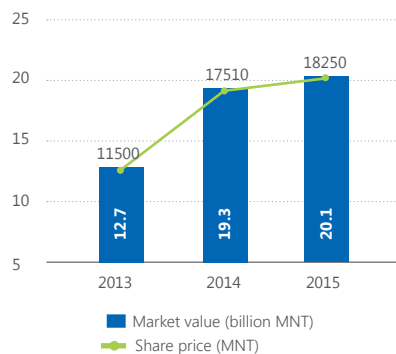
Engels's street, 3rd khoroo,
Khan-Uul district, Ulaanbaatar,
Mongolia

976- 7013 9977
info@gobi.mn
www.gobi.mn



- Company name:** Darkhan Nekhii
- Company Type:** Joint Stock Company /I Classification/
- Mission:** We actualize development, respect ethics and environment friendly and become a Mongolian famous brand which is excellent quality, reasonable price.
- Founded in:** 1972
- Listed in MSE:** 1992
- Share price:** 18 000 MNT /July, 2016/
- Number of shares:** 1 105 479 units
- Operation:** Cow hide Tannery, Sheepskin/goatskin Tannery, Animal skin tannery, Garment factory, Shoe factory
- Market value:** 19.8 billion MNT /July, 2016/

- Market share:** Only one local sheepskin brand in Mongolia.
- Products:** Sheep and sheepskin products, leather and leather products, surface clothes, shoes, felt and felt products
- Number of employees:** Over 500
- Awards:** "The best in the sector" MNCCI In 2009 & 2010, won best product award at the exhibition in Irkutsk, Russian Federations
- Sales:**





Company name: Ulaanbaatar carpet

Company Type: Joint Stock Company /III Classification/

Mission: In addition to implementing policies and objectives for the development of Mongolian carpet industry provide high quality products, local users to create Mongolian carpet "brand" known in increased market share of the foreign market, its position and strengthen world keep coming back.

Founded in: 1971

Listed in MSE: 1992

Share price: 11 000 MNT /July, 2016/

Number of shares: 404 829 units

Operation: Processing Mongolian sheep's wool and spinning, weave, coloring, and manufacturing final finished products.

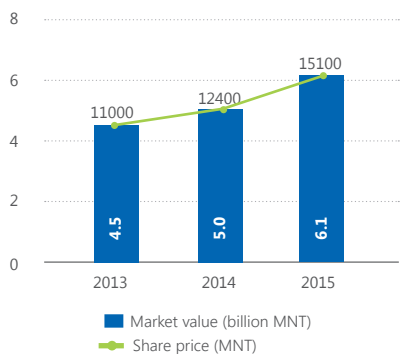
Market share: 40%

Products: Carpet and carpet product, wool yarn, carpet sales and service

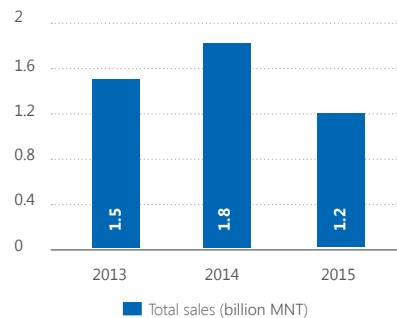
Number of employees: 200

Awards: In 2002, 2005, 2007, 2008 "TOP-100", National Chamber of Commerce and Industry, in 2008 "Best Innovation product" Ulaanbaatar partnership International exhibition

Market value: 4.4 billion MNT /July, 2016/



Sales:



Peace Avenue, Khan-Uul district, Ulaanbaatar-36, Mongolia.

976- 11 342559
 ubcarpet@yahoo.com
 www.mongolia-carpet.com

GOYO

Company name: Goyo

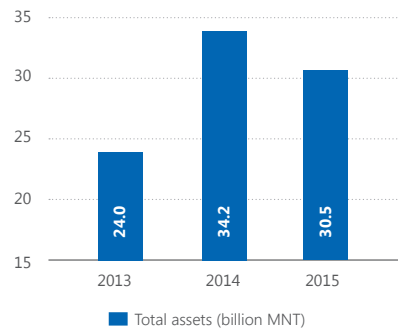
Company Type: Limited Liability Company

Mission: Professional skills development, quality, respect of products that defined global fashion trends in the prestigious international markets represent Mongolia's company

Founded in: 1993

Operation: Processing wool and cashmere, producing cashmere product.

Total assets:



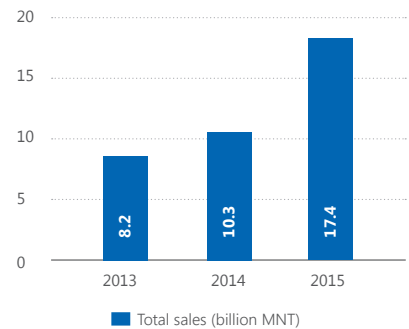
Market share: 13%

Products: Wool and cashmere product. Cashmere is the centerpiece fabric of GOYO. It is a beautiful natural fiber, soft, warm and resilient. To survive the harsh winters on high plateaus of Mongolia, goats grow delicate fleece underneath their hair. Longer and colder the winter, the better and longer cashmere grows.

Number of employees: 300

Awards: In 2003-2015 "TOP-100" 12 times, National Chamber of Commerce and Industry

Sales:



📍 Khan-Uul district, Ulaanbaatar-17061, Mongolia.

☎ 976- 7711 5454
 ✉ info@goyo-cashmere.com
 🌐 www.goyo-cashmere.mn



Company name: Khanbogd Cashmere

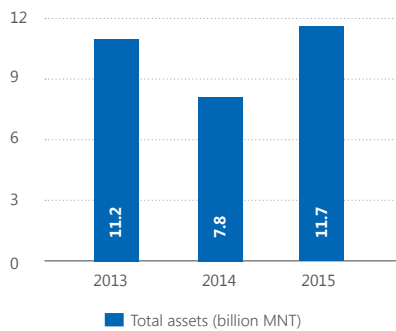
Company Type: Limited Liability Company

Mission: We have purposed to lead by changes and renovation from others, to respect consumer's satisfaction, to complete new valuable, to contribute in social development and to be as a leading company in wool and cashmere sector of Mongolia.

Founded in: 1999

Operation: To classify, to wash and dehairing cashmere in fiber processing industry sector

Total assets:



Market share: 20%

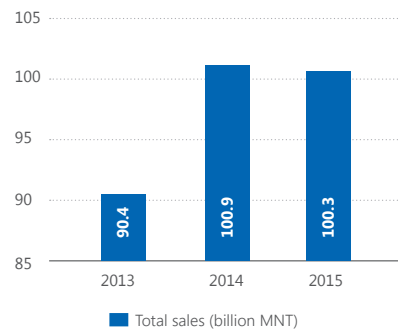
Products: Washed cashmere, dehaired cashmere, washed wool

Number of employees: Over 300

Certificates: Standard of Mongolia - MNS 3683:2007, International quality standard – ISO 9001:2008

Awards: "TOP organization of Bayanzurkh district" in 2004; "Mongolian best factory" in 2007 by Mongolian government; "Mongolian TOP-100 organization" in 2007, 2012, 2013, 2014, 2015;

Sales:



📍 Seoul Business center #406, Zaluuchuud Avenue, Bayanzurkh District, Ulaanbaatar, Mongolia

☎ 976-11 459632
 ✉ cashmere@khanbogd.mn
 🌐 www.khanbogd.mn



SECTOR 03.

HEAVY INDUSTRY

OVERVIEW

Mongolia's abundance of natural resources, such as copper and coal, has given a tremendous boost to the economy in the last ten years. In order to capitalize on this growth, government policy is increasingly being directed towards promoting and developing the nation's heavy industry based on its vast natural resources.

For instance, a target program for developing the metallurgical industry and a program for revitalizing metal casting, equipment, and the machinery industry are expected to be implemented for advancing the nation's heavy industry sector by the newly established Ministry of Industry.

PRODUCTS & SERVICES

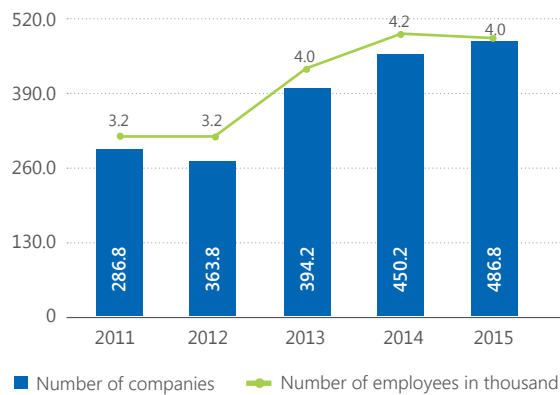
According to the Ministry of Industry, in the last five years Mongolia has spent 13.6 billion USD for importing machines and equipment, which makes up 50 to 60 percent of the nation's total import volume. The main objective of the ministry program for revitalizing the metal casting, equipment, and machinery industries is to ensure the provision of 30 percent of industrial raw materials from domestic entities by 2020. While the main goal of the program for developing the metallurgical industry is to stop iron ore export by

2025 in order to fully and consistently provide domestic producers with raw materials for the long term.

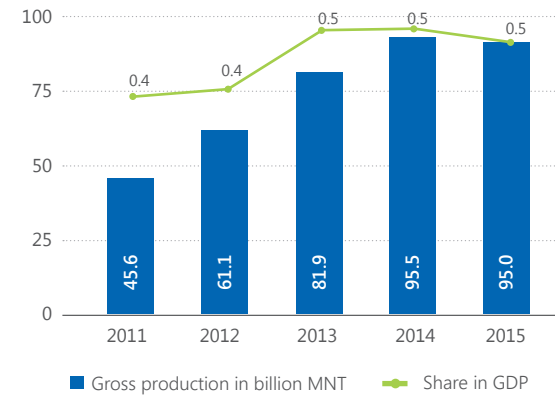
Strategy

Ministry of Industry has introduced plans to build a metallurgical complex in Darkhan-Selenge area, a copper concentrate smelting and purification factory in Khentii aimag, crude oil processing factory in the western part of the country and the Gobi area in 2016-2020.

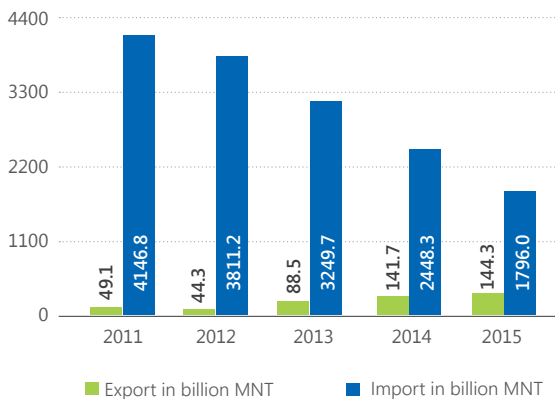
PLAYERS



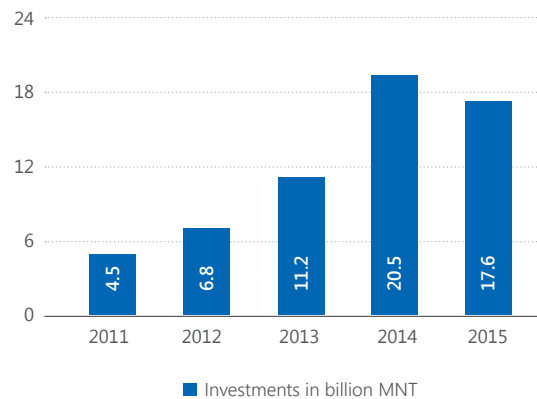
ANNUAL PRODUCTION



EXPORT & IMPORT

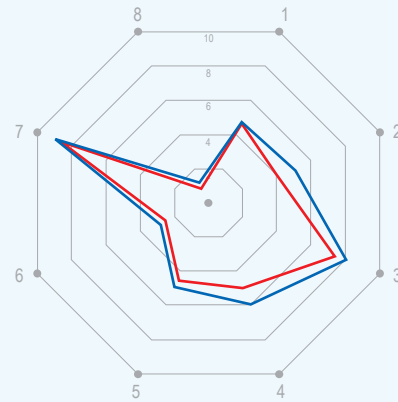


INVESTMENTS

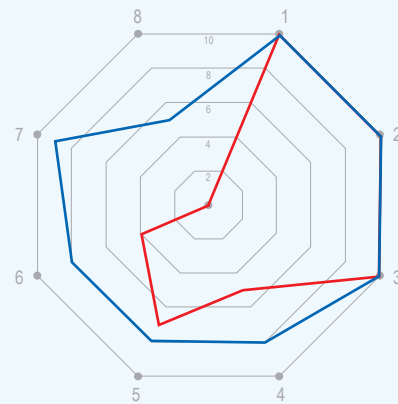




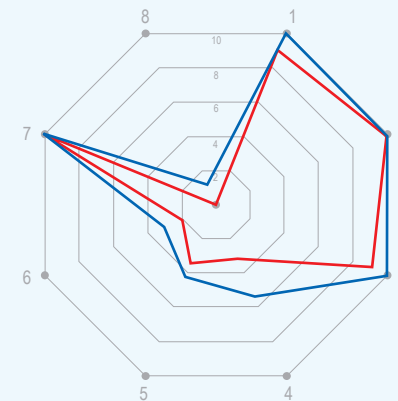
► KHUKH GAN JSC



► DARKHAN METALLURGICAL PLANT JSC



► BEREN MINING LLC



- 1 - Market value
- 2 - Market share
- 3 - Market positioning
- 4 - Customer relations
- 5 - Corporate governance
- 6 - Return of assets
- 7 - Number of share holders / partners
- 8 - Export and Import

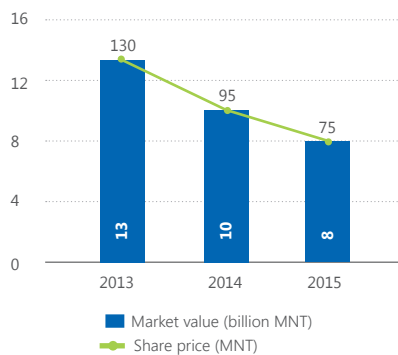
— Current
— Possibilities



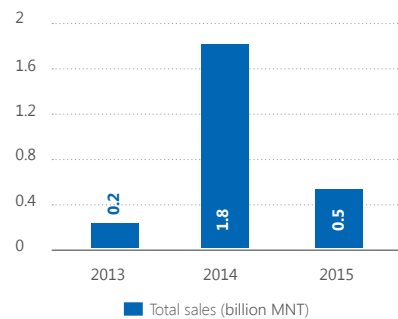
- Company name:** ◀ Khukh Gan
- Company Type:** ◀ Joint Stock Company /II Classification/
- Mission:** ◀ To become a first Mongolian steel factory by covering 100% domestic demand and exporting to developed countries.
- Founded in:** ◀ 2007
- Listed in MSE:** ◀ 2008
- Share price:** ◀ 59 MNT /July 2016/
- Number of shares:** ◀ 101 317 557
- Operation:** ◀ Direct Reduced Iron (DRI) plant

- Market share:** ◀ Mongolian first and only one direct iron ore production.
- Products:** ◀ Our major product, direct iron ore can completely replace the scrap metal and the cast iron as quality and efficiency. We produce the Agglomerate to increase the types of products and development of the main raw material of cast iron. Coke is an important raw material in blast furnace and its' consumption is relatively high in steel production that we tested the production successfully and started the supply to the market recently.

Market value: ◀ 5.9 billion MNT /July 2016/



Sales: ◀





Company name: Darkhan Metallurgical Plant

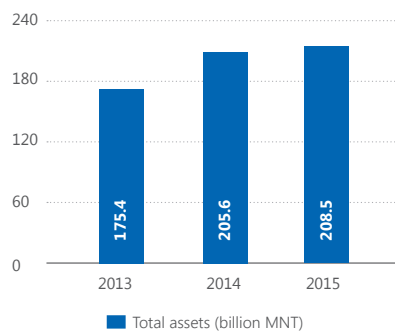
Company Type: State owned Joint Stock Company

Mission: To become a Mongolian national leading company, producing finished steel products by processing iron ore

Founded in: 1990

Operation: Iron ore mining, ore processing and steelmaking.

Total assets:



Market share: The Largest Steelmaking Company in the field of ferrous metallurgy in Mongolia. Third biggest iron ore mining and processing company in Mongolia

Products: Iron ore concentrate, steel billet, rebar and round bar

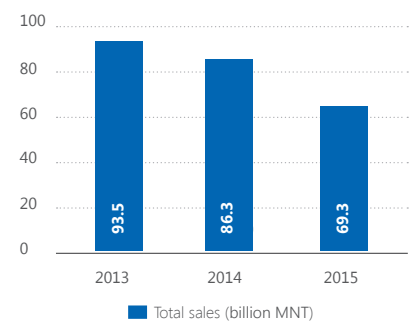
Services: Domestic and export trade (only ore concentrate)

Number of employees: 1 288 employees. In steel plant: 698, In mining: 590

Certificates: International Quality Management system ISO 9001:2000
National Emblem of Conformity Accredited laboratory MNS 17025
Operating licenses (in iron ore mining, ore processing and steel industry)

Awards: In 2012, 2014, 2015 "TOP-150" honor entity award, MNCCI

Sales:



📍 Manufacture region, Darkhan soum, Darkhan-Uul province, Mongolia

☎ 976-9999-5195

✉ info@dmp.mn

🌐 www.dmp.mn



Company name: Beren Mining

Company Type: Joint Stock Company /III Classification/

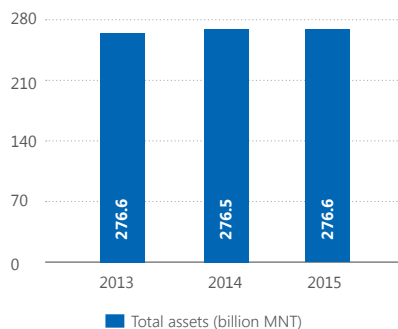
Mission: Iron concentrate production of wet method. The company carried out critical industrial projects at power plants, large scale mines and industrial plants.

Founded in: 2005

Listed in MSE: 2012

Operation: Iron concentrate production of wet method. The company carried out critical industrial projects at power plants, large scale mines and industrial plants.

Total assets:

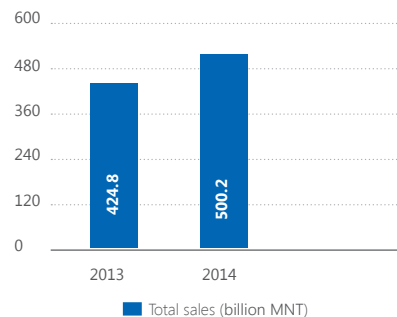


Market share: 100%

Products: Iron ore, The Company's current focus is in iron ore and coal mining and processing, heavy industry and construction, and it has successfully commissioned green field projects in these fields.

Number of employees: 1500

Sales:



📍 Beren tower, 1 st khoroo, Khan-Uul district, Ulaanbaatar, Mongolia.

☎ 976 7007 1888
 ✉ beren@mongol.net
 🌐 www.beren.mn



SECTOR 04.

GEOLOGY & EXPLORATION

OVERVIEW

First significant geological research in Mongolia was made in 1920s, identifying numerous deposits of iron, coal, lead and zinc in the eastern and southern parts of country. To date, a number of world-class deposits of copper, gold, coal, silver, phosphorus, uranium, lignite and other minerals have been identified in Mongolia through geological surveys and exploration.

▶ PRODUCTS & SERVICES

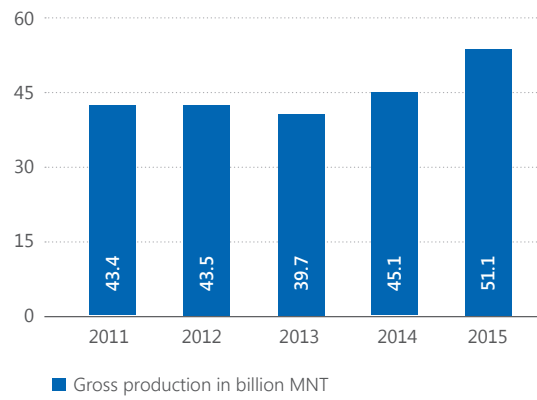
According to the Mineral Resources Authority of Mongolia:

- 100% of the Mongolian territory is covered by geological mapping on a scale of 1:200 000.
- 27.1% of the Mongolian territory is covered by general exploration work and geological mapping on a scale of 1:50 000.
- 100% of the Mongolian territory is covered by gravimetric survey on a scale of 1:1 000 000.
- 22% of the Mongolian territory is covered by gravimetric survey on a scale of 1:200 000.
- 60% of the Mongolian territory is covered by aerial magnetic survey on a scale of 1:200 000.
- 32% of the Mongolian territory is covered by aerial multispectral survey on a scale of 1:50 000–1:25 000.

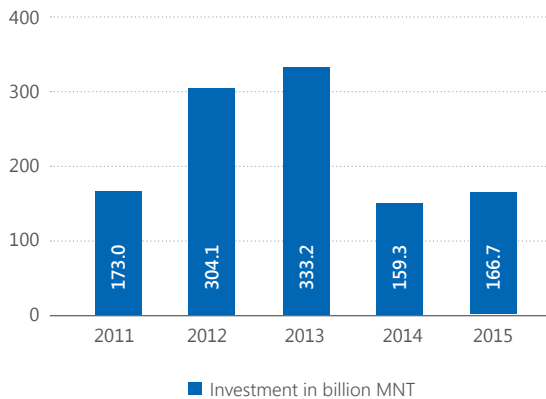
▶ PLAYERS

Central Geological Laboratory of Mongolia
 Geosan LLC
 Mine Info LLC

▶ ANNUAL PRODUCTION

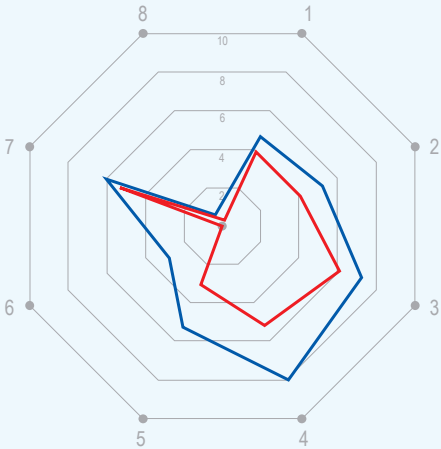


▶ INVESTMENTS

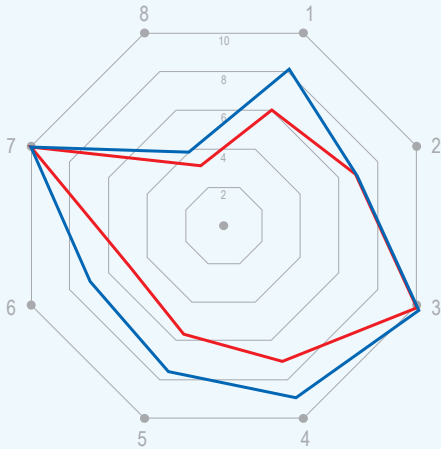




MINE INFO LLC



DARKHAN METALLURGICAL PLANT JSC



<p>1 - Market value</p> <p>2 - Market share</p> <p>3 - Market positioning</p> <p>4 - Customer relations</p>	<p>5 - Corporate governance</p> <p>6 - Return of assets</p> <p>7 - Number of share holders / partners</p> <p>8 - Export and Import</p>	<p>— Current</p> <p>— Possibilities</p>
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Company name: Mine info

Company Type: Limited Liability Company

Mission: To be the leading geo survey company in the sector based on service quality, experience and customer confidence.

Founded in: 1997

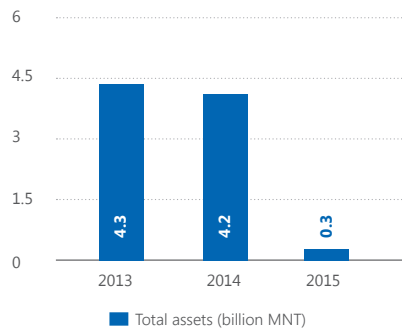
Operation: Geological research and Technical advisor services to geological and mineral exploration. Company implemented over 40 projects of gold, copper, coal, uranium, rare earth elements and construction materials in Mongolia.

Market share: One of the leading company in Mongolian geology sector since 2000

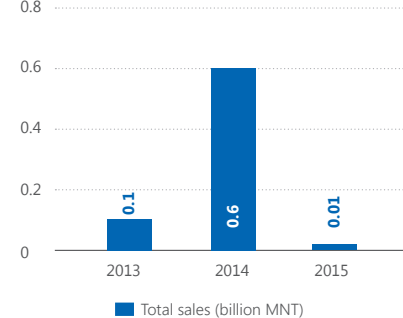
Services: Overview researches of short-term exploration work, geochemical sampling and processing, samplings of point, trench, geochemistry and channels, pits and core, measurement and leasing of Niton device and preparation of mineral data. Exploration works of description and assessment in the exploration license area, planning and reporting of annual exploration work, documentation of drilling, organization of technological sampling, geological mapping in all types of scale. Resource estimation of exploration performance, ore body modelling with Micromine and Minex software, resource report due diligence, report processing in accordance with international standards of NI43-101 and JORC. Nomadic and resident camp services, travel truck rental.

Number of employees: 20

Total assets:



Sales:



📍 Suite 305, Colorado Business Center, Amarsanaa's street 12/1, Khoroo 16, Bayangon district, Ulaanbaatar, Mongolia

☎ 976-7012-8461, 976-9911-3363,
✉ zorigt@mih.mn
🌐 www.mine-info.mn



Company name: Geosan

Company Type: Limited Liability Company

Mission: We strive to become the premier provider of geo-professional survey services in Mongolia and its neighboring regions.

Founded in: 1996

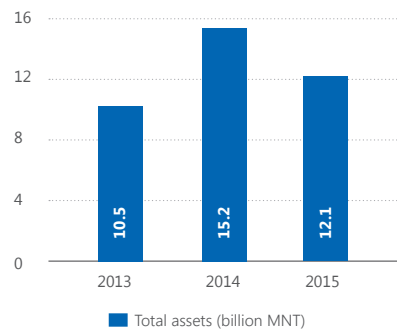
Operation: Domestic provider of ground and airborne geophysical surveys and aerial photogrammetry. Services are airborne geophysics, ground geophysics, induced polarization, aerial photogrammetric surveying and mapping, aviation, and charter flight service. Performed almost 30 major projects across Mongolia and its neighboring country.

Market share: One of the leading company in Mongolia.

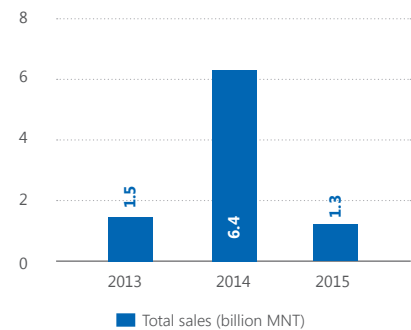
Services: Photogrammetric specialists and geodesists

Number of employees: 15

Total assets:



Sales:



📍 Geosan LLC building, University street 8, Baga Toiruu, 6th khoroo, Sukhbaatar district, Ulaanbaatar – 210620, Mongolia

☎ +976-11-326730, +976-11-330438
 ✉ Info@geosan.mn
 🌐 www.geosan.mn



TAVAN TOLGOI
JOIN STOCK COMPANY

*First coking coal Exporter
Company in Mongolia*



Tavantolgoi shareholding company, Tsagaan-Ovoo village,
Tsogttsetsii town, Southgobi province, Mongolia

Tel: (976-11) 94001619
t(976) 99117846

Email: Info@tavantolgoi.mn
Web: www.tavantolgoi.mn



SECTOR 05.

MINING

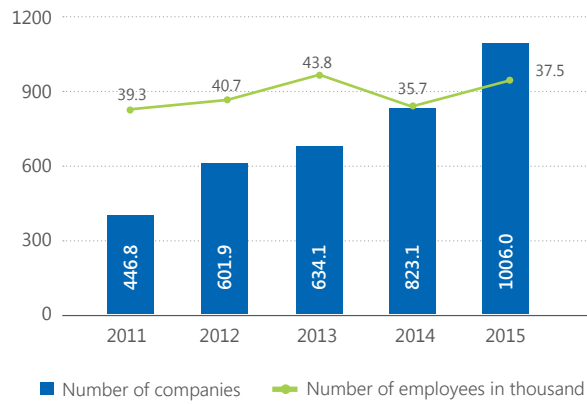
OVERVIEW

Mongolia's mining sector output amounts to 30.4 percent of GDP, 67.2 percent of industrial output and 81.9 percent of total exports. Mining has greatly contributed to Mongolia's economic growth, attracting the most foreign direct investment in recent years as some of the world's leading mining companies have set up shop in Mongolia. Mongolia boasts one of the

world's largest copper-gold reserves, Oyu Tolgoi, and the world's largest high-quality coking coal deposit, Tavan Tolgoi.

PLAYERS

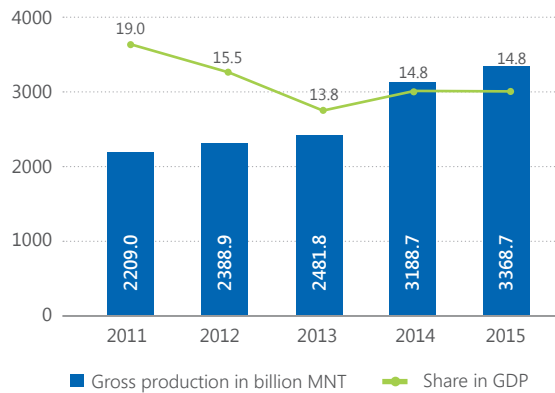
Mongolia's mining sector has many international, regional and local players. Currently, there are 35 companies listed in international stock market that operate in Mongolia's mining sector, including:



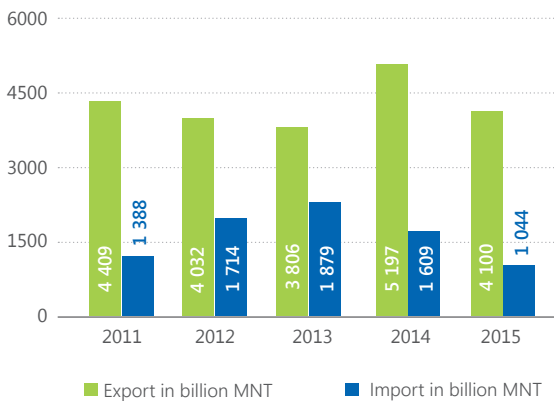
PRODUCTS & SERVICES

As of 2015, Mongolia's net mining exports are worth 3.8 billion dollars with 93.8% of the products being exported to China.

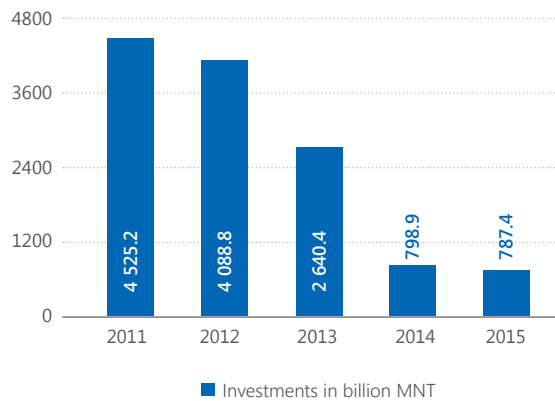
ANNUAL PRODUCTION

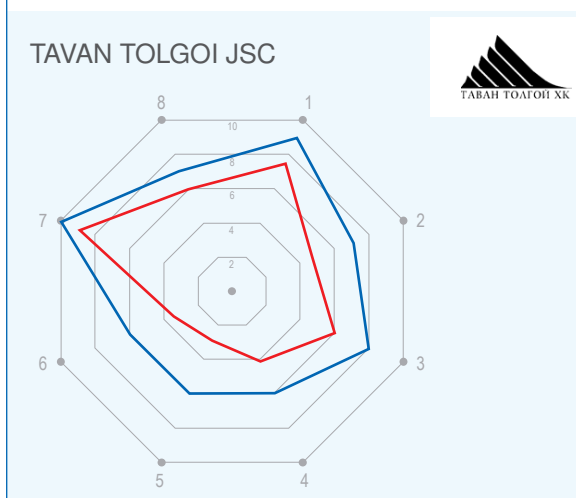
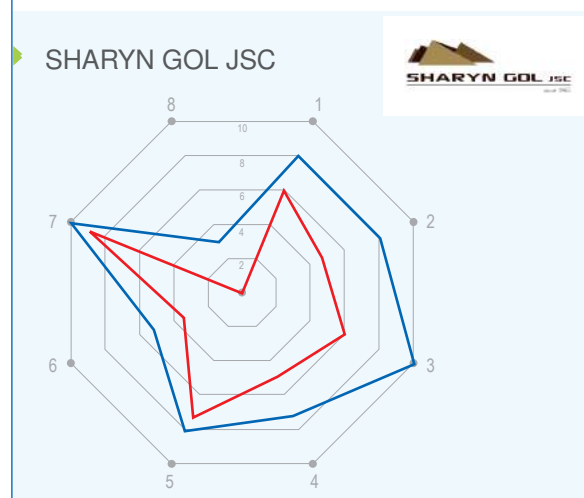
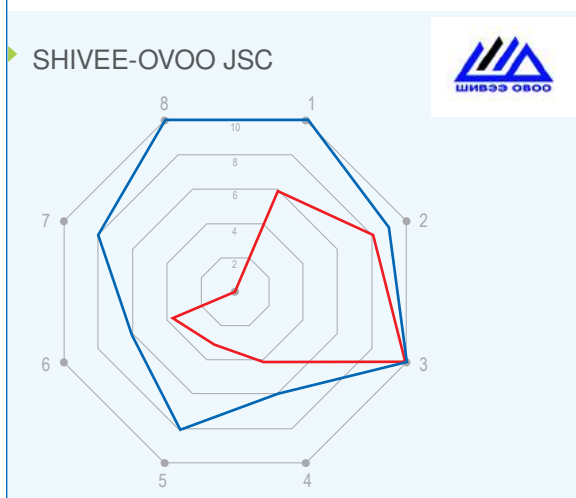
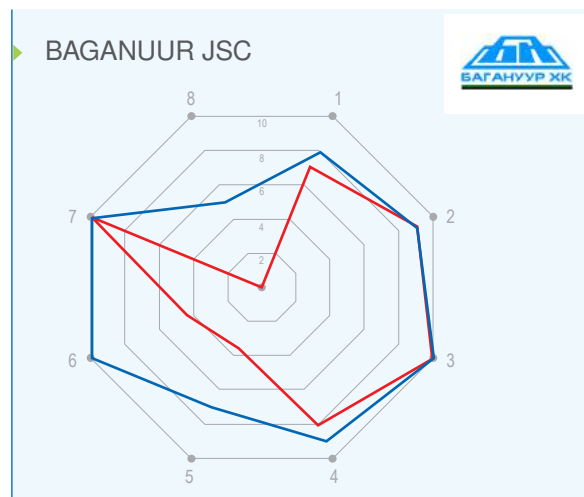
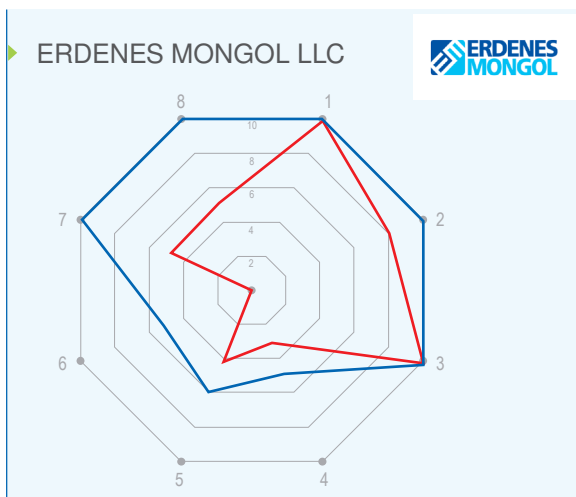


EXPORT & IMPORT



INVESTMENTS





<ul style="list-style-type: none"> 1 - Market value 2 - Market share 3 - Market positioning 4 - Customer relations 	<ul style="list-style-type: none"> 5 - Corporate governance 6 - Return of assets 7 - Number of share holders / partners 8 - Export and Import 	<ul style="list-style-type: none"> — Current — Possibilities
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Company name: Erdenes Mongol

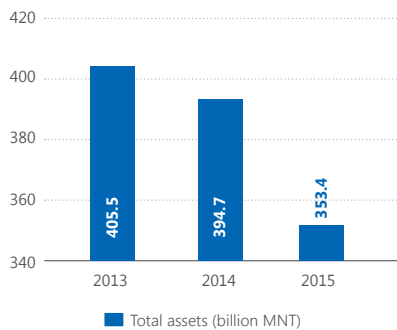
Company Type: Limited Liability Company

Mission: The business aims to maximize value and deliver real returns to our 3 million shareholders.

Founded in: 2007

Operation: With the objective to become a leading national company in Mongolia's key economic sectors, including mining, infrastructure, and energy. The company seeks to help Mongolia to effectively and efficiently use our natural resources, and to enhance the country's economic performance and encourage diversification.

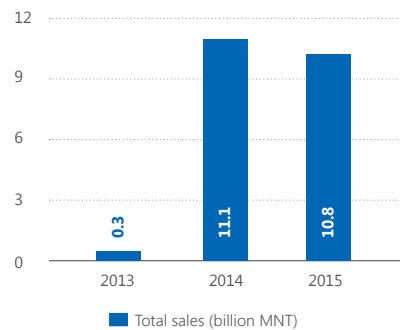
Total assets:



Products: We are long-term investors. We will creatively leverage our assets, partner for growth and build financial strength. We will invest in high quality assets, proven standards and leading technology. We will develop and manage our portfolio in an integrated fashion to enhance our competitive advantage.

Awards: In 2012 "Honor" Mongolian government, in 2014 "Best leader" Bloomberg awards

Sales:

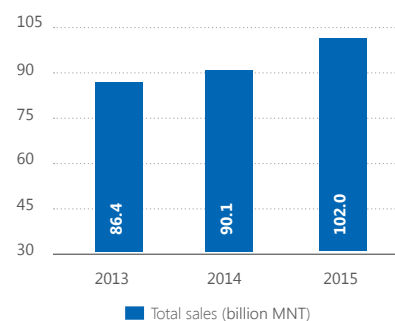
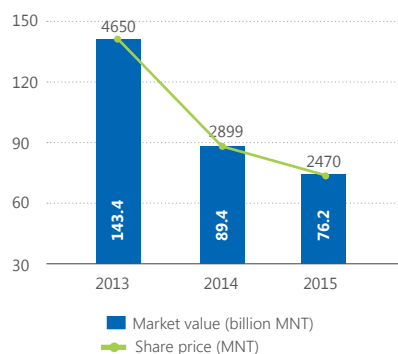


📍 Chingis khan's avenue-15 th floor, 1st khoroo, Sukhbaatar district, Ulaanbaatar-14240, Mongolia.

☎ 976- 7555 3399
 ✉ info@erdenesmongol.mn
 🌐 www.erdenesmongol.mn



Company name:	Baganuur	Market share:	60%
Company Type:	Joint Stock Company /II Classification/	Products:	Coal for energy
Mission:	Meet sustainable development, based on knowledge and innovation will be the national leader.	Number of employees	1125
Founded in:	1978	Awards:	Labor awarded the Red Banner, in 2010-2015 "TOP-100" 5 times, National Chamber of Commerce and Industry
Listed in MSE:	1994		
Share price:	2 555 MNT /July, 2016/		
Number of shares:	30 844 647 units*		
Operation	Coal mining, sailing, processing, enriching and trading.		
Market value:	78.8 billion MNT /July, 2016/	Sales:	



📍 Baganuur district, Ulaanbaatar, Mongolia.

☎ 976- 7021 0114

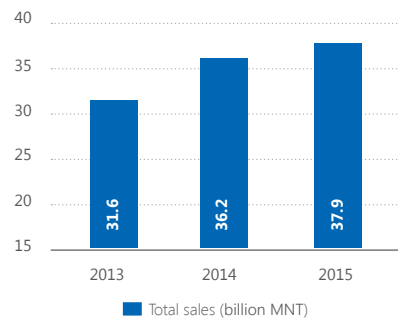
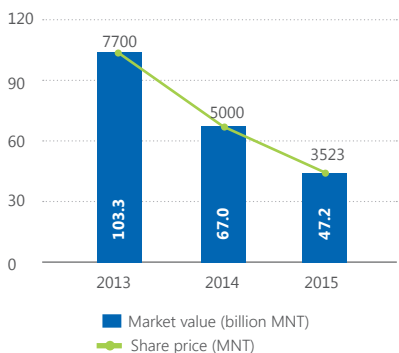
✉ bjsc@baganuurmine.mn

🌐 www.baganuurmine.mn



- Company name:** Shivee-Ovoo
- Company Type:** State owned Joint Stock Company /II Classification/
- Mission:** To be environmentally friendly, safe operation and high productive leading mining company.
- Founded in:** 1990
- Listed in MSE:** 1995
- Share price:** 3 150 MNT /July 2016/
- Number of shares:** 13 419 101 units
- Operation:** Main operation is to produce brown coal that "Shivee-Ovoo" deposit belongs to B-2 brown coal category. Coal mine consists total of 8 layers and operates in 1st and 2nd layers now.
- Market value:** 42.3 billion MNT /July 2016/

- Market share:** Shivee-Ovoo JSC provides 30% of the domestic coal demand and 50.9% of CHP-4 Power plant's coal demand. Company is the second biggest coal mine in Mongolia.
- Products:** Brown coal, total of 2.8 billion tons of reserve.
- Number of employees:** 545
- Certificates:** Company is intending to implement Occupational Health and Safety Management System "OHSAS 18001:2007" and it is in the process of being introduced.
- Awards:** "National Top-100 organizations" since 2001 in every year.
"Top coal miner" in 2013.
"Top Mongolian enterprise" in 2004.
"Top Mongolian Social Insurance Tax payer" in 2014.
- Sales:** Total sales was 1.8 million tons in 2015 and that of 91% were supplied to CHP-4 power plant. Company generates 83.7% or 4.4 billion MNT of Gobi Sumer provinces budget revenue.



1st section, Shivee-Ovoo soum,
Gobi Sumer province, Mongolia

976-70546571
info@shivee-ovoo.mn
www.shivee-ovoo.mn



Company name: Sharyn Gol

Company Type: Joint Stock Company /II Classification/

Mission: Deep processing of land resources, labor productivity, and prefers that the product quality and customer needs

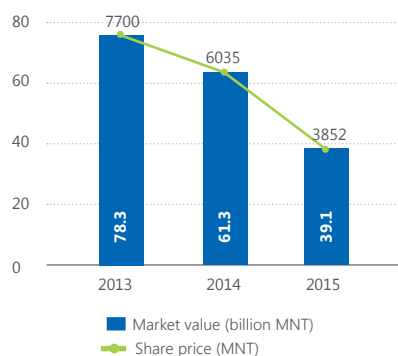
Founded in: 1965

Listed in MSE: 1994

Share price: 3 773 MNT /July, 2016/

Number of shares: 10 170 242 units

Market value: 38.4 billion MNT /July, 2016/

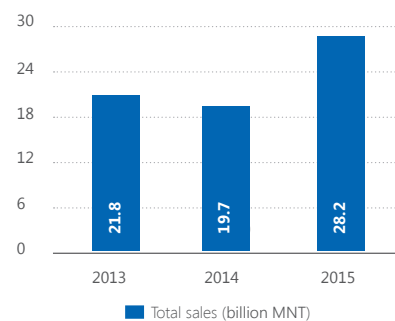


Products: Raw coal, refined coal, smokeless fuel

Awards: In 2015 "Labor awarded the Red Banner" Mongolian government, "TOP-100" Mongolian government, Chamber of Commerce and Industry, "Featured enterpreneur" Chamber of Commerce and Industry

Operation: Coal mining and sailing

Sales:



📍 Representative Office, 4 th floor, Landmark office, Chingis avenue-13, Sukhbaatar district, Ulaanbaatar, Mongolia.

☎ 976- 11 311073
 🌐 www.sharyngol.com



Company name: Tavan tolgoi

Company Type: Joint Stock Company /II Classification/

Mission: To adore occupational safety, and creating security sector and work place.

Founded in: 1966

Listed in MSE: 1995

Share price: 1 411 MNT /July, 2016/

Number of shares: 52 665 200 units

Operation: The mining operator in Tavan Tolgoi deposit, one of top ten coking coal reserve in the world with over 70 million tons of coking coal reserves Total thickness of reserve is 191 meters and total quantity is over 6 billion tons that of 2 billion tons are high qualified coking coal.

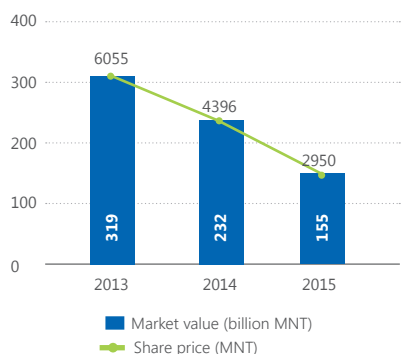
Market share: 15% of total coal export

Products: Coking coal reserve, thickness of reserve

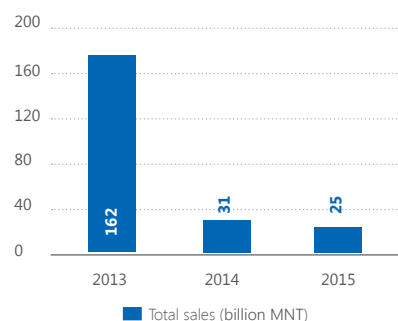
Number of employees: 500

Awards: No.50, Mongolian Top-100 companies 2013, MNCCI.

Market value: 74.3 billion MNT /July, 2016/



Sales:



Chinggis Avenue 36, Khan-Uul district, Ulaanbaatar, Mongolia

976-11 342 737, 976-9911 7846
 Info@tavantolgoi.mn
 www.tavantolgoi.mn



Company name: MAK group

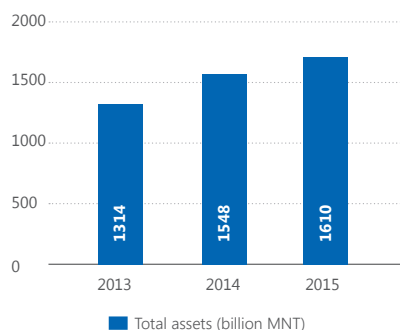
Company Type: Limited Liability Company

Mission: MAK will stand as a sustainable contributor to the prosperity of Mongolia through engagement of its core business in the mining sector from geological exploration to mineral processing and final production as well as operation in other strategic business sectors.

Founded in: 1993

Operation: Coal exporting and Construction Materials supplying

Total assets:



Market share: Over 22% of market

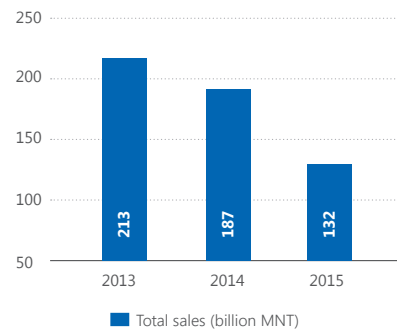
Products: /Semi-Soft Metallurgical Coal (1/3 Coking Coal), Thermal Coal/ Shale Oil, Autoclaved Aerated Concrete, Khukh Tsav Cement, Tsagaan Suvarga Copper-Molybdenum

Number of employees: 500

Certificates: "Mongolyn Alt" has been awarded with "Silver Mercury" trophy and certificate of honor, named as the "Reliable Company of 2009" for its investment and successful introduction of advanced technologies into Mongolian mining and infrastructure sectors.

Awards: Mongolian social insurance, TOP-150 companies 2011, Best tax payer, the best investor, TOP-100 companies, the best entity to support social development

Sales:



MAK Headquarter, #44, Chinggis Avenue, Khan Uul district, 1 khoroo, Ulaanbaatar 17030, Mongolia

976-75759700
 ariuntugs.ts@mak.mn
 www.mak.mn



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Arrangers and Dealers:





Co-manager:





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thus was named in 2014 the
"BEST SECURITIES COMPANY"



The best underwriter and brokerage company
in terms of the total IPO, financing
amount and sales volume at
the
Mongolian stock exchange.



SECTOR 06.

OIL & GAS

OVERVIEW

Mongolia's oil and gas sector can trace back its origins to the late 19th century, when the first geological study in central Asia was carried out by Russian scientists. A few decades later, oil exploration began with the classification of Mesozoic and Tertiary sediments, and the discovery of oil shale outcrops in the Gobi region. In 1991, the Petroleum Law of Mongolia and the Petroleum Law of Regulations was ratified, creating opportunities for further exploration and production. Currently, exploration is conducted in 31 exploration blocks, mainly in Dornod and Dornogobi provinces.

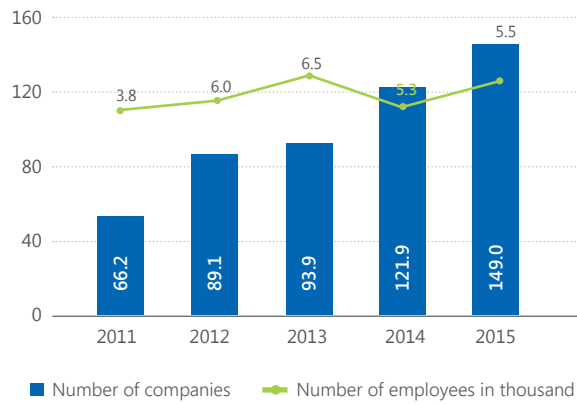
Since petroleum production started in 1998, a total of 10.58 million barrels of oil have been produced, of which 9.89 million barrels have been exported to China

for refining as there is no in-country refinery. In 2010, Mongolia officially became an oil producing country by registering reserves of Block XIX and BLOCK 97'PSC with a combined total of 272 million tons of 'proved' reserves. Currently there are only two oil producing basins in Mongolia: Zuunbayan and Tamsag.

Oil and gas trade is important sector in Mongolia since almost all of its refined oil products are imported from abroad. Given the rapid development of the nation's mining and industrial sectors, importation of refined petroleum products such as benzene and diesel are bound to increase further. Currently, there are over 30 companies that import petroleum based products from abroad.

PLAYERS

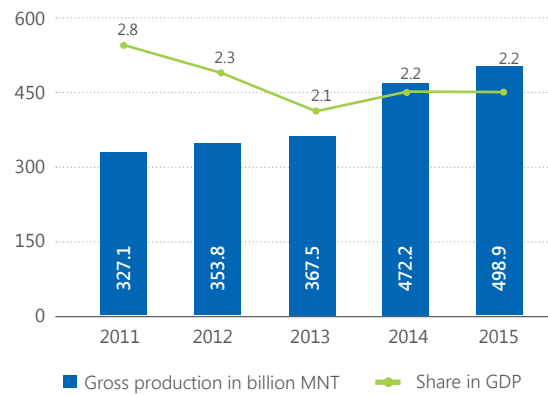
In terms of oil trade, main market players are NIC, Magnai Trade, Shunkhlai, Sod Mongol and Petrovis – companies that import petroleum based products from abroad and distribute through a local network of fuel stations.



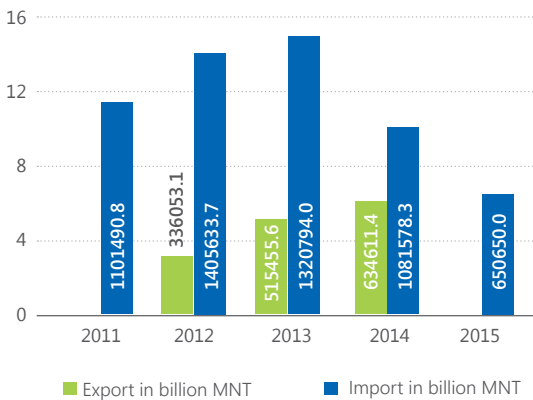
PRODUCTS & SERVICES

Importation of petroleum products, wholesale, retail and trade

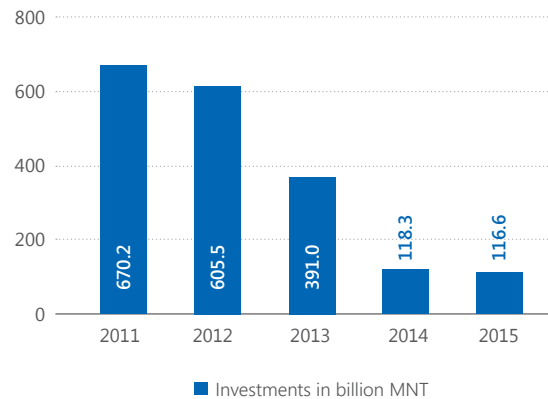
ANNUAL PRODUCTION



EXPORT & IMPORT



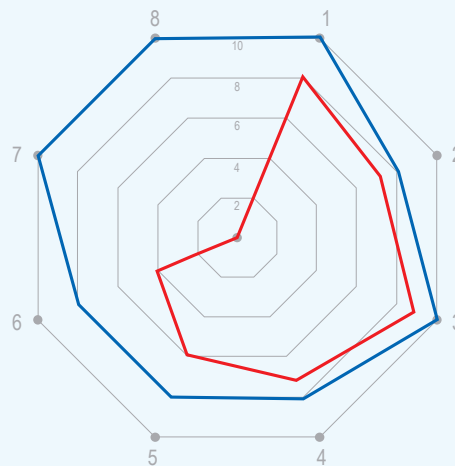
INVESTMENTS





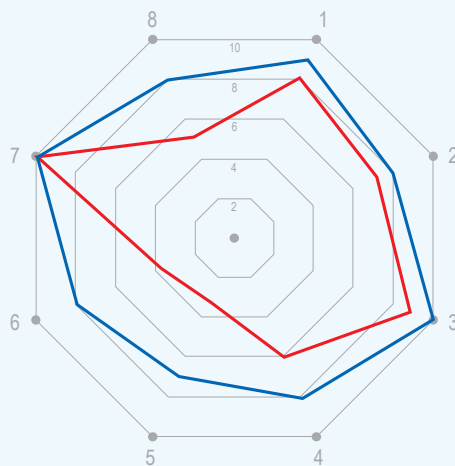
SHUNKHLAI

SHUNKHLAI LLC



SOD MONGOL GROUP

SOD MONGOL LLC



- 1 - Market value
- 2 - Market share
- 3 - Market positioning
- 4 - Customer relations
- 5 - Corporate governance
- 6 - Return of assets
- 7 - Number of share holders / partners
- 8 - Export and Import

— Current
— Possibilities



Company name: Shunkhlai

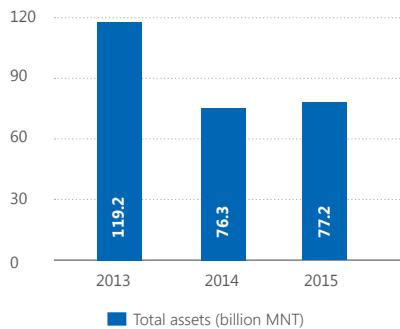
Company Type: Limited Liability Company

Mission: We build intensive development while valuing people. Our vision is to ensure a highest level of CSR, promote green development and achieve best practices of Asia in service excellence by 2020.

Founded in: 1993

Operation: Importation of petroleum products, Storage of petroleum products, Transportation of petroleum products, Wholesale and retail trade of petroleum products

Total assets:



Market share: 11%

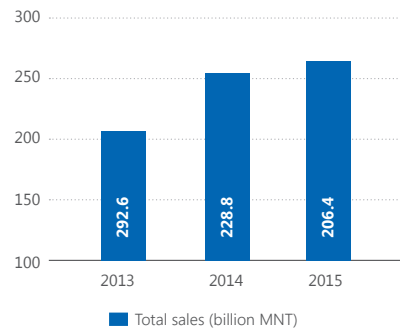
Products: Normal-80, Regular-92, Premium-95, Super-98, Diesel fuel (winter/summer), Nano fuel, Jet fuel TC-1, Lubricant oil and grease, Bitumen, Mazut, Automotive battery, Washer fluid

Number of employees: 719

Certificates: Environmental management system-ISO 14001, Quality management system-ISO 9001, Occupational health and safety system-OHSAS 18001

Awards: "TOP-100" National Chamber of Commerce and Industry since 2001.

Sales:



📍 Capital house, Chinggis Avenue 48/1, Ulaanbaatar-36, Mongolia.

☎ 976- 7007 3003, 976- 9197 3003

✉ info@shunkhlai.mn

🌐 www.shunkhlai.mn



Company name: Sod Mongol

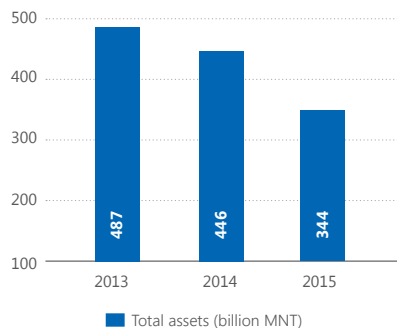
Company Type: Limited Liability Company

Mission: To become the leading business entity in Mongolia, who will be initiator in all areas of our business activity and to meet a high customer satisfaction by delivering premium quality products, comprehensive range of services with the most advanced technological improvements

Founded in: 1999

Operation: Petroleum trade, tourism and entertainment, equipment and machinery supply, security and construction

Total assets:



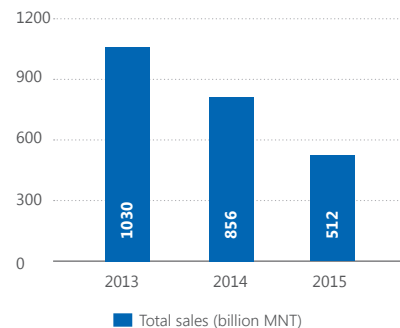
Market share: Over 15% of Mongolian petroleum trade market

Products: Lubricants from Marcony Commerce Systems Ltd, Germany

Number of employees: 760

Awards: In 2014, No.10 Mongolian top-100 companies, MNCCI
For last five years, one of the Top-100 companies, National Taxation Administration

Sales:



📍 Culture Palace B corpus, Prime Minister Amar's street, 8th Khoroo, Sukhbaatar district, Ulaanbaatar, Mongolia

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✉ smgroup@mobi.net.mn
🌐 www.smgroup.mn

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Tel: (976)-7017-1284

Email: info@tpp4.mn
Website: tpp4.mn



SECTOR 07.

UTILITIES

OVERVIEW

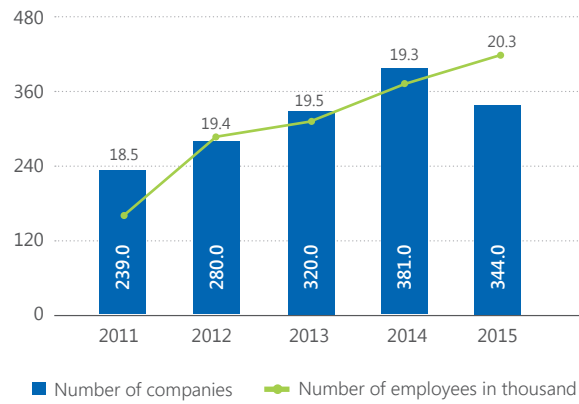
One of the most important components of the utilities sector is electricity production. As of June 2015, the total installed capacity of Mongolia is estimated at 1 082 MW, with the majority of Mongolian electricity generating capacity coming from coal-fired thermal power plants, accounting for 85% of the total. The remainder is distributed as follows: 5 percent wind energy, 7 percent diesel plant and 2% hydro-electric power plants with the remaining 0.62 percent attributed to small-scale solar sources.

Mongolia is a resource-rich country, with an abundance not of only coal, but also of renewables, such as solar, wind and hydropower resources. For several decades, coal has been the primary energy source fuelling Mongolia's rapid economic growth, but there is strong potential

PLAYERS

Mongolian utilities suppliers are currently managed by the Ministry of Energy. In 2016, five of the largest state-owned energy Joint Stock Companies will be listed on the MSE in the government's largest privatization effort in recent years. According to Parliamentary resolution No.70, 30% of the shares of the following companies will be offered to the public:

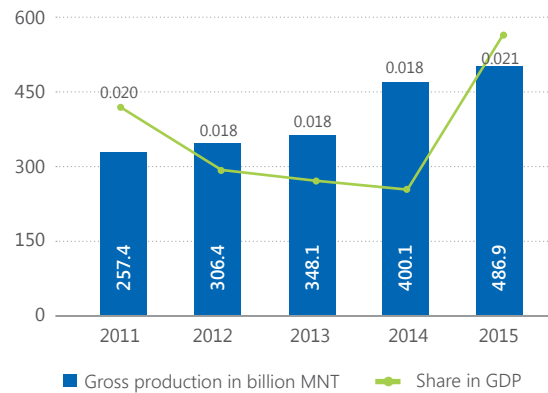
- 1.Thermal Power Plant-4 / 2.Thermal Power Plant-3
- 3.Thermal Power Plant-2 / 4.Darkhan Thermal Power Plant / 5.Erdenet Thermal Power Plant



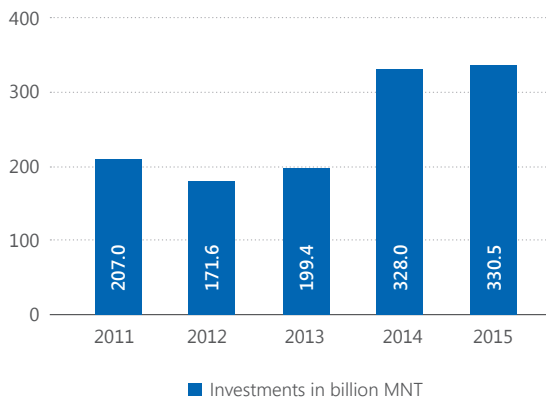
PRODUCTS & SERVICES

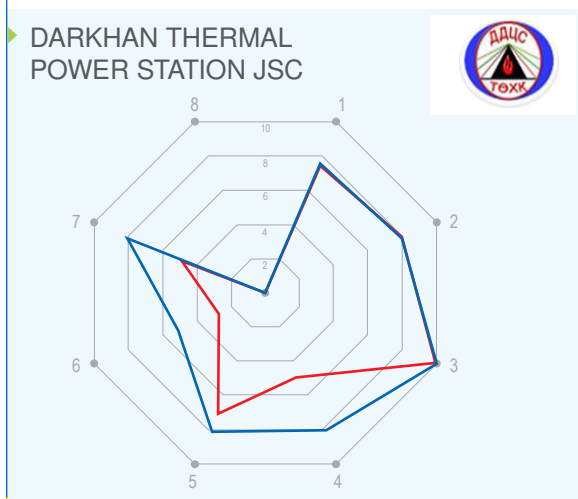
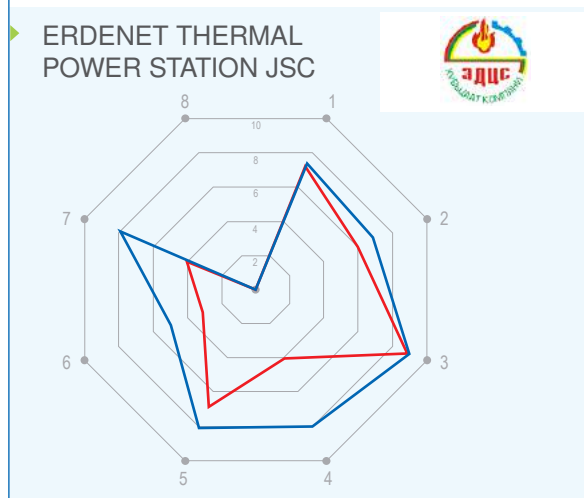
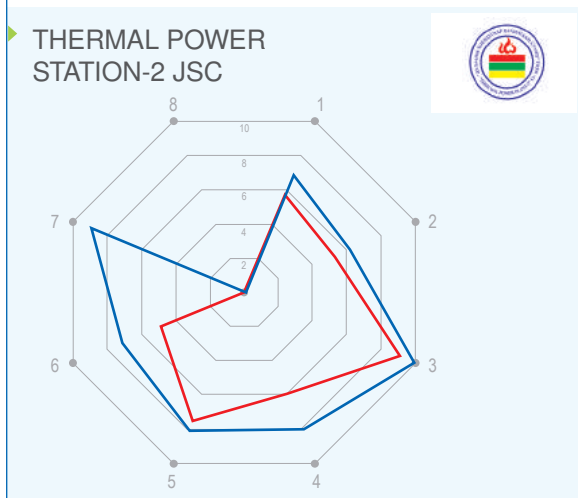
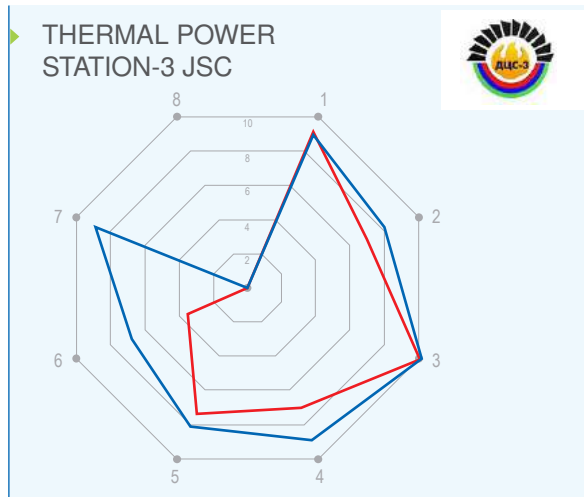
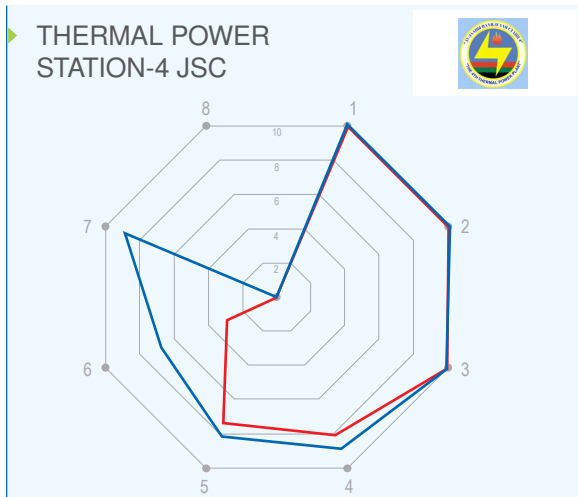
To producing, transmission, distribution and sale of electricity power and energy

ANNUAL PRODUCTION



INVESTMENTS





<ul style="list-style-type: none"> 1 - Market value 2 - Market share 3 - Market positioning 4 - Customer relations 	<ul style="list-style-type: none"> 5 - Corporate governance 6 - Return of assets 7 - Number of share holders / partners 8 - Export and Import 	<ul style="list-style-type: none"> — Current — Possibilities
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Company name: Thermal Power Station-4

Company Type: State owned Joint Stock Company

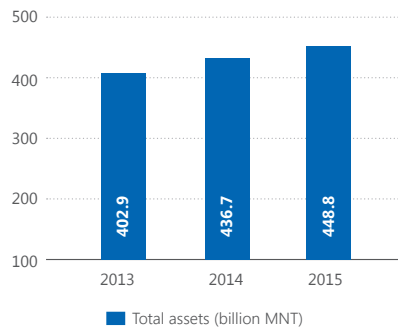
Mission: Becoming the leader power supplier in the sector encourages human development, clean environment and reliable source of power.

Founded in: 1987

Listed in MSE: 2004

Operation: Generating electricity of 700MW and energy of 1373 Gcal.

Total assets:



Market share: 71% of electricity power and 38% of energy power.

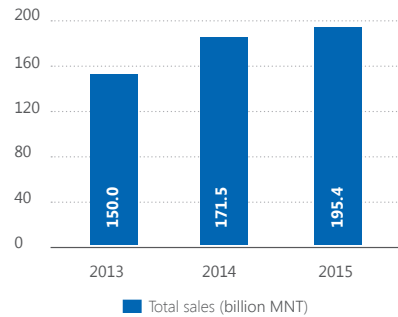
Products: Six industrial & technological stations, one mechanical production station, three technical division including industrial, repair, and research & development.

Number of employees: 1000

Awards: Pursuant to the Resolution No.330 of Mongolian Government and the Resolution No.70 of Mongolian Parliament, 30 percent of Thermal PP-4 will be privatized through Mongolian Stock Exchange in 2016.

Listed in the best entrepreneur and social insurance payer.

Sales:



Industry complex, Power Street, 20th Khoroo, Bayangol district, Ulaanbaatar, Mongolia

976-7017 1284

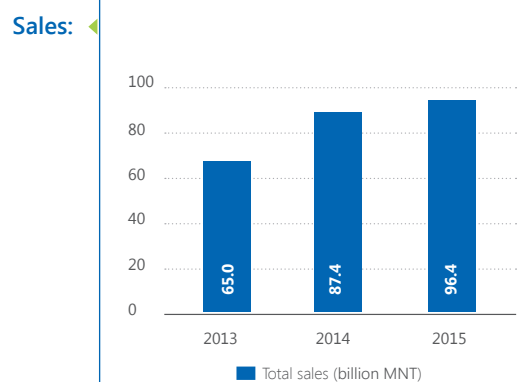
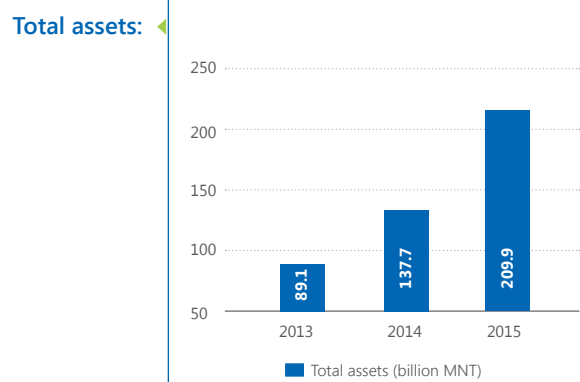
info@tpp4.mn

www.tpp4.mn



- Company name:** Thermal power station - 3
- Company Type:** State owned Joint Stock Company
- Mission:** To generate energy to drive the development of our country. To become world class company by respecting human and green development
- Founded in:** 1968
- Listed in MSE:** 2004
- Operation:** Generating electricity of 186MW and energy of 585 Gcal.

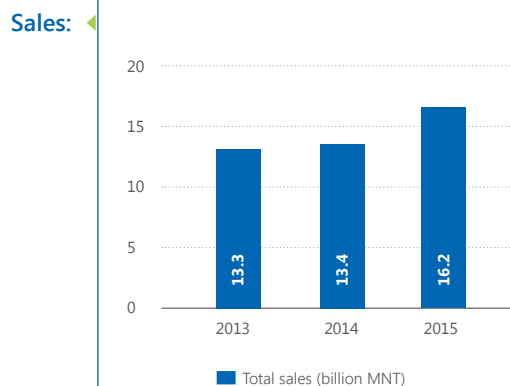
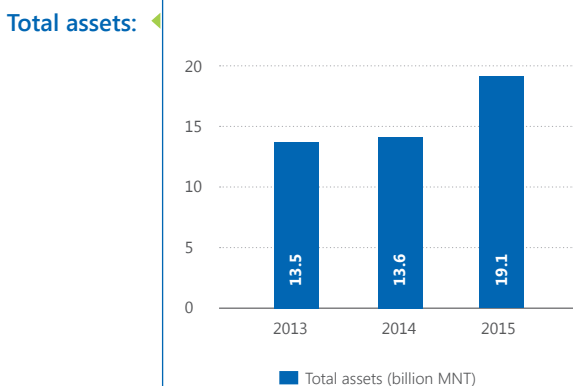
- Market share:** The station supplies 18% of total energy use, 40% of Ulaanbaatar city and 80 percent of Industrial Steam Consumption
- Products:** Electricity and energy
- Number of employees:** 970
- Certificates:** ISO 9001:2008 international standard
- Awards:** In 2001-2015, Mongolian TOP-100 companies. MNCCI





- Company name:** Thermal Power Station-2
- Company Type:** State owned Joint Stock Company
- Mission:** To build the reliable energy, new technologies and optimistic life.
- Founded in:** 1961
- Listed in MSE:** 2004
- Operation:** The production, transmission, distribution and sale of electricity power and energy.

- Market share:** Company produces 4.2% of total power and energy production.
- Services:** Company provides power and energy services to western part of Ulaanbaatar city by producing 160 million tons of kW electricity and 190 thousand Kcal energy per year.
- Number of employees:** 294
- Certificates:** Electrical power and thermal energy production license;
- Awards:** "National Top-100 organizations" in 2002, 2010;
"Top organization in Energy sector" in 2009;
"The best social responsible company" in 2010, 2014;
"The best Innovation, Technology and Know-How Broadcaster entrepreneur" in 2013



📍 Company building, Khoroo 20, Bayangol district, Ulaanbaatar, Mongolia

☎ +976-7017-5169
✉ info@tpp2.mn
🌐 www.tpp2.mn



<p>Company name: Erdenet Thermal Power Station</p> <p>Company Type: State owned Joint Stock Company</p> <p>Mission: Your light, heating and comfortable life with will be ensured by us.</p> <p>Founded in: 1987</p> <p>Listed in MSE: 2004</p> <p>Operation: Power and energy production with 36 MW of power and 302.5 Kcal energy capacity.</p> <p>Total assets:</p>	<p>Market share: Company provides 2.9% of total power production and 7.1% of total energy production in the sector.</p> <p>Products: Company produces 120 million kW power and 540 thousand Kcal per year.</p> <p>Number of employees: 433</p> <p>Certificates: Electrical power and thermal energy production license; Thermal energy distribution and regulated supply, pressurized containers and pipeline operations and maintenance service license;</p> <p>Awards: "National Top-100 organizations" since 2007 in every year. "Top Mongolian Social Insurance Tax payer" and "Top Mongolian Tax payer"</p> <p>Sales: Total sales reached 28.3 billion MNT, included 20.7 billion MNT power sales and 0.5 billion MNT energy sales.</p>
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<table border="1"> <caption>Total assets (billion MNT)</caption> <thead> <tr> <th>Year</th> <th>Total assets (billion MNT)</th> </tr> </thead> <tbody> <tr> <td>2013</td> <td>43.6</td> </tr> <tr> <td>2014</td> <td>42.6</td> </tr> <tr> <td>2015</td> <td>41.9</td> </tr> </tbody> </table>	Year	Total assets (billion MNT)	2013	43.6	2014	42.6	2015	41.9	<table border="1"> <caption>Total sales (billion MNT)</caption> <thead> <tr> <th>Year</th> <th>Total sales (billion MNT)</th> </tr> </thead> <tbody> <tr> <td>2013</td> <td>20.9</td> </tr> <tr> <td>2014</td> <td>24.2</td> </tr> <tr> <td>2015</td> <td>28.3</td> </tr> </tbody> </table>	Year	Total sales (billion MNT)	2013	20.9	2014	24.2	2015	28.3
Year	Total assets (billion MNT)																
2013	43.6																
2014	42.6																
2015	41.9																
Year	Total sales (billion MNT)																
2013	20.9																
2014	24.2																
2015	28.3																



Company name: Darkhan Thermal Power Station

Company Type: State owned Joint Stock Company

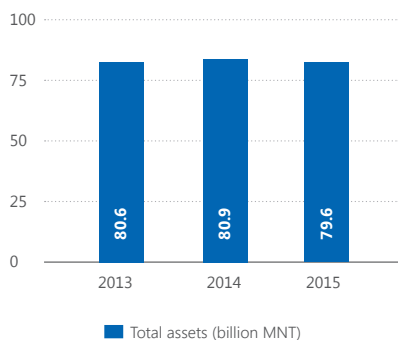
Mission: To be a reliable manufacturer that respects users.

Founded in: 1965

Listed in MSE: 2004

Operation: Electricity power and energy production.

Total assets:



Market share: Company ranks 3rd in the utilities sector by producing 9.6% of total power and energy sales.

Services: Company provides Darkhan-Uul province and Darkhan-Selenge area's electricity power and energy.

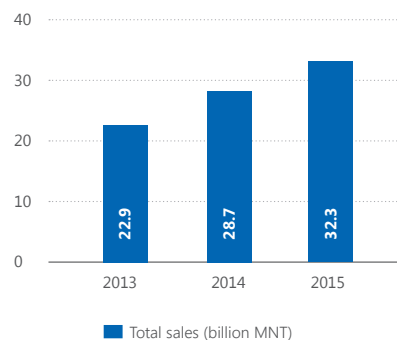
Export/Import: Linked lines of Darkhan 220 kV with Russia.

Number of employees: 460

Certificates: Electrical power and thermal energy production license;

Awards: The Mongolian State award "Red Banner of Labor" in 2015; "National Top-100 organizations" in 2015; "The best social responsible company" in 2015

Sales:



📍 Company building, Industrial district, Darkhan soum, Darkhan-Uul province, Mongolia

☎ + 976-7037-3021
 ✉ darhanpp@mongol.net
 🌐 www.dpp.energy.mn



SECTOR 08.

TELECOMMUNICATION

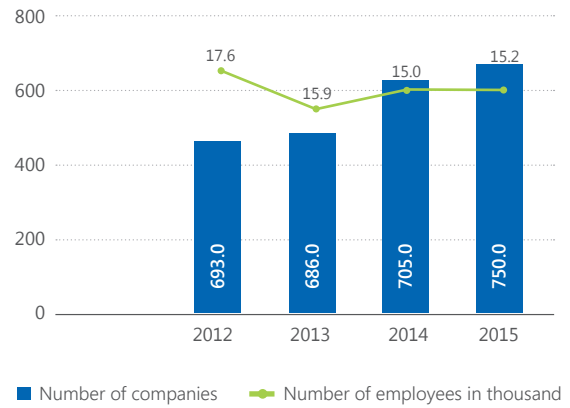
OVERVIEW

It may be said that the history of Mongolian telecommunications started in the 13th century when the Mongols developed the horseback express postal service. In 1898, the first telephone line was laid to connect Khyagta with Da khuree (present-day Ulaanbaatar). Now, telecommunications is a very competitive, highly sophisticated industry with state-of-the-art technology, such as 4G LTE mobile data networks.

In 2015, a total of 189.5 billion MNT was invested in the telecommunications sector, of which 50.7 percent was invested in cellular operators, 11.8 percent in IPTV, 9.8 percent in cable TV and the remaining 8.7% in internet services.

PLAYERS

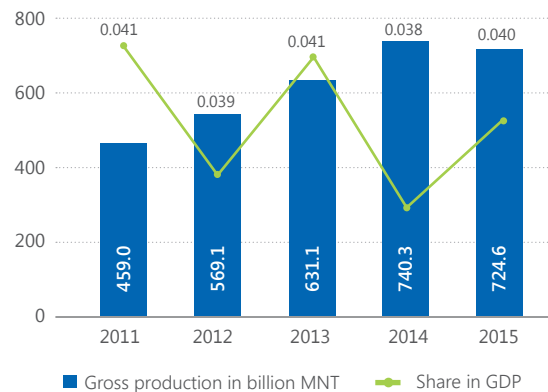
- Telecom Mongolia JSC
- Mongol post JSC
- Mobicom Corporation LLC
- Unitel Group LLC
- Skytel LLC
- G mobile LLC



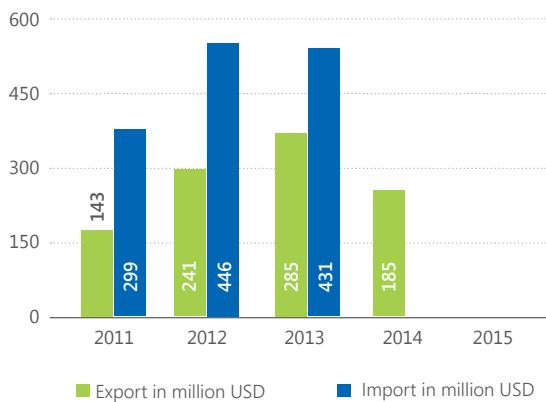
PRODUCTS & SERVICES

- Mobicom: 43 percent
- Unitel: 32 percent
- Skytel: 16 percent
- G-Mobile: 10 percent

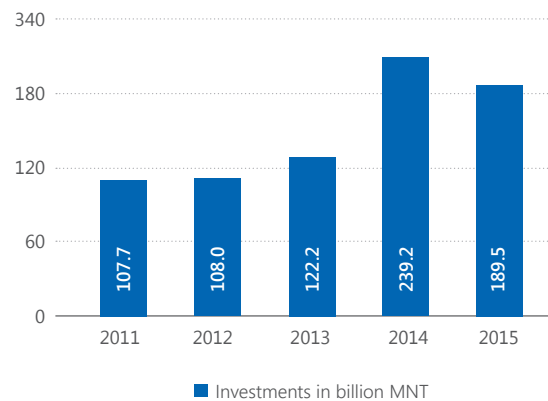
ANNUAL PRODUCTION



EXPORT & IMPORT

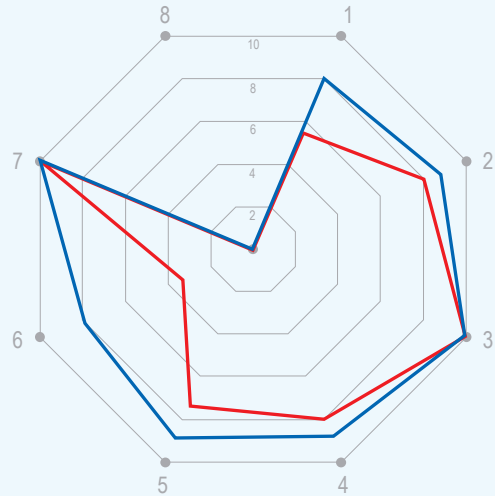


INVESTMENTS

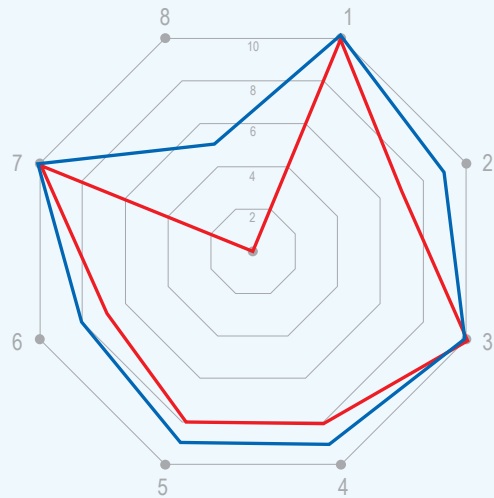




TELECOM MONGOLIA JSC



MOBICOM CORPORATE LLC



- 1 - Market value
- 2 - Market share
- 3 - Market positioning
- 4 - Customer relations
- 5 - Corporate governance
- 6 - Return of assets
- 7 - Number of share holders / partners
- 8 - Export and Import

— Current
— Possibilities



Company name: Telecom Mongolia

Company Type: Joint Stock Company /II Classification/

Mission: To render a high quality telecommunication services to all over customers based on development of advanced technology

Founded in: 1921

Listed in MSE: 1996

Share price: 790 MNT /July, 2016/

Number of shares: 25 870 276 units

Operation: Main operation is telecommunications, internet, cable television to nation and international area

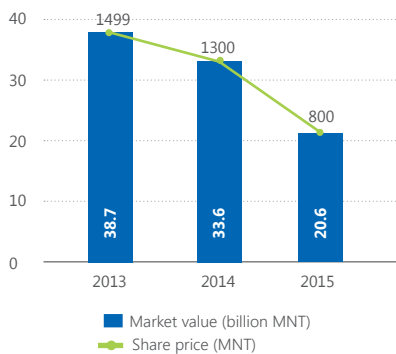
Market share: Over 30% of Mongolian fixed telephone market, 13.3% of internet services market and 5% of cable television

Products: Micom internet service, fixed telephone, National cable television, inquiry bureau, Voice 001 international telephone

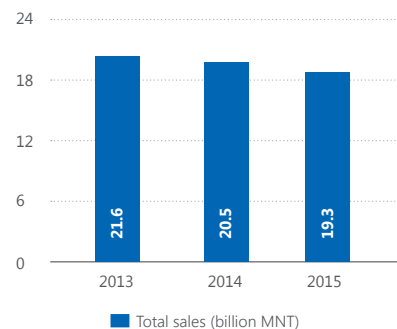
Number of employees: 976

Awards: In 2008, No.2 Mongolian top-5 telecommunication companies, Grand Expo, Mongolian Marketing Management Institute
In 2008, Mongolian top-10 companies, MNCCI

Market value: 20.4 billion MNT /July, 2016/



Sales:



📍 Mongol shudan JSC building, Peace Avenue 1, 1st Khoroo, Chingeltei district, Ulaanbaatar, Mongolia

☎ +976-7010-2248, +976-7010-2245
✉ mongoliatelecom@mtcone.net
🌐 www.mtcone.net



Company name: Mobicom

Company Type: Limited Liability Company

Mission: To be the leading communications partner in Mongolia providing our customers with world-class communications services and technology that facilitate the country's development.

Founded in: 1995

Operation: Telecommunication services: Mobile communications, home broadband, IP transit, satellite communication service, technical support and engineering and sales

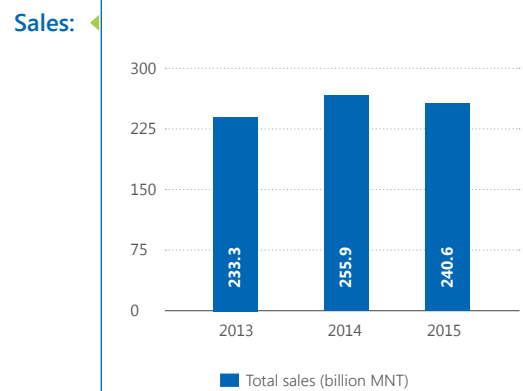
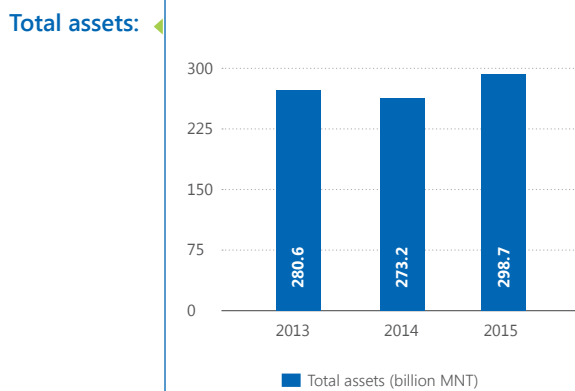
Market share: 43.0 %

Services: Mobile phone services, Home broadband service/Office internet services, Wimax service, Sales of mobile phones and tablets, Content and applications, International telecommunication services, Mobi Express

Number of employees: 1200

Certificates: ISO 9001 2008, ISO 27001 2005, OHSAS 18001

Awards: TOP-100 businesses since 2001, "Leading taxpayer", "Best taxpayer", "Socially Responsible Investor Award", "Good Corporate Governance Implementer Award", "Leading investor Award", "CACCI Golden Award", "Corporate social responsibility leader", "Leading IT Operator", "TOP Children's Charity", Business Excellency, "Best service Organization", "Service Excellence", "National productivity award", "Customer relationship Management Best Practice Awards 2008", "Company of the Year"





MOST RELIABLE BANK IN MONGOLIA



SECTOR 09.

FINANCIAL SERVICES

OVERVIEW

There are 13 Commercial banks, 1 Development bank, 7 Representative office of Foreign Banks /EBRD, KfW Development, Standard Chartered, ING, Sumitomo, Tokyo Mitsubishi and Bank of China/ in Mongolia, 413 Non-Bank Financial Organization, 241 Savings and Loan Associations, 17 Insurance Organizations, 67 Brokeages, 24 Underwriters, 8 Investment management company and

1 Investment Trust management company operating in Mongolian Financial sector.

Total assets of Brokeages are 67.9 billion MNT, Insurances are 173.2 billion MNT and banks cover 95% of total financial total assets.

Sector produces 5% of total GDP.

▶ PRODUCTS & SERVICES

Banks: Fourteen banks with a combined 1,476 service retail locations and branches occupy 91% of the Mongolian financial landscape. At the end of 2015, total banking sector assets amounted to MNT 21.5 trillion, or 92.6 percent of GDP.

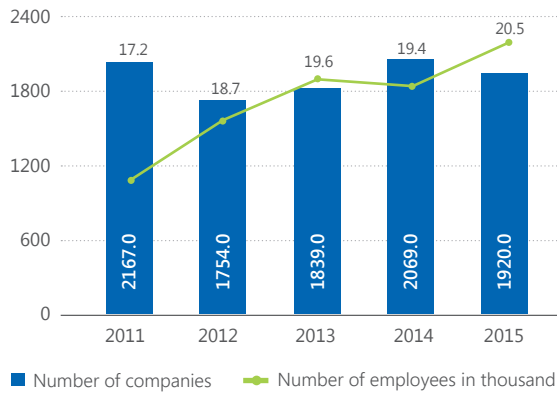
Non-bank financial institutions: 450 NBFIs are currently licensed by the FRC. In 2015, total NBFI assets increased by 22.7 percent year on year, reaching MNT 623.2 billion.

Insurance: 15 general insurance, 1 long-term insurance

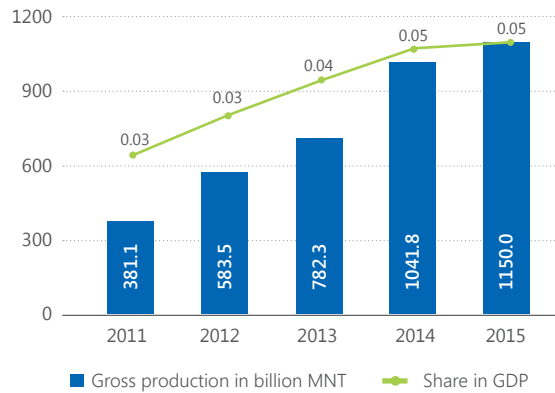
and 1 agricultural re-insurance companies and a total of 3,372 insurance specialists, including 34 intermediaries, 24 damage estimators and 3,314 agents, are licensed by the FRC. In 2015, total assets of all insurance providers increased by 13.6 percent or MNT 20.7 billion, reaching MNT 173.2 billion.

Securities companies: Mongolian Stock Exchange has total of 58 member securities companies, 56 of which are broker licensed, 23 underwriter licensed and 13 investment consulting licensed. Total brokerage assets stand at MNT 67.9 billion.

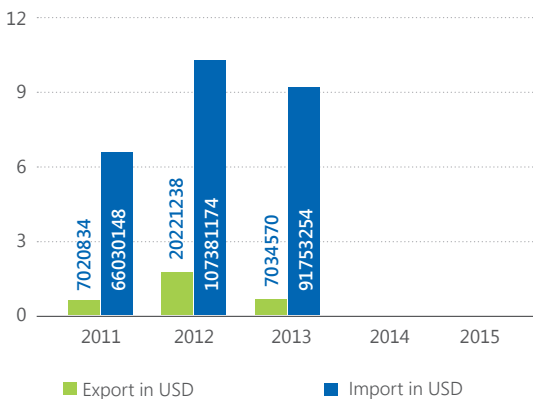
▶ PLAYERS



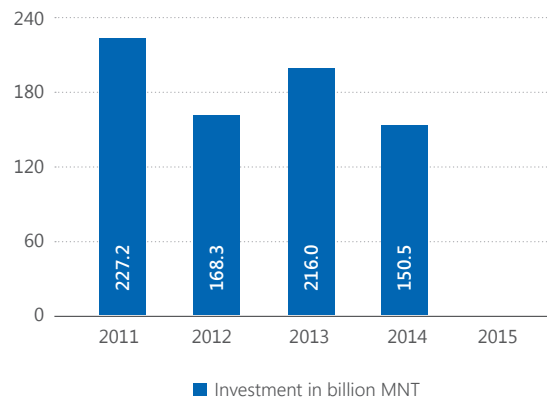
▶ ANNUAL PRODUCTION

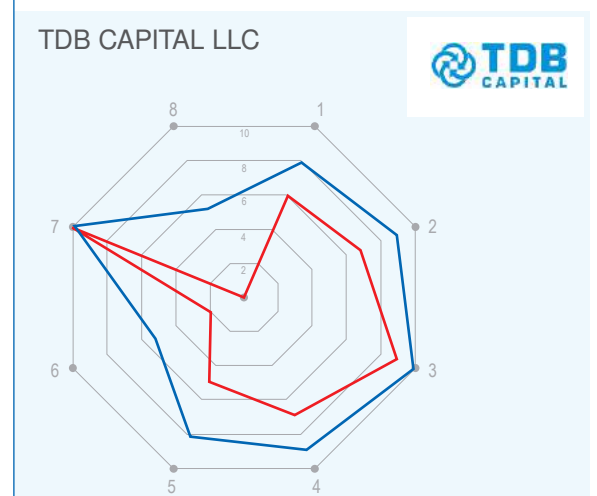
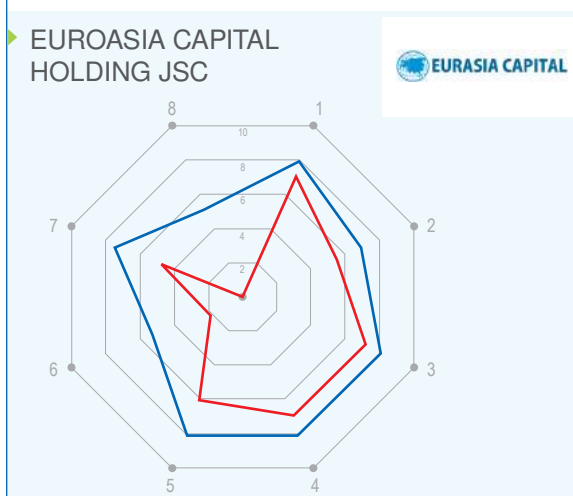
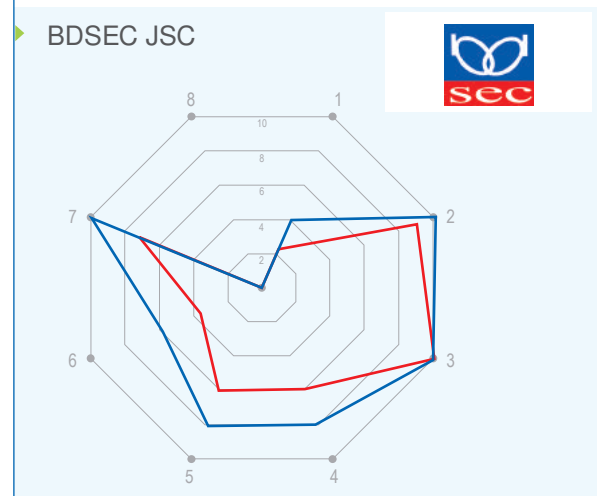
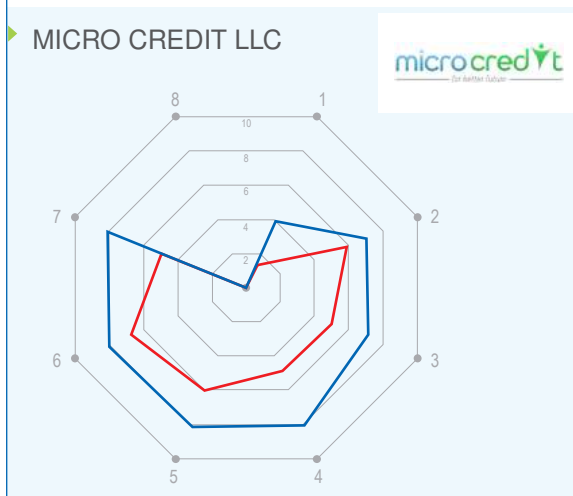
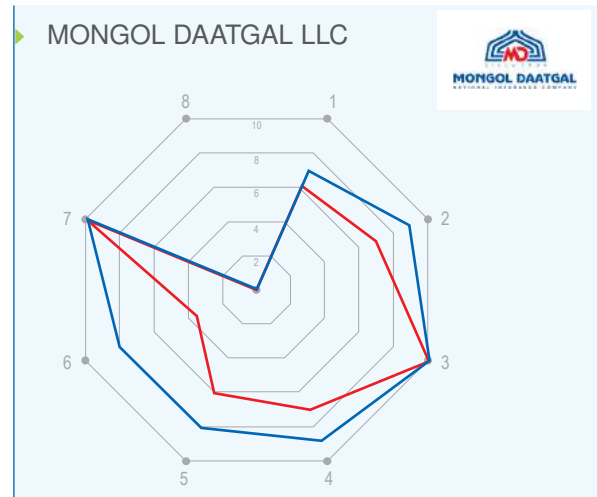
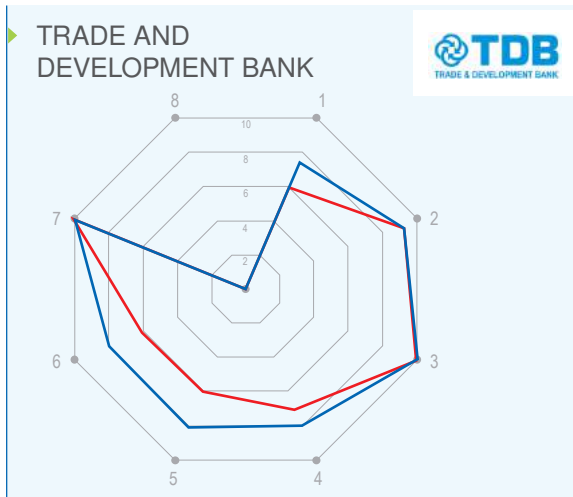


▶ EXPORT & IMPORT



▶ INVESTMENTS





<ul style="list-style-type: none"> 1 - Market value 2 - Market share 3 - Market positioning 4 - Customer relations 	<ul style="list-style-type: none"> 5 - Corporate governance 6 - Return of assets 7 - Number of share holders / partners 8 - Export and Import 	<ul style="list-style-type: none"> — Current — Possibilities
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Company name: Trade and Development Bank

Company Type: Limited Liability Company

Mission: As the leading universal bank in Mongolia, TDB constantly aims to achieve highest customer satisfaction by developing and providing demand driven, valuable banking solutions for corporate, SME and retail customers. Our success will be built upon our commitment to excellent service, staff professionalism and best corporate governance

Founded in: 1990

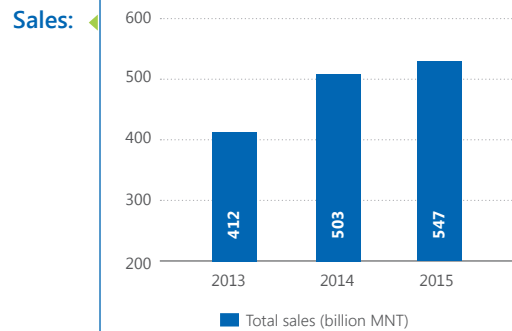
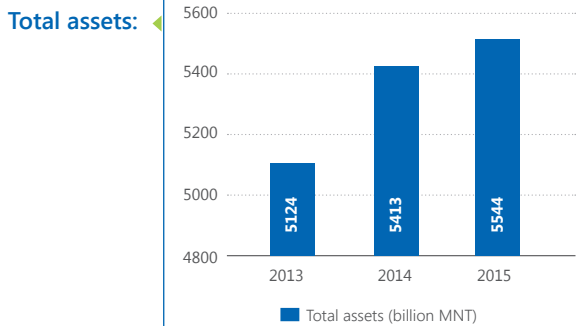
Operation: The oldest bank of Mongolia, prides itself for its leading position in the universal banking service provider, offering over 130 types of international standard banking products, professional and user friendly banking services. The Bank acts as a primary lender to most of Mongolian leading corporations as well as foreign corporations and foreign representative offices across all major industrial and commercial sectors with a constantly innovating range of universal banking products and services delivered with dynamism and excellence in service and quality

Market share: Over 23% of total asset of Mongolian commercial banks

Services: Banking services

Number of employees: 1500

Awards: In 2012-2015, Best Bank of Mongolia, Finance Asia
 In 2013 and 2015, Euro money, Best Bank in Mongolia
 In 2013-2015, Best Commercial Bank in Mongolia, Global Banking & Finance Review
 In 2012-2015, Best Trade Finance Bank in Mongolia, GTR
 In 2015, Best Trade Finance Provider Mongolia, Global Finance Magazine,
 In 2015, Leading Partner Bank in Mongolia, The World Economic Forum honored Trade and Development Bank of Mongolia as a Global Growth Company, Asian Development Bank
 20 international awards won since 2000



📍 14210 Peace Avenue 19, Sukhbaatar district 1st khoroo, Ulaanbaatar, Mongolia

☎ +976-11-319943, +976-11-312418
 ✉ info@tdbm.mn
 🌐 www.tdbm.mn



Company name: Mongol Daatgal

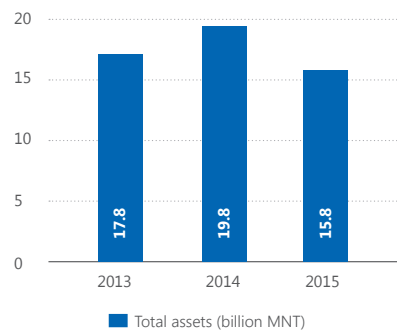
Company Type: Limited Liability Company

Mission: With passion for excellence and transparency in corporate governance we are committed to ensure our clients safety by delivering premium quality insurance products while creating wealth for our nation

Founded in: 1934

Operation: Non-life / General Insurance

Total assets:



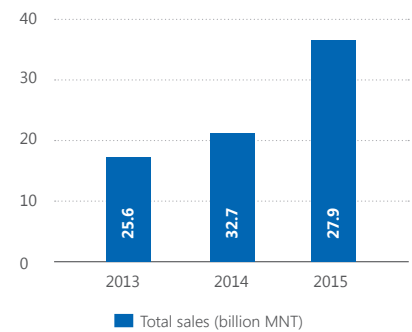
Market share: Over 19% of total net premium and 23% of total paid claim of Mongolian insurance companies

Products: We provide 70 insurance products throughout following 14 types of insurance: Crop, Personal Accident and Medical expense, Property Vehicle own damage / Motor, Cargo Contractor's All Risk (CAR & EAR), Aircraft hull Pet and livestock, Liability Driver's third party / Motor liability, Financial Credit, Surety Aircraft liability

Number of employees: 250 full-time employees and 670 licensed agents

Awards: Best insurance company of Mongolia, Global Banking & Finance Review In 2011, 2012, 2013, Top-5 Insurance companies of Mongolia, MNCCI

Sales:



📍 Mongol Daatgal LLC, 5th Khoroo, Sukhbaatar district, Ulaanbaatar, Mongolia

☎ +976-11-313901
 ✉ insurance@mongoldaatgal.mn
 🌐 www.mongoldaatgal.mn



Company name: Micro Credit

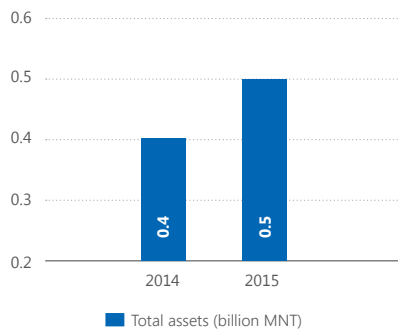
Company Type: Limited Liability Company

Mission: To be the leader in the micro financial sector with our products and services, that are continuously new and smart solution based, developed by our creative team attitude.

Founded in: 2014

Operation: Microcredit has obtained special permits for (I) providing loans to individuals and corporate entities, as well as for (II) investment & financial advisory from the Financial Regulatory Commission of Mongolia ("FRC")

Total assets:



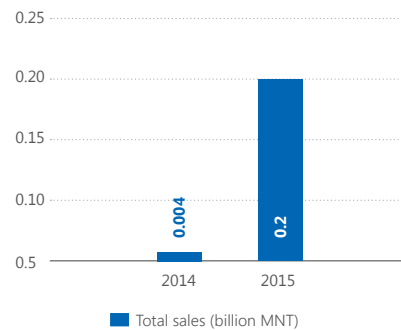
Market share: Even though the company has established in two years ago, we are leading the local micro financing market as the fastest growing institution.

Products: We serve as micro finance house or lender for individuals and SME by offering micro consumer loan, credit line, car leasing, collateralized loan, and SME loan. Our target customers are individuals and small & medium entrepreneurs (SME) who don't want to spend much time in banks for small amount of financing needs.

Number of employees: 10

Awards: Member of Mongolian Non-Banking Institution's Association and user of Grape MARS software and Credit Information Bureau

Sales:



#301, Denver office building, Peace Avenue, Chingeltei district, Ulaanbaatar, Mongolia.

976- 7000-0979; 976- 91931000
 info@microcredit.mn
 www.microcredit.mn



Company name: BDSec

Company Type: Joint Stock Company /II Classification/

Mission: To position ourselves in the market as a leading and internationally qualified financial organization, to promote industries through investment and comprehensive financial service.

Founded in: 1991

Listed in MSE: 2006

Share price: 2 069 MNT /July, 2016/

Number of shares: 13 477 536 units

Operation: Securities

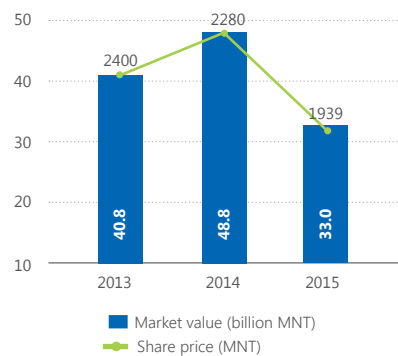
Market share: 60%

Products: Underwriter, broker, dealer and investment's consulting

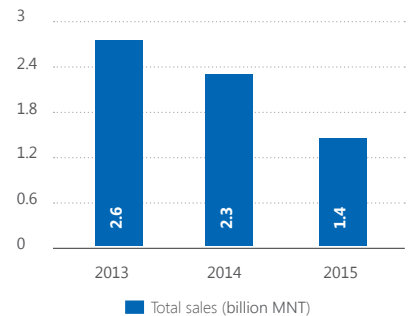
Number of employees: 34

Awards: In 2008-2014 "TOP-100" National Chamber of Commerce and Industry, in 2009-2015 "Best entrepreneur" National Chamber of Commerce and Industry

Market value: 27.8 billion MNT /July, 2016/



Sales:





Company name: Eurasia Capital Holding

Company Type: Joint Stock Company /III Classification/

Founded in: 1996

Listed in MSE: 2006

Share price: 24 MNT /July, 2016/

Number of shares: 52 270 892 units

Operation: Eurasia Capital is a pan-regional investment bank with focus on Mongolia and other resource-rich Asian countries. Headquartered in Ulaanbaatar, the Firm provides cross border M&A advisory, capital raising, sales & trading and research services.

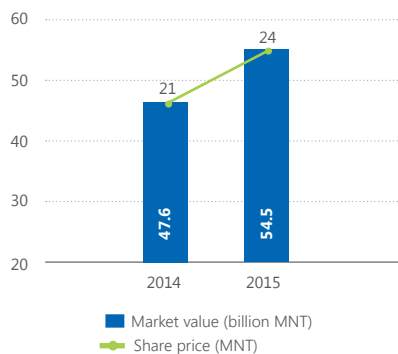
Market share: 28%

Products: Eurasia Capital offers its services to its international and regional client's including government organizations, sovereign wealth funds, resource companies, private equity groups and global portfolio investors. As the leading advisor in resource-rich Mongolia and Central Asia, the Firm has major emphasis on energy and resource sectors, including key commodities like oil & gas, gold, copper, coal, iron ore and uranium.

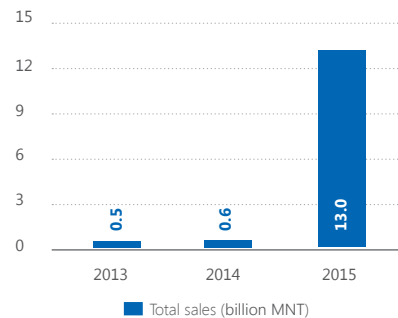
Number of employees: 12

Awards: Best Investment Bank, Mongolia from World Finance banking awards and Euromoney, in 2012.
Best Local Investment Bank from BNE's Best Investment Bank Rank of 2010.
Organizes Mongolian Investment Conference annually for domestic and foreign investors in Hongkong & Beijing, China.

Market value: 1.3 billion MNT /July, 2016/



Sales:



📍 Regency 3rd floor 314, Olympic street 16, 1st Khoroo, Sukhbaatar district, Ulaanbaatar, Mongolia

☎ 976-7711 9799
✉ Oyunbold.gombo@eurasiac.com
🌐 www.eurasiac.com



Company name: TDB CAPITAL

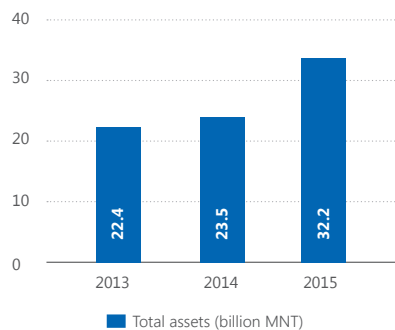
Company Type: Limited Liability Company

Mission: To set a new standard in Mongolian investment banking industry delivered by a focused and highly-qualified team of experts who share a common set of values and goals and driven by a passion to deliver a unique experience for clients which guarantees long-term relationships; and to continually improve our products and services to meet our customers' needs and to provide returns to our shareholders

Founded in: 2008

Operation: Trade and Development Bank of Mongolia's wholly owned subsidiary and its investment banking arm, is the Mongolian first investment banking service provider, offering an access to the world's capital markets for its institutional, corporate and high net worth individual clients as well as offering an opportunity to participate in the Mongolian capital market.

Total assets:



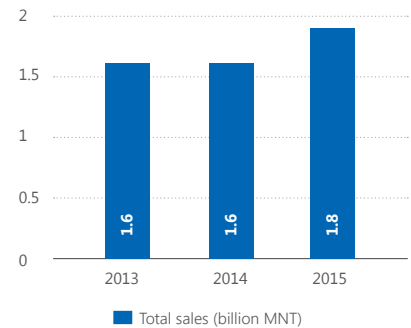
Market share: Over 7.4% of market

Products: We provide a broad range of investment banking services, including strategic advisory assignments with respect to mergers and acquisitions, debt and equity underwriting, private placements of local and cross-border transactions, and facilitate client transactions in fixed income and equity products, primarily with institutional clients such as corporations, financial institutions, funds and governments as well as wealthy individuals.

Number of employees: 12

Awards: "Best Securities Company" 2014 from Mongolian Stock Exchange

Sales:



📍 14210 Peace Avenue 19, 1st khoroo, Sukhbaatar district, Ulaanbaatar, Mongolia

☎ +976 11 311914, +976 11 311944
 ✉ info@tdbcapital.mn
 🌐 www.tdbcapital.mn



***First mortgage-backed securities issuers
in Mongolia***



Address: Peace Avenue 19, Trade & Development
Bank (TDBM) Building, 10th floor, Sukhbaatar
district 1st khoroo, Ulaanbaatar-14210

Tel: (976-11) 328267
Fax: (976-11) 317933

Email: Info@mik.mn
Web: www.mik.mn



SECTOR 10.

REAL ESTATE

OVERVIEW

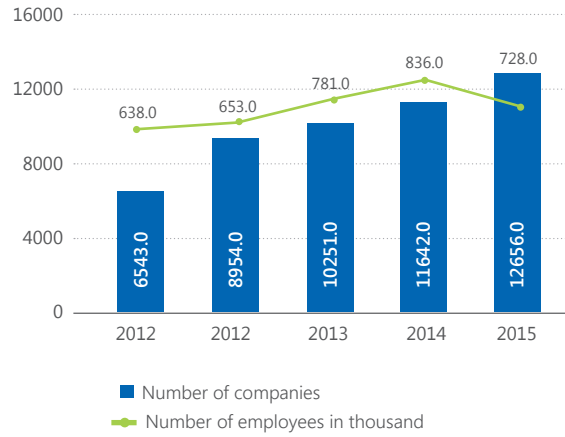
Mongolian Real Estate sector has developed emergently since 2008 as followed by mining sector growth that companies made investments in bigger real estate projects of Shangri-La, Blue Sky and A level office buildings in central area of Ulaanbaatar. Also, as a result of over 100 thousands of new homes completion, Mongolian real estate sector came into the center of attention from 2009.

Total of 4 trillion MNT amount new homes sold between 2013 and 2015, leveraged the sectors' development into the next chapter that many real estate agencies and advisories came into the market. As of that 4 trillion MNT sales, 2.4 trillion were funded by Government Mortgage fund and remaining were risen by savings.

Sector produces 6.7% of total GDP.

PLAYERS

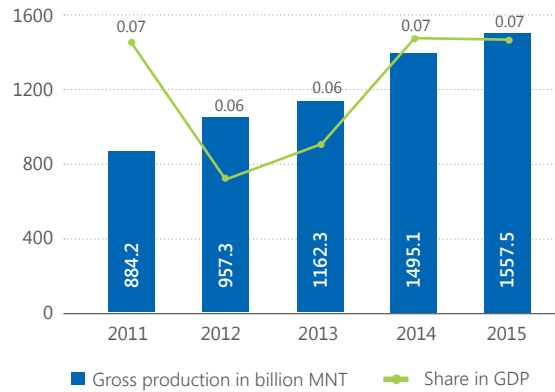
- MIK Holding JSC
- Takhi Co JSC
- Hermes Center JSC
- Mongolian properties LLC
- M.A.D Investments LLC



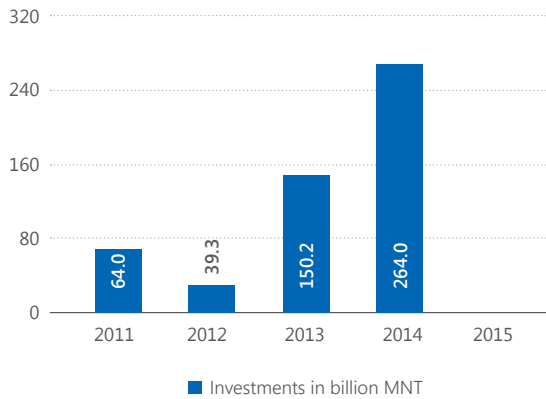
PRODUCTS & SERVICES

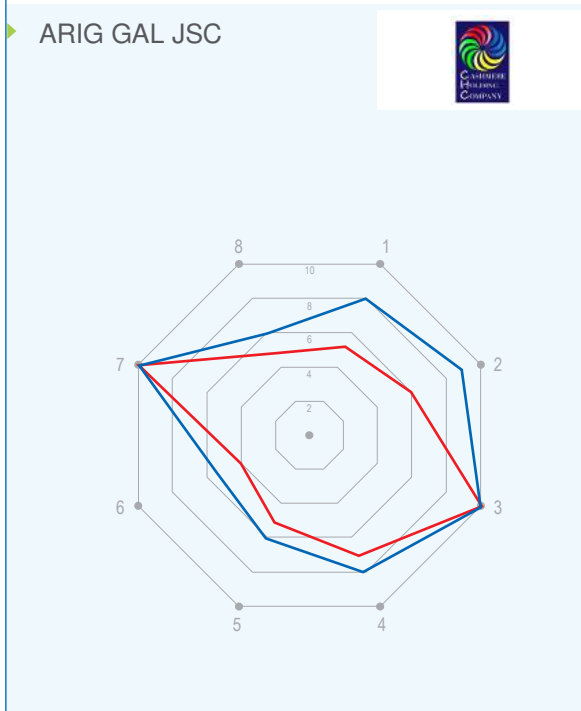
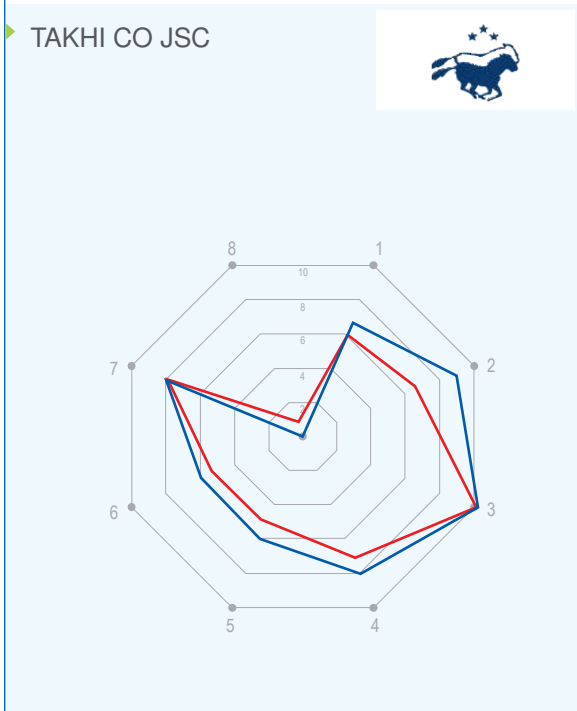
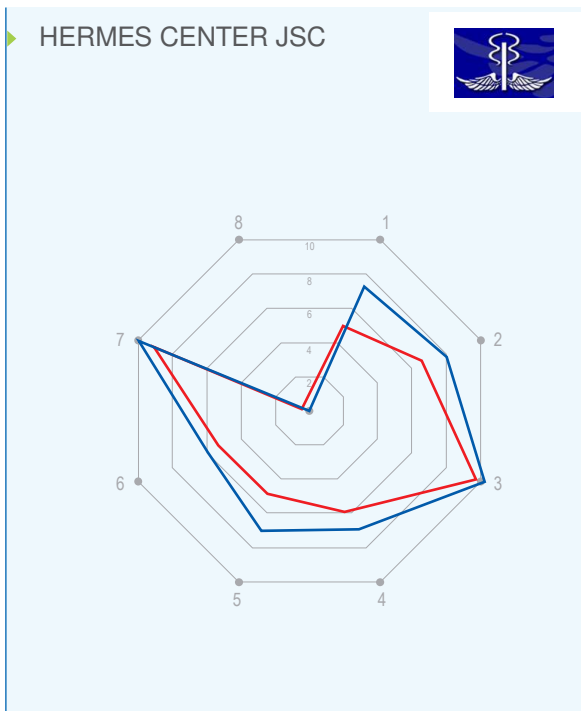
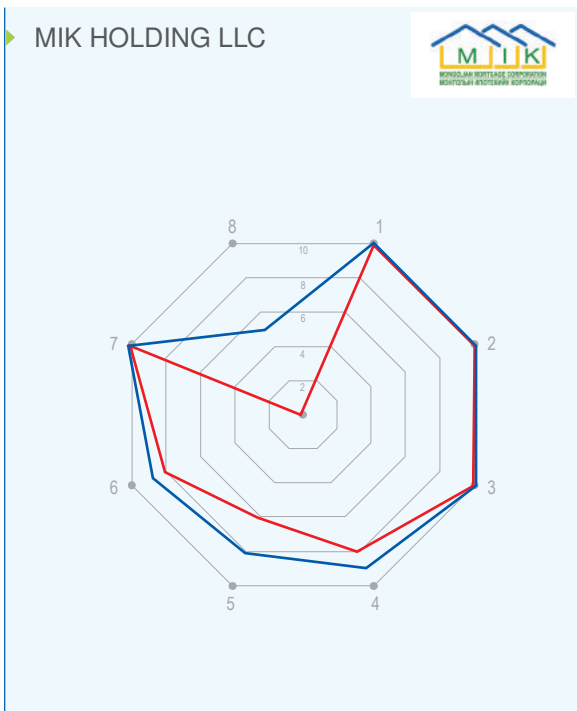
Real estate leasing, services, trade and investment

ANNUAL PRODUCTION



INVESTMENTS





1 - Market value	5 - Corporate governance	 Current  Possibilities
2 - Market share	6 - Return of assets	
3 - Market positioning	7 - Number of share holders / partners	
4 - Customer relations	8 - Export and Import	



Company name: MIK Holding

Company Type: Joint Stock Company /I Classification/

Mission: Promote the continuous growth of the primary and secondary mortgage market by issuing mortgage-backed securities in the domestic and foreign markets, and to establish and form a long-term financing system in order to intensity temporary urbanization and housing in Mongolia.

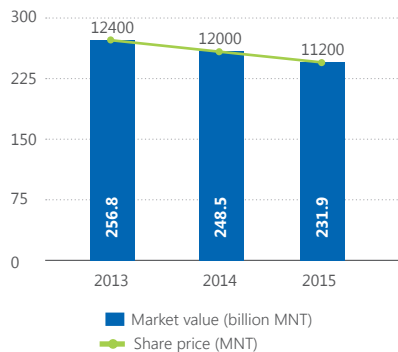
Founded in: 2008

Listed in MSE: 2015

Share price: 12 500 MNT /July, 2016/

Number of shares: 20 709 320 units

Market value: 258.9 billion MNT /July, 2016 /



Market share: 100% of real estate funding market in Mongolia.

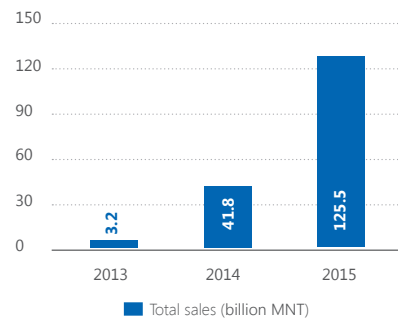
Products: Residential Mortgage-Backed Security (RMBS), Asset-Backed Security (ABS), Mortgage-Backed Security (MBS) and Commercial Mortgage Based Security (CMBS).

Number of employees: 78

Awards: Mongolian Properties has won the "Highly Commended Real Estate Agency in Mongolia" from Asia Pacific Property Awards in 2013

Operation: Mortgage based investment company managed by Mongolian Government and Private Financial Institutions, made over 37 billion MNT IPO at the Mongolian Stock Exchange in last December.

Sales:



Peace Avenue, 13th Khoroolol, 1st Khoroo, Sukhbaatar District 14210, Ulaanbaatar, Mongolia.

976-11 328267
 info@mik.mn
 www.mik.mn



Company name: Hermes center

Company Type: Joint Stock Company /II Classification/

Mission: We will through to our operations as commerce, quality of service and standard that consistent with international standards and to customers and users that service culture, advanced technology

Founded in: 2003

Listed in MSE: 2008

Share price: 135 MNT /July, 2016/

Number of shares: 78 543 001 units

Market value: 10.6 billion MNT /July, 2016/

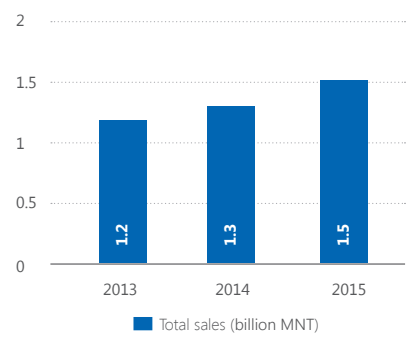
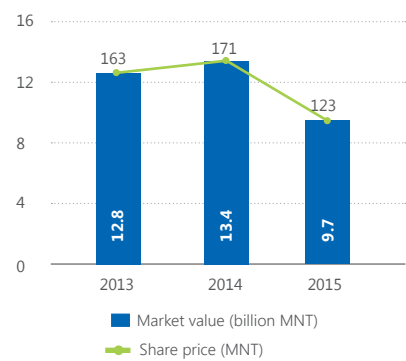
Market share: Over 15% of real estate renting market

Services: Office and real estate rent and building material trade

Number of employees: 20

Operation: Renting office space, trade pavilion, bar, sales of the furniture, warm warehouse, container, building material wholesale

Sales:





ТАХЬКО ХУВЬЦААТ КОМПАНИ

Company name: Takhi Co

Company Type: Joint Stock Company /II Classification/

Mission: We actively approach to our social responsibility while creating favorable business environment for the customers as well as the competitors

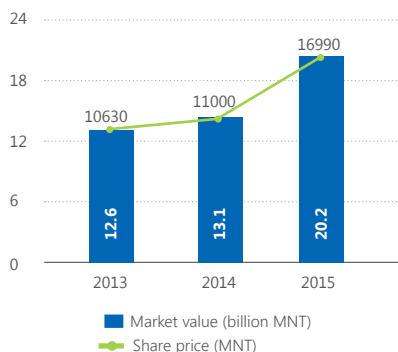
Founded in: 1931

Listed in MSE: 1992

Share price: 21 840 MNT /July, 2016/

Number of shares: 1 189 983 units

Market value: 25.9 billion MNT /July, 2016/



Market share: Over 15% of real estate market

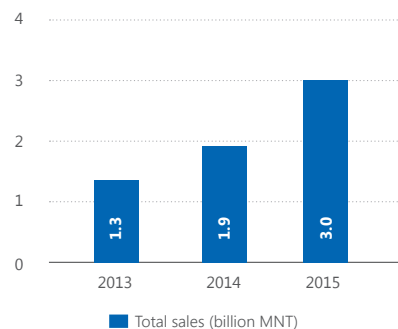
Services: Real estate leasing, services

Number of employees: 27

Awards: In 2004-2007, 2009, 2014, the best tax payer

Operation: Real estate leasing, services, trade and investment

Sales:



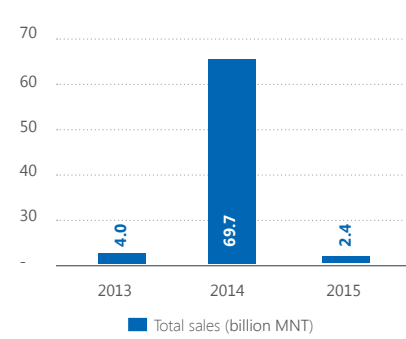
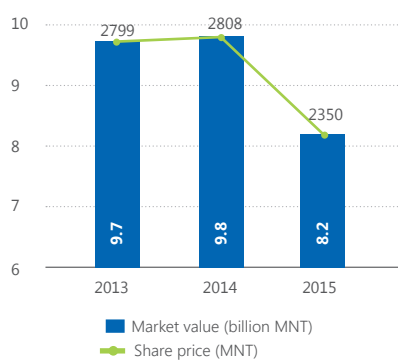
📍 Tedy center, Sambuu Street 18, 5th Khoroo, Chingeltei district, Ulaanbaatar, Mongolia

☎ +976-11-324738
 ✉ info@takhico.mn
 🌐 www.takhico.mn



Company name: Arig gal /Cashmere Holding/
Company Type: Joint Stock Company /II Classification/
Mission: Cashmere is infinite, we never compromise our heritage and only produce the finest which is one hundred percent pure
Founded in: 1981
Listed in MSE: 1992
Share price: 2 140 MNT /July, 2016/
Number of shares: 3 479 320 units
Market share: Over 8% of Mongolian cashmere products market
Market value: 7.4 billion MNT /July, 2016/

Products: Knitted and woven products
Number of employees: 200
Awards: In 2002, 2005, 2007, 2008 "TOP-100", National Chamber of Commerce and Industry, in 2008 "Best Innovation product" Ulaanbaatar partnership International exhibition
Operation: The Company established as a processor and de-hairer of the raw cashmere fibre, from those early and most humble beginnings the company have become one of the world's leading manufacturees of cashmere clothing and accessories. Today, the company enjoys a global reputation for its superior products and excellent craftsmanship, whilst still priding itself on retaining some of the traditional hand-crafted skills associated with fine quality cashmere.
Sales:



THERMAL POWER PLANT-3



Upcoming IPO
Invest in Mongolian energy sector



Address: Khan-Uul district, khoroo-3, Ulaanbaatar-36
Tel: (976-11) 343024, Fax: 976-11-343024

Email: ps3@tes3energy.mn
Website: tes3.energy.mn



SECTOR 11.

INFORMATION TECHNOLOGY

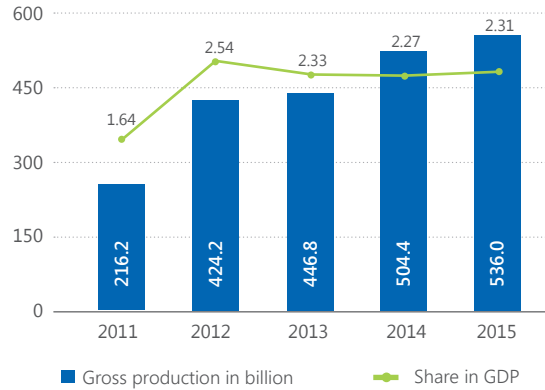
OVERVIEW

Technology sector is newly developing sector in Mongolia that Government has approved the sector's development strategy 2015-2021 and made total of 1 billion MNT investments to this sector. Sector produces 2% of total GDP.

PLAYERS

The most experienced technology builder in Mongolia is "Datacom" LLC which is founded in 1994 and "Interactive" and "IT Zone" groups are respectively founded in 1996 and 1997. Later on, another creative company "ITools" LLC has dedicated in 2001.

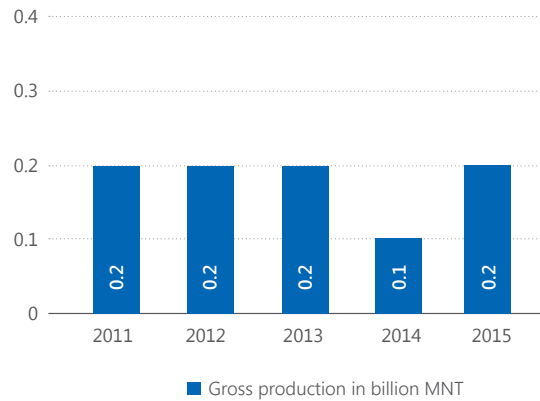
ANNUAL PRODUCTION



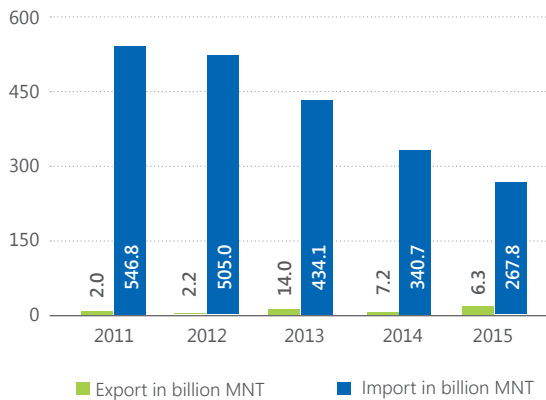
PRODUCTS & SERVICES

- Biodiversity & Biochemistry technology
- Ecological technology
- Genetic engineering technology
- Scientific and engineering computing technology
- Geographic information system
- Trainings
- Computer graphics & multimedia research

INVESTMENTS



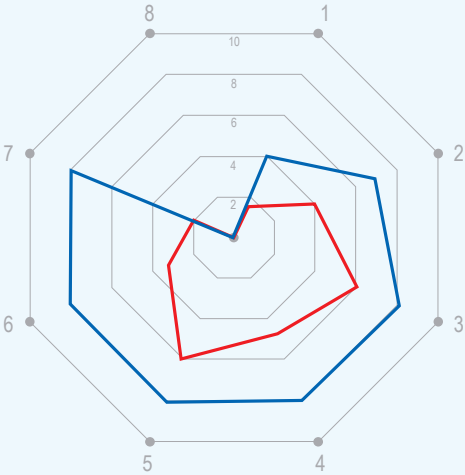
EXPORT & IMPORT





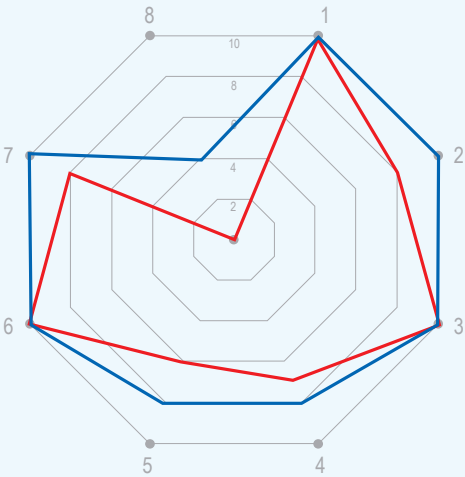
ЗӨГСӨЛТӨҮН ХӨГИЙН АМЖИЛГААРАА АЛГАРЬСН

I TOOLS JSC



Монголын Интернетийн Тэргүүлэгч

DATACOM LLC



- 1 - Market value
- 2 - Market share
- 3 - Market positioning
- 4 - Customer relations
- 5 - Corporate governance
- 6 - Return of assets
- 7 - Number of share holders / partners
- 8 - Export and Import

— Current
— Possibilities



Company name: ITools

Company Type: Joint Stock Company

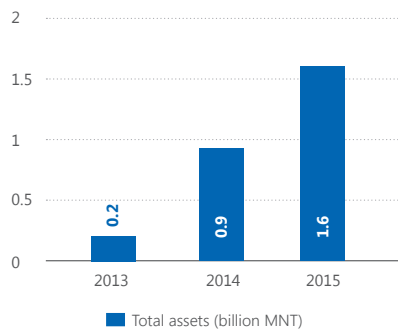
Mission: To deliver information technology complex services for Mongolians using advanced technology by worldwide standard

Founded in: 2011

Listed in MSE: 2016

Operation: Information technology, software services and foreign trade

Total assets:



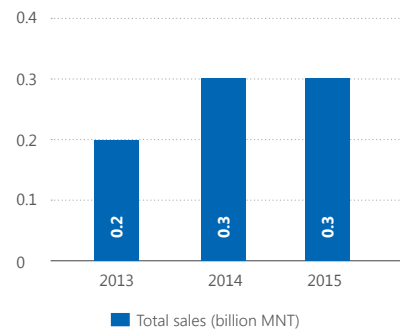
Market share: Mongolian the most accessible web hosting service company

Products: Web hosting, domain name, server hosting, business email, SSL certificates and IP address

Number of employees: 11

Awards: In 2015, The Best Services awards, Mongolian software industry association

Sales:



📍 Itools JSC building 7A, Amar's street 22, 8th Khoroo, Sukhbaatar district, Ulaanbaatar, Mongolia

☎ +976-7575-5585, +976-99078211
 ✉ info@itools.mn
 🌐 www.itools.mn



Company name: Datacom

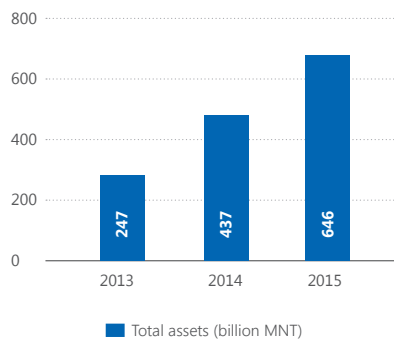
Company Type: Limited Liability Company

Mission: Organization, each business will work towards opportunity to conduct comprehensive range of Internet and expanding their virtual world, the business process using new technology.

Founded in: 1994

Operation: Internet domain name, information system, online business solutions.

Total assets:



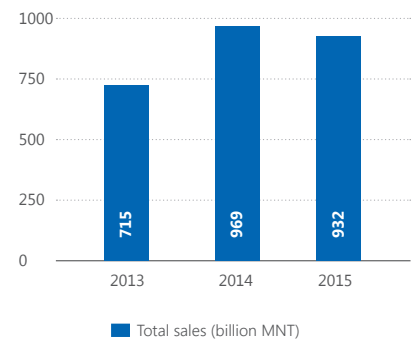
Products: MN Domain name registration, .мон IDN (Internationalized domain name), web, email hosting, business email, Google APPs for business, VPS and dedicated server

Number of employees: 50

Certificates: Datacom is Google certified business partner that provides Google Apps, a cloud-based productivity suite for Mongolian businesses and individuals that helps get business done from anywhere on any device. Datacom has Google, Cisco, and other technical certified engineers.

Awards: Best entrepreneurs of the year
Best tax payer organization of the year, 2003, 2010, and 2011
Honorary certificate, best tax payer of the Chingeltei district, 2011
honorary certificate, Blue book of Mongolian Tax Administration, 2014

Sales:



San business center, 1st floor, Amar's street, 8th Khoroo, Sukhbaatar district, Ulaanbaatar 14200, Mongolia

976-11 327309
info@datacom.mn
www.datacom.mn



*Leading company
in health and service
sector in Mongolia
(covers 40% of
pharmaceutical market)*



SECTOR 12.

HEALTH CARE & PHARMACEUTICALS

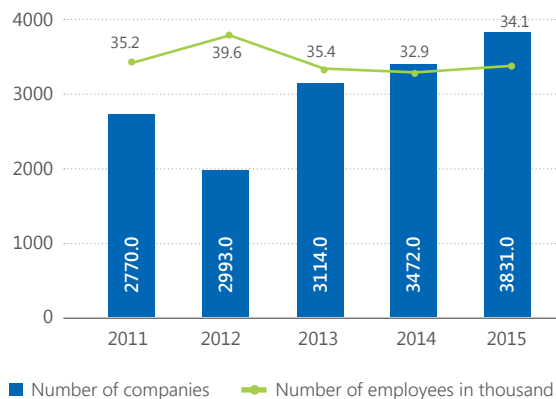
OVERVIEW

There are total of 34 000 doctors and nurses are working in Mongolian health sector which consists of 7 079 doctors and 8 359 nurses is comparatively high standard in Asia.

PLAYERS

Private sector is 1/3 of total health sector that "GrandMed", "InterMed", "Gurval Gal" and "Songdo" are top private hospitals in Mongolia and "Monos", "Asia Pharmacy" and "Em Impex" are top medicine providers by reaching the 70% of total market share.

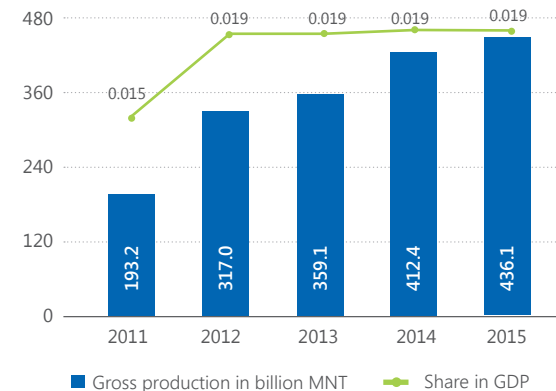
Total 860 pharmacies operating in Ulaanbaatar and 1600 in all over Mongolia. In medicine production, "Nakhia", "Tsakhiur Tumor" and "Ganga" are the top producers in the sector.



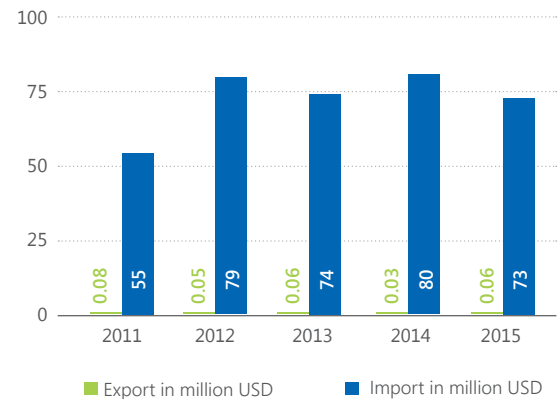
PRODUCTS & SERVICES

- Integrated medical care and services
- Manufacturing of pharmaceutical products
- Cosmetic and food industry

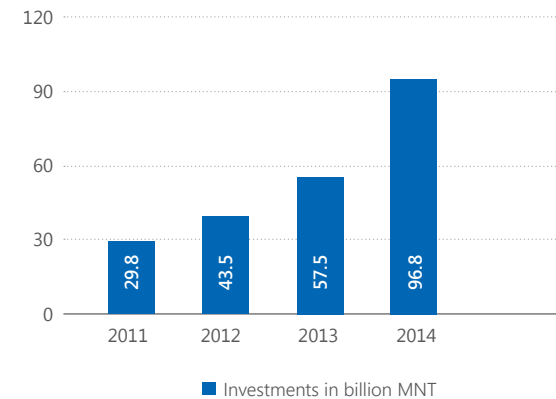
ANNUAL PRODUCTION



EXPORT & IMPORT

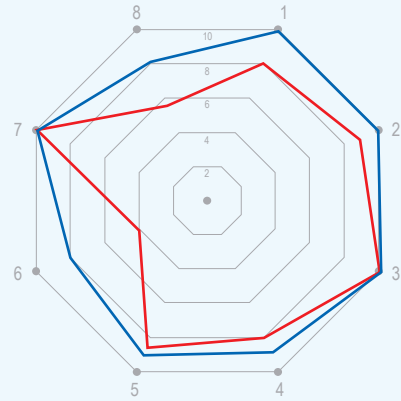


INVESTMENTS

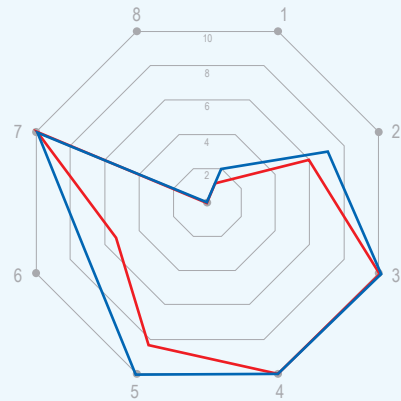




MONOS LLC



GURVAN GAL HOSPITAL LLC



<p>1 - Market value</p> <p>2 - Market share</p> <p>3 - Market positioning</p> <p>4 - Customer relations</p>	<p>5 - Corporate governance</p> <p>6 - Return of assets</p> <p>7 - Number of share holders / partners</p> <p>8 - Export and Import</p>	<p>— Current</p> <p>— Possibilities</p>
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Company name: Monos Group

Company Type: Limited Liability Company

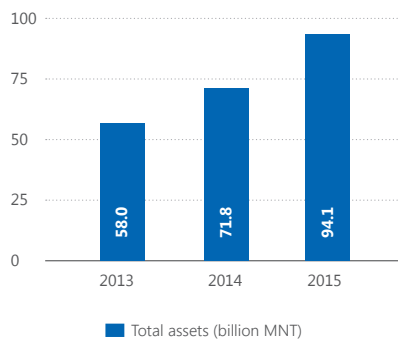
Mission: R&D, innovation, creativity and mutual development at its heart, we aim to be the leading pharmaceutical and cosmetic company. We strive to bring out the intelligence of Mongolian people to the world.

Founded in: 1990

Operation: Manufacturing of pharmaceutical, cosmetics and food industry, trading, distribution, logistic, retail, education, research and development, finance, information technology management, media marketing, real estate and construction.

Market share: Over 40% of the total pharmacy market share in Mongolia

Total assets:



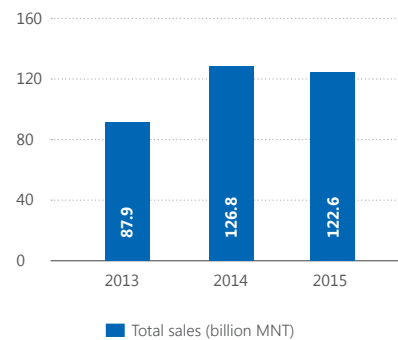
Products: Total of 115 brand products

Number of employees: 1300

Certificates: Total 29 products (such as drugs, tea, drops etc.,) are certified.
 In 2014, Top-100 companies of Mongolia, MNCCI
 In 2015, Best Office and Business Building in Mongolia property awards

Awards:
 In 2001 – 2016, Mongolian Top-100 companies, MNCCI
 In 2004, the Best Importer and Best Supplier from International Trade Autumn Fair
 In 2005, The Gold medal Zlatna Lavrova Klonka of Bulgarian Government
 In 2005, New product, Efficient Model Award
 In 2005, Wipo Award from World Intellectual Property Agency
 In 2006, the Best Product of the Year – Salimon Immunostimulant
 In 2007, the Best Innovation Award In The Best Enterprise of Health Sector Grandprix by Grand Expo

Sales:



📍 Choimbol Street 25, Chingeltei District, Ulaanbaatar 14250, Mongolia

☎ +976-11-315908

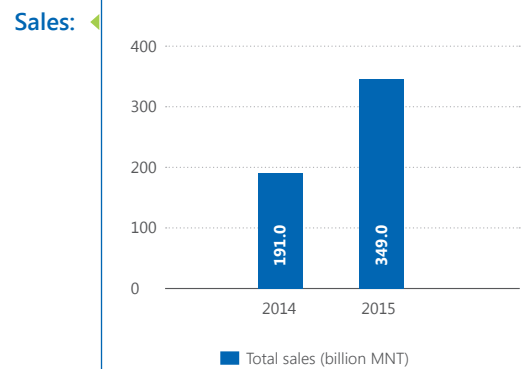
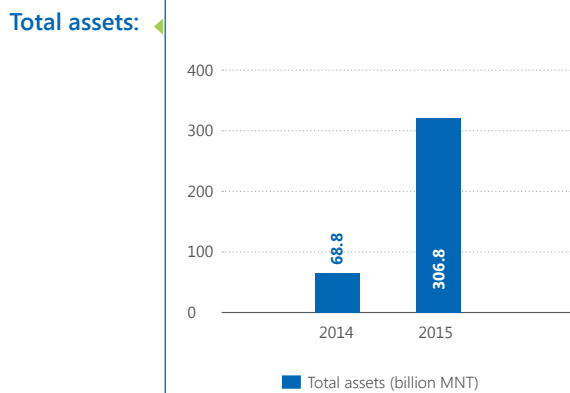
✉ info@monos.mn

🌐 www.monos.mn



- Company name:** Gurvan Gal hospital
- Company Type:** Limited Liability Company
- Mission:** To be integrated hospital as a world standard
- Founded in:** 2010
- Operation:** Integrated medical care and services
- Market share:** Over 8% of Mongolian medical services market
- Awards:**
 - In 2011, the typified hospital of Mongolia, Ministry of Health
 - In 2012 and 2013, Mongolian the best hospital
 - In 2015, Mongolian top hospital, Mongolian private sector health care association

- Services:**
 - Ambulatory services: Neonatology diagnose and treatment, pediatric surgery, pediatric neurology, pediatric cardiology, pediatric nephrologist, pediatric hematologist, pediatric ophthalmologist, pediatric otolaryngologist, obstetrics and gynaecology diagnose and treatment, internal doctor, surgery, dietician advice, laboratory complex test diagnose, 4D ultrasonography /thyroid gland, breast, obstetric / prenatal/, x-ray, CT, bone densitometry / BDM/, electroencephalogram /EEG/, electrocardiogram /ECG/, rehabilitation treatment.
 - Department services: Obstetrics and gynaecology department, surgery department, pediatric department, outpatient department, clinical laboratory, radiology department
- Number of employees** Total 174 employees. 40 doctors
- Certificates:**
 - ISO 9001:2015 Quality management system standard
 - Two Accreditation certificates of Ministry of Health and Sports





SUU Joint Stock Company

THE FIRST
NATIONAL
DAIRY PRODUCER

Leading dairy producer in Mongolia



Address: Labor street-37, Songino-khairkhan district,
Ulaanbaatar-2077108, Mongolia, P.O.Box-27

Tel: (976) 7000 7755
Fax: (976)-7000 1901

Email: info@mongolmilk.mn
Website: www.mongolmilk.mn/eng/



SECTOR 13.

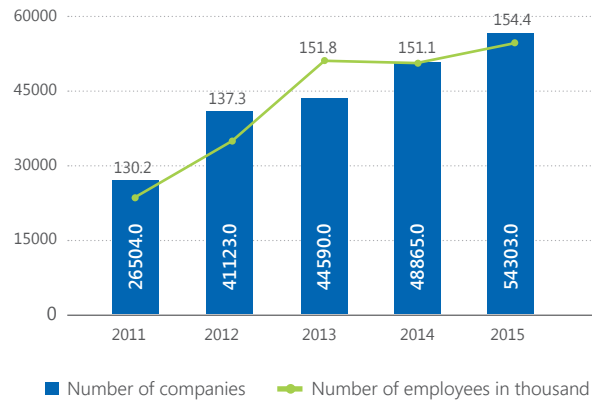
RETAIL

OVERVIEW

Total production of retail sector equals 12% of GDP and 760.2 billion of MNT investments has made in the sector. The number of employees within the sector ties 20% of total labor market of Mongolia.

PLAYERS

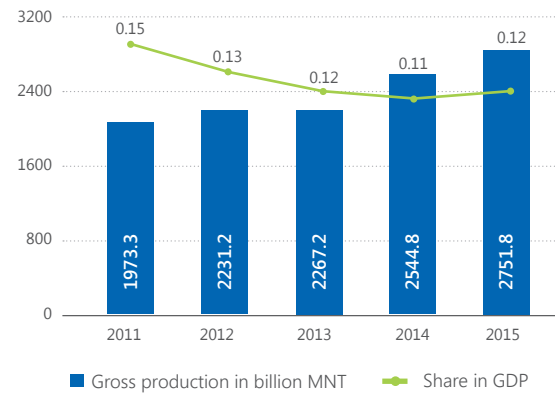
Nomin Holding LLC, Sky Trading LLC, Circle LLC, Monkhangai Group, Max Group, Monnis Group, Mongolian Star Melchers LLC, Tavan Bogd Group and Technik Import JSC are the market majors today.



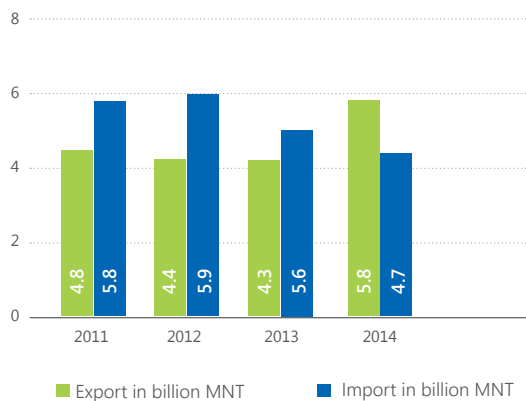
PRODUCTS & SERVICES

Foreign and domestic trade, retail

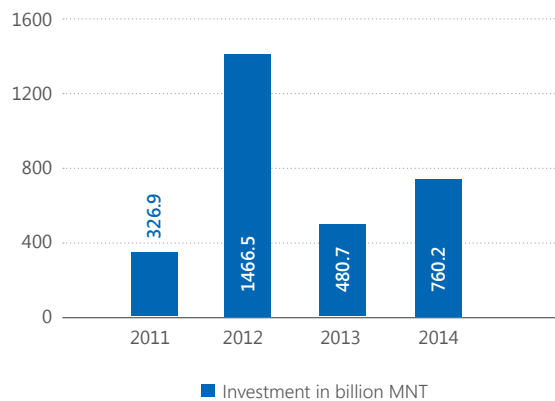
ANNUAL PRODUCTION



EXPORT & IMPORT

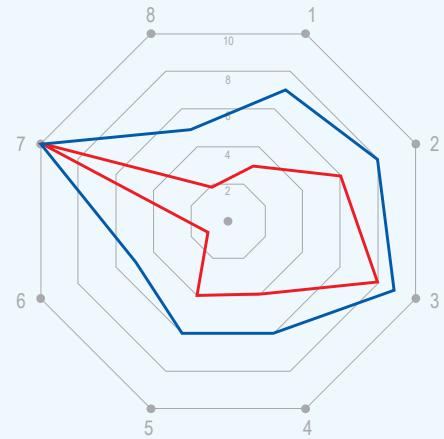


INVESTMENTS

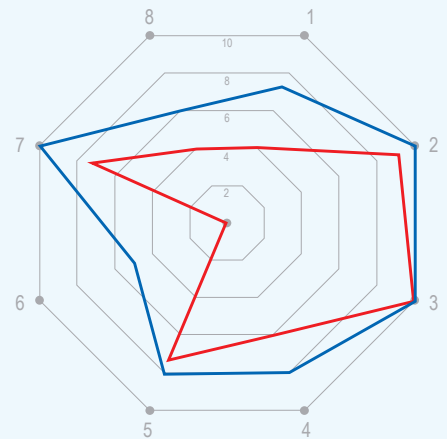




ALTAN JOLOO GROUP LLC



TECHNIC IMPORT JSC



1 - Market value

2 - Market share

3 - Market positioning

4 - Customer relations

5 - Corporate governance

6 - Return of assets

7 - Number of share holders / partners

8 - Export and Import

— Current

— Possibilities



Company name: Altan Joloo

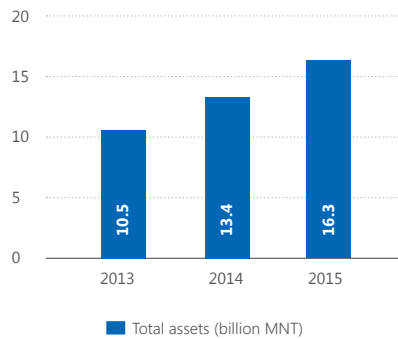
Company Type: Limited Liability Company

Mission: To develop innovative products and services which highly meets the consumers' satisfaction through introducing an effective management strategy and making a profitable investment into all business sectors

Founded in: 1992

Operation: Retail, logistics, mining, construction and food

Total assets:



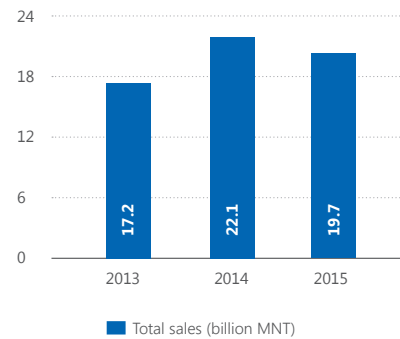
Market share: Over 5% of Mongolian trade market

Products: The Company exports their produced food products of seabuckthorn, icecream and delivers imported goods through their supermarkets in Mongolia and China.

Number of employees: 150

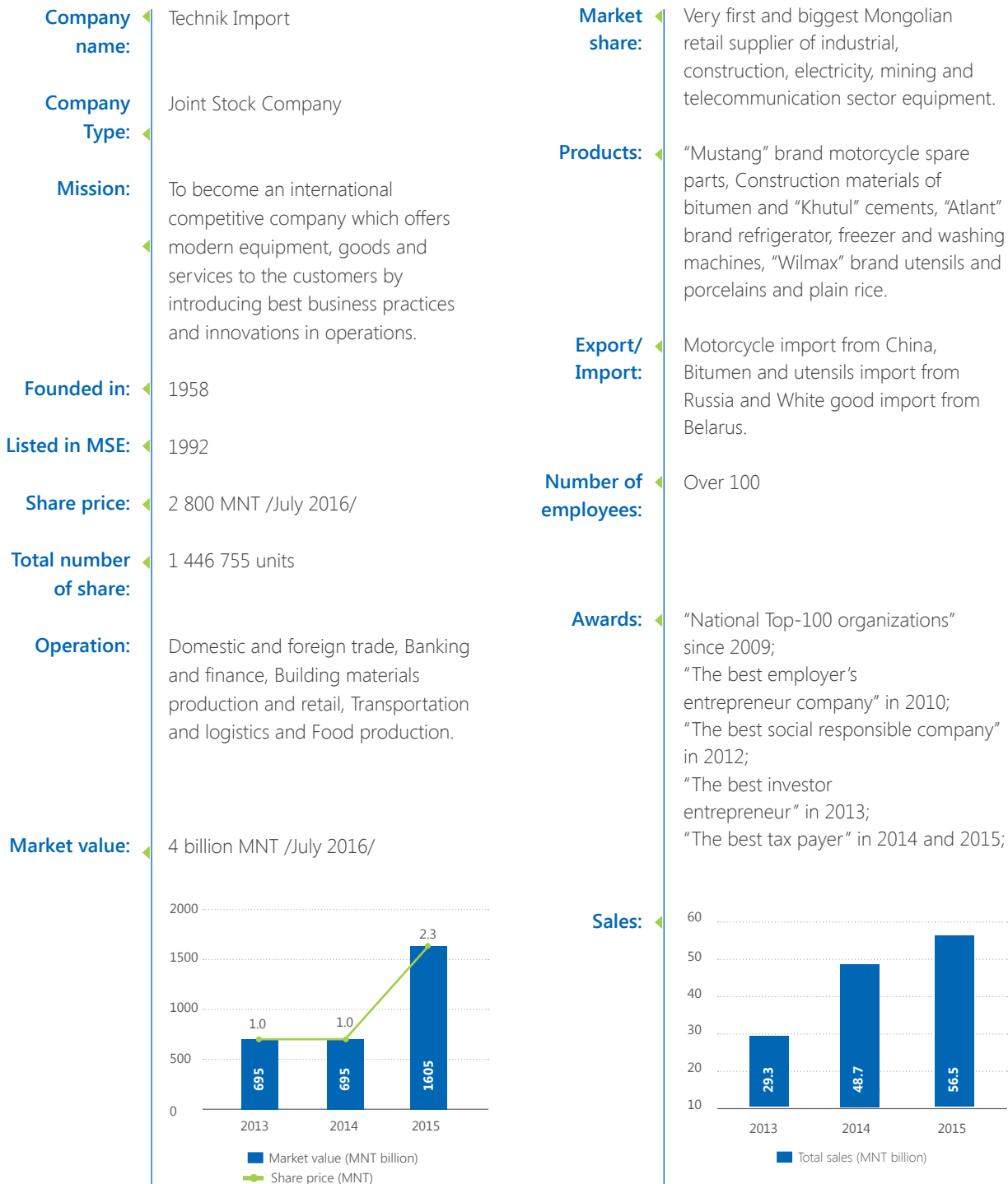
Awards: The best tax payer and one of the Top-100 companies of Mongolia, MNCCI

Sales:



Altanjoloo group headquarter 3rd Khoroo, Bayanzurkh district, Ulaanbaatar 210349, Mongolia

+976-11-451804
 altanjolootrade@mongol.net
 www.altanjoloo.mn



📍 Company building, Peace Avenue,
Bayangol district,
Ulaanbaatar city, Mongolia

☎ +976-7000-1830, +976-9911-8259
✉ info@technikimport.mn
🌐 www.technikimport.mn

Invest with confidence in Mongolia

GOLOMT CUSTODIAN

a service you can trust



SECTOR 14.

HOSPITALITY & TOURISM

OVERVIEW

Mongolia's tourism sector is often cited alongside mining and agriculture as an industry with the most potential for further development. In 2014, more than 400,000 people visited Mongolia, with most visitors coming from China, Russia, South Korea and Japan. The government has set an ambitious goal to dramatically increase this number by 2020 in order to diversify the economy and create jobs.

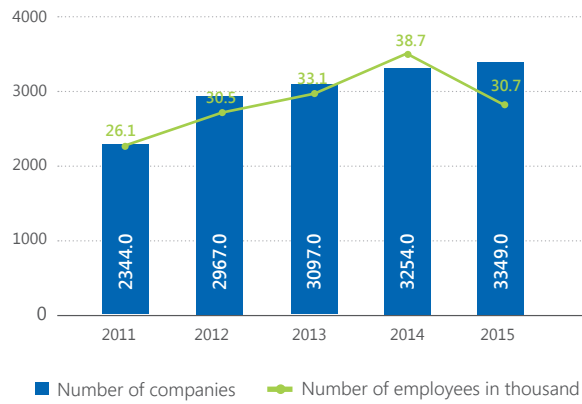
Sector is only 2 percent of Mongolian GDP and total investment in sector was 74.3 billion of MNT in the year 2015. The sector's character is depends upon season in Mongolia. Country makes 286.5 million USD per year only from the Tourism.

Tourism in Mongolia remains a very seasonal business, with most visitors coming to Mongolia in the summer; thus, tourist companies must diversify their offerings in order to attract visitors throughout the year. Despite such obstacles, Mongolia has the potential to eventually become a sizeable and highly profitable tourist destination.

In recent years, Mongolia's hospitality industry welcomed many international entrants, such as Ramada, Kempinski, Shangri-La and Best Western hotels. As industry infrastructure and service standards improve, tourism and hospitality sector's contribution to the GDP is expected to further increase.

PLAYERS

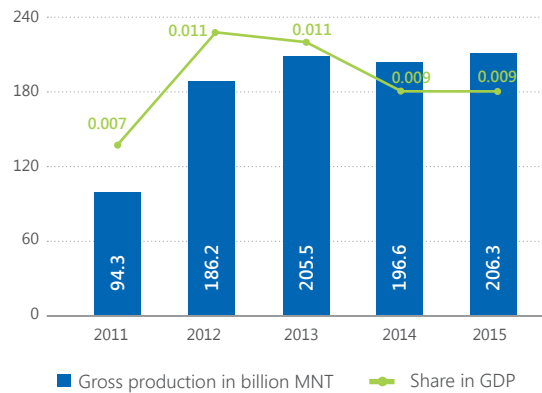
There are over 2,000 companies, including travel companies, hotels, resorts and ger camps, operating in this sector.



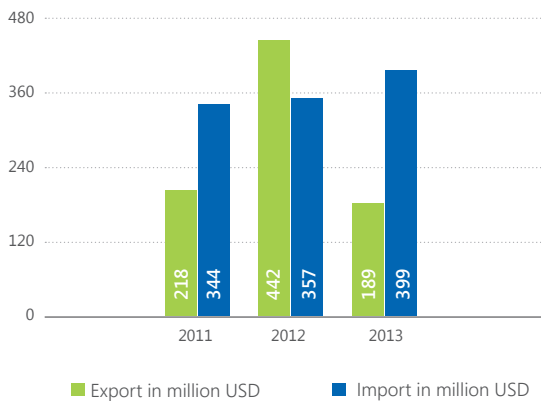
PRODUCTS & SERVICES

- Tourism
- Hotel
- Restaurant
- Camp
- Resort

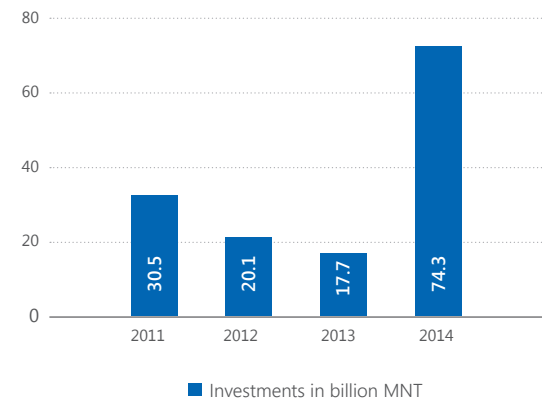
ANNUAL PRODUCTION



EXPORT & IMPORT

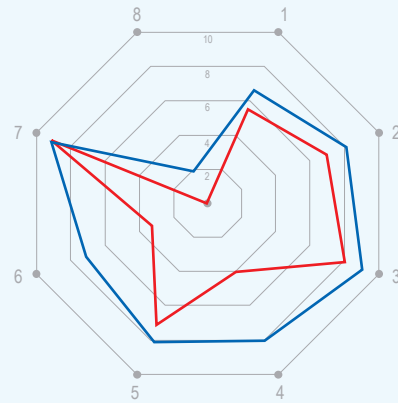


INVESTMENTS

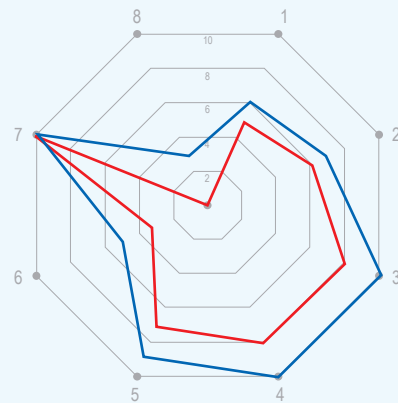




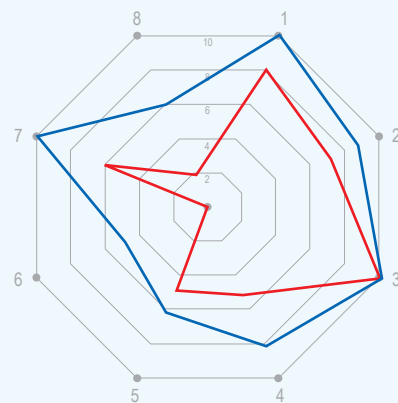
► BAYANGOL HOTEL JSC



► MONGOL SHILTGEEN JSC



► BLUE SKY LLC



- 1 - Market value
- 2 - Market share
- 3 - Market positioning
- 4 - Customer relations
- 5 - Corporate governance
- 6 - Return of assets
- 7 - Number of share holders / partners
- 8 - Export and Import

— Current
— Possibilities



Bayangol Hotel

Company name: Bayangol hotel

Company Type: Joint Stock Company /II Classification/

Mission: To be the best domestic hotel and lead the market

Founded in: 1964

Listed in MSE: 1992

Share price: 38 000 MNT /July, 2016/

Number of shares: 423 065 units

Operation: Locating in the premiere place of the capital city, the company operates high class hospitality services

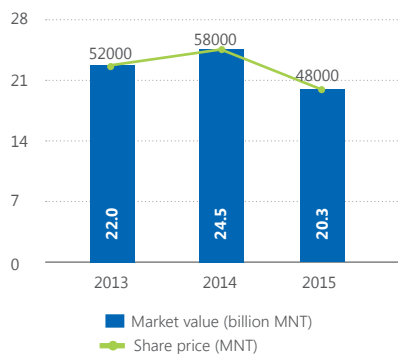
Services: Bayangol hotel got its 4 star status and has been the preferred lodging for royalty, as well as tourists and business guests in well furnished 211 guest rooms with 360 beds. Hotel has the capacity to cater for 50-400 guests in its restaurant, lounge and coffee shop, and it has 5 food & beverage outlets

Number of employees: 150

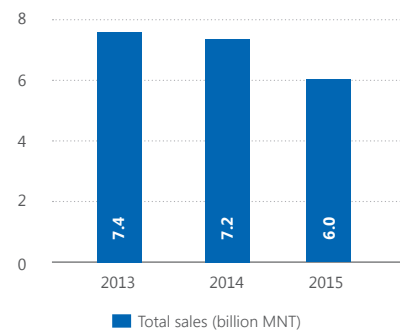
Awards: In 2003, 2009, Golden Star, Golden Crown of International Quality, Business Initiative Direction International Organization
 In 2015, Honored Sponsor of Heart Saving Project
 In 2013, 2014, The Best Value Added Tax Payer Organization
 In 2002 to 2013 eighth times, Top-100 companies in "Business Excellence", MNCCI
 In 2006, Entrepreneur Best Manager, MNCCI
 In 2013, 2014, Entrepreneur award, MNCCI
 In 2010, 2011, 2012, 2014, Best Hotel, Tourism Association

Market share: Over 10% of Mongolian hospitality market

Market value: 16 billion MNT /July, 2016/



Sales:

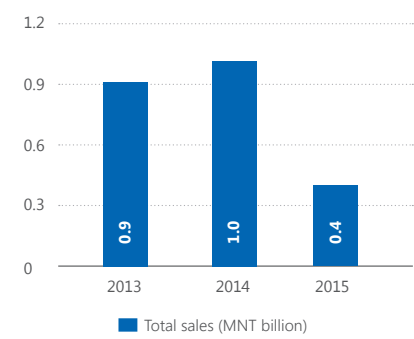
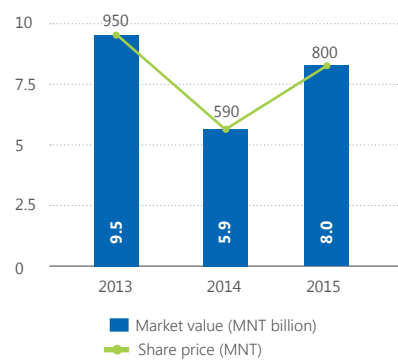


Bayangol Hotel, Chinggis Khan Avenue 5, 1st Khoroo, Sukhbaatar district, Ulaanbaatar, Mongolia

+976-11-312255
 info@bayangolhotel.mn
 www.bayangolhotel.mn



<p>Company name: Mongol Shiltgeen</p> <p>Company Type: Joint Stock Company /II Classification/</p> <p>Mission: We offer to our guests a healthy environment directly at the river Tuul and a wonderful ambience in a truly unique hotel.</p> <p>Founded in: 2001</p> <p>Listed in MSE: 2005</p> <p>Share price: 650 MNT /July, 2016/</p> <p>Number of shares: 10 000 000 units</p> <p>Market value: 6.5 billion MNT /July, 2016/</p>	<p>Market share: Over 12% of Mongolian hospitality market</p> <p>Services: Hotel, restaurant, catering service and river beach</p> <p>Number of employees: 50</p> <p>Operation: Hotel, restaurant, foreign and domestic trade, tourism, tour operator</p>
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Company name: Blue Sky

Company Type: Limited Liability Company

Mission: We exceed the expectations of our guests, employees, owners and partners

Founded in: 2006

Operation: Hotel, restaurants and leasing real estate. The ultimate treasure of Ulaanbaatar is revealed in the most exclusive and luxurious development of the city a landmark mixed-use tower. The Blue Sky Tower is a destination that combines a luxury hotel, prime office and residential units on top of a superb collection of exclusive amenities. Standing 105 meters high with 25 stories, the Blue Sky Tower is the tallest and most glamorous development in Ulaanbaatar

Market share: No.3 Industry ranking, and over 18% of Mongolian hospitality market

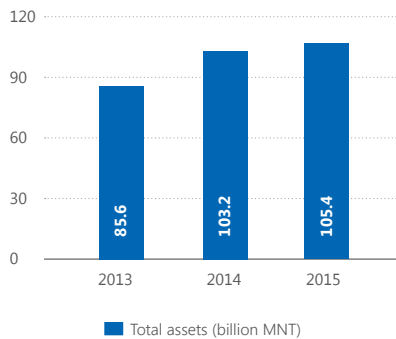
Services: The Blue Sky Hotel and Tower has 200 guest room including 33 suite rooms, 41 executive rooms and 126 deluxe rooms perfect for both leisure and business travelers that value comfort and location. At The Blue Sky Hotel and Tower, we welcome you with sight sounds and aromas that will stir your soul and replenish your spirit.

Number of employees: 224

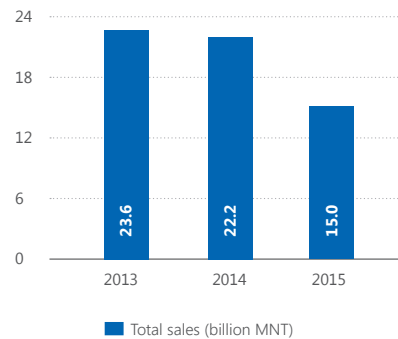
Certificates: "Employment Support Year" work within the new work to increase the number of places and working principle productive initiatives and improving social protection, enterprises and organizations leading the best "in honor of Prime Minister Mongolian mobilize its resources to enterprise Certificate"

Awards: In 2014, Top-100 companies of Mongolia, MNCCI
In 2015, Best Office and Business Building in Mongolia property awards

Total assets:



Sales:



Peace Avenue 17, 1st khoroo, Sukhbaatar district, Ulaanbaatar 14240, Mongolia

+976-7010-0505
www.hotelbluesky.mn



SECTOR 15.

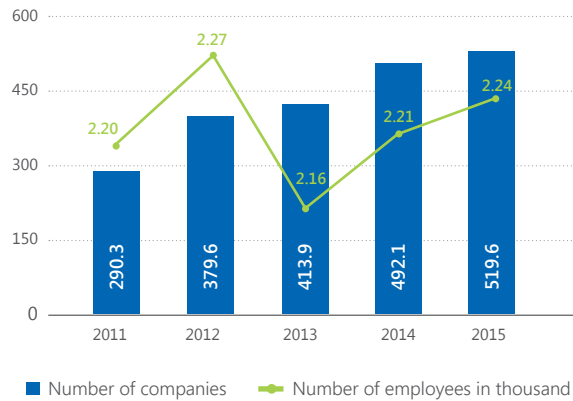
MEDIA & PUBLISHING

OVERVIEW

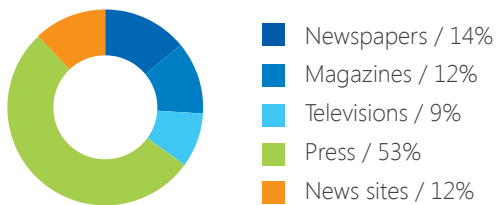
There are over 100 local newspapers, 90 magazines, 138 televisions and 72 radio operating at the time and its' majority loactes in Capital city, Ulaanbaatar. Also, one in third of media agencies distribute their data through the own branch websites and almost half of them post on Social media directly.

PLAYERS

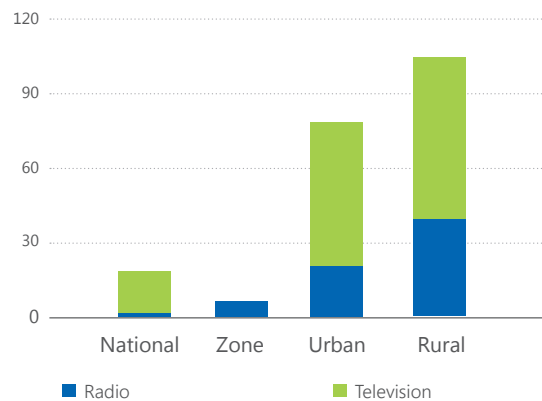
Giant news websites are medee.mn, olloo.mn, news.mn, zaluu.com and televisions are Ulaanbaatar Broadcasting System (UBS), Olloo, Mongolian National Broadcasting System (MNBS), Mongol TV, MN25, Bloomberg Mongolia and ETV.



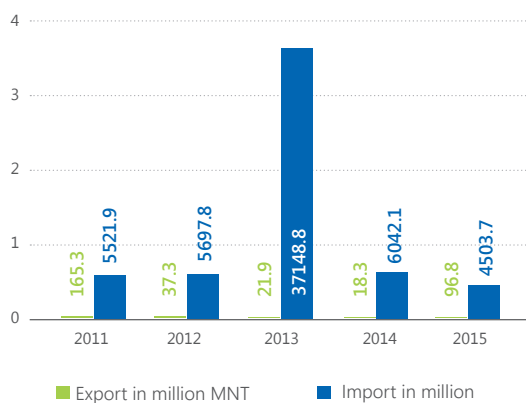
PRODUCTS & SERVICES



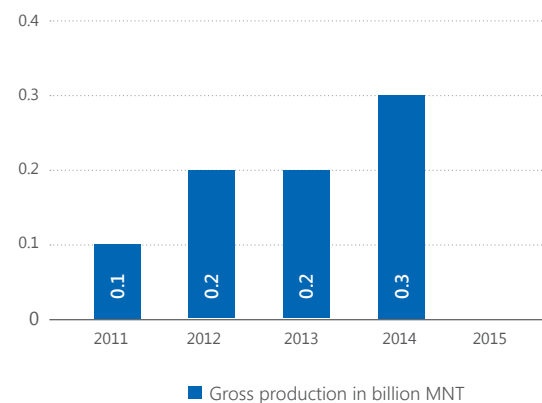
MEDIA PROVIDERS



EXPORT & IMPORT

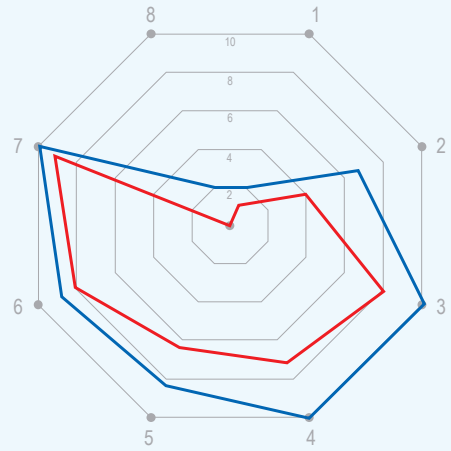


INVESTMENTS

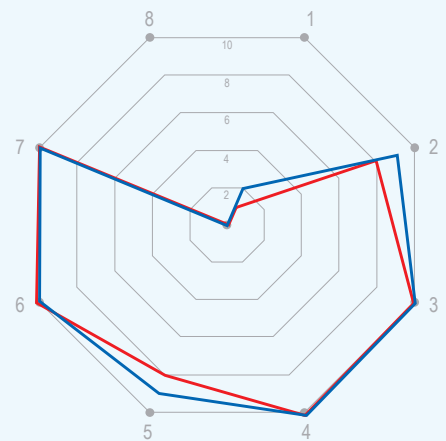




OLLOO LLC



BENECRAFT LLC



- 1 - Market value
- 2 - Market share
- 3 - Market positioning
- 4 - Customer relations
- 5 - Corporate governance
- 6 - Return of assets
- 7 - Number of share holders / partners
- 8 - Export and Import

— Current
— Possibilities



Company name: Olloo

Company Type: Joint Stock Company /II Classification/

Mission: To provide news and specialty information to internet customers real time and expand internet appliance

Founded in: 2004

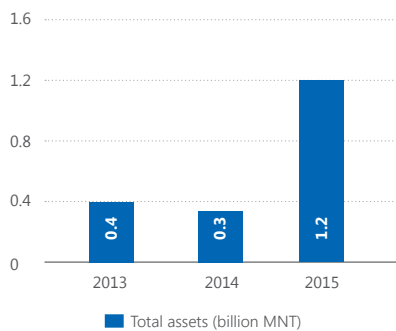
Listed in MSE: 2007

Share price: 97 MNT /July, 2016/

Number of shares: 9 700 497 units

Operation: Offers online marketing services, web programming and www.olloo.mn portal news web site

Total assets: 941 million MNT /July, 2016/



Market share: Mongolian oldest and most accessible news website

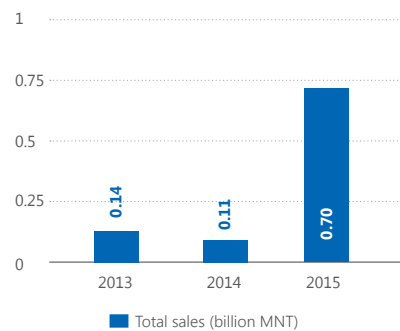
Products: News, content, advertisement

Number of employees: 12

Certificates: No.4718, 12580 and 12467 Trademark certificates of The Intellectual Property Office of Mongolia
No.019 / R / Web Certificate of services daily news site
Telecommunications Regulatory Commission

Awards: In 2008, 2012, Mongolian Top-5 companies, MNCCI
In 2010, the best website awards of Mongolia

Sales:



📍 Ivel building B, Khasbaatar's street, 11st Khoroo, Bayangol district, Ulaanbaatar, Mongolia

☎ +976-7720-1100
✉ office@olloo.mn
🌐 www.olloo.mn



Company name: Benecraft

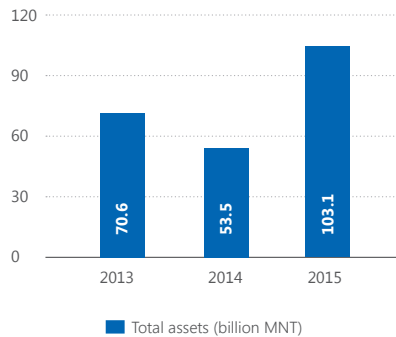
Company Type: Limited Liability Company

Mission: To spearhead online media industry through harmony of professionalism and advanced technology

Founded in: 2013

Operation: Online news, advertisement and technology development

Total assets:



Market share: One of the Mongolian top three website services companies

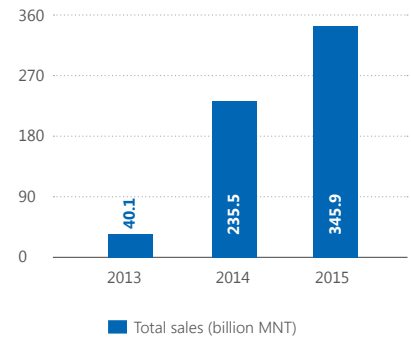
Products: www.ikon.mn website

Number of employees: 18

Certificates: The Certificate provided by Communications Regulatory Commission of Mongolia

Awards: In 2014, the best Mongolian website
In 2016, No.3 Mongolian web sites, by Alexa.com

Sales:



📍 Benecraft LLC, Office D, Road Street 17/2, 3rd Khoroo, Bayangol district, Ulaanbaatar, Mongolia

☎ +976-7710-7771
✉ info@ikon.mn, info@benecraft.com
🌐 www.ikon.mn



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Web: www.mongolmaatgal.mn
Tel: +976 11 313901
Fax: +976 11 310347



SECTOR 16.

TRANSPORTATION & LOGISTICS

OVERVIEW

Mongolia's transportation and logistics sector has a diversified base of sub-sectors, which include road transport, civil aviation, railway transport and use of sea-water transport. In 2015, Mongolia's various transport networks carried a total of 260 million passengers and 35.8 million tons of freight for a combined revenue of MNT 1.1 trillion.

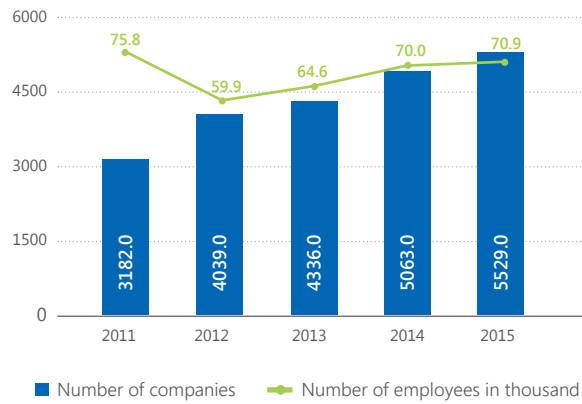
In terms of transportation infrastructure, Mongolia has over 50,000 km paved and non-paved roads and 1,815 km of rail (part of the legendary Trans-Siberian railway). In the last four years, tremendous investment has been made

in expanding the nation's network of paved highways connecting regional centers.

Transportation and logistics is a historically significant sector for Mongolia. In the heydays of the Great Mongol Empire, Mongols had oversight over the Silk road, which functioned as an efficient line of communication as well as trade. In recent years, international initiatives to build a new Silk road to facilitate trade between Asia and Europe have taken shape, and Mongolia is leading the charge yet again.

PLAYERS

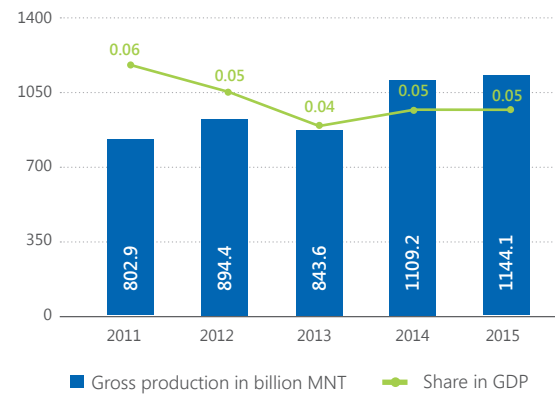
- MIAT
- Ulaanbaatar railway State owned JSC
- E trans logistics JSC
- Monlogistics LLC
- Mongol shuudan JSC



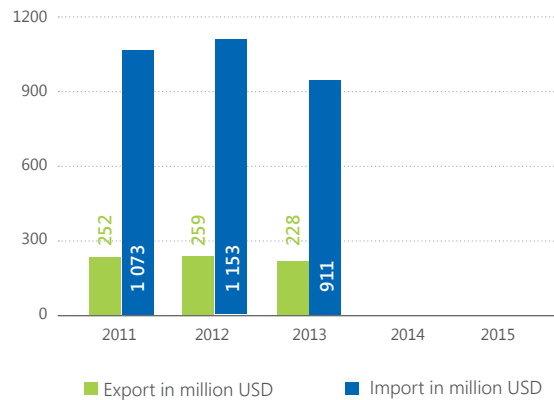
PRODUCTS & SERVICES

In 2015, Mongolia's transportation networks have transported 260 million passengers, 16.7 million tons of air cargo and 19.1 million tons of freight and 2.8 million train passengers.

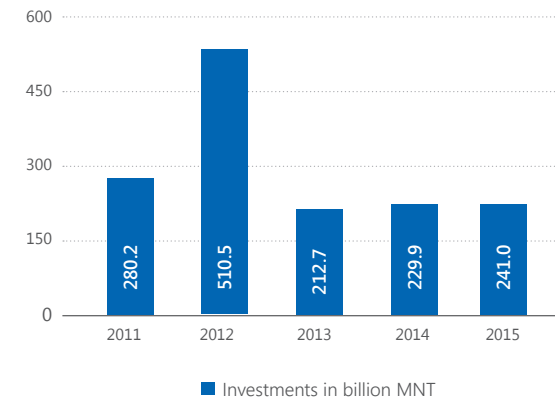
ANNUAL PRODUCTION



EXPORT & IMPORT

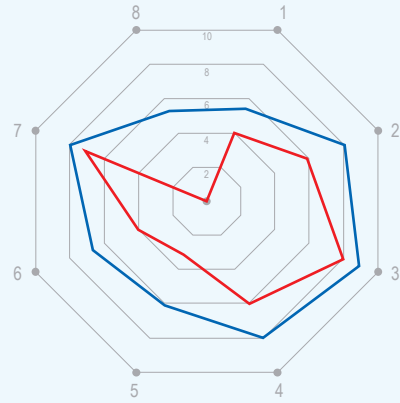


INVESTMENTS

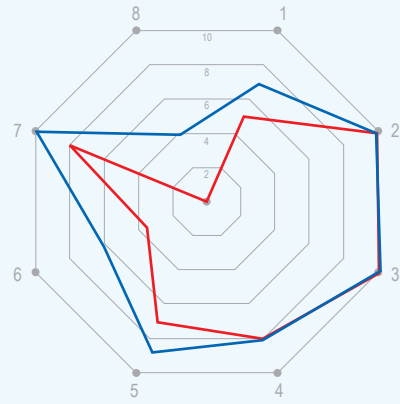




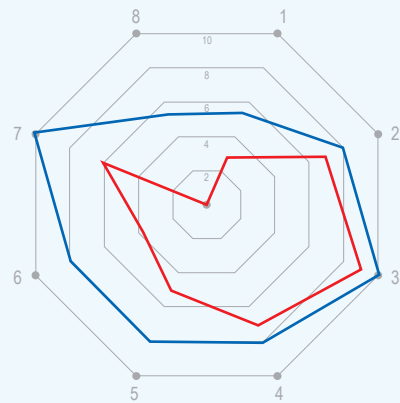
► E-TRANS LOGISTICS JSC



► MONGOL SHUUDAN JSC



► MONLOGISTICS WORLDWIDE LLC



- 1 - Market value
- 2 - Market share
- 3 - Market positioning
- 4 - Customer relations
- 5 - Corporate governance
- 6 - Return of assets
- 7 - Number of share holders / partners
- 8 - Export and Import

— Current
— Possibilities



- Company name:** E-Trans Logistics
- Company Type:** Joint Stock Company /II Classification/
- Mission:** To be a leading organization in our industry and make significant contribution to the development of our country
- Founded in:** 2007
- Listed in MSE:** 2012
- Share price:** 88 MNT /July 2016/
- Number of shares:** 46 200 000 units
- Operation:** Logistics and cargo reloading service between trucks and wide-gauged trains

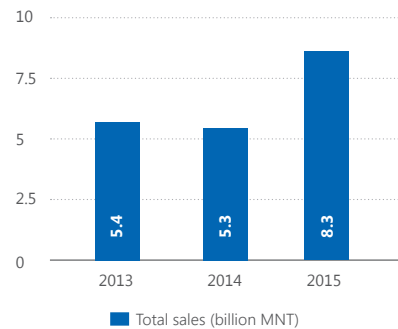
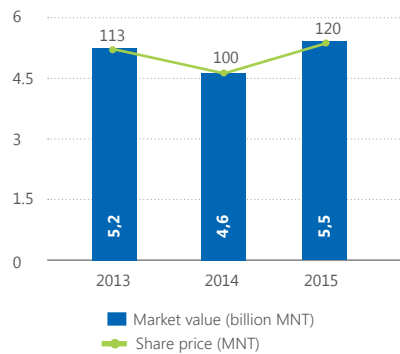
Market share: Over 7% percent of Mongolian foreign trade turnover, 8% of domestic market turnover of food and consumer goods and 90-95% of construction materials pass through the international port of E-Trans Logistics JSC

Products: The Company offers one stop service center, buy trucks, cranes and conveyer belts, and build paved surfaces for overweight trucks

Number of employees: 30 full-time employees and 70-80 part-time porters

Market value: 4.1 billion MNT /July, 2016/

Sales:



📍 E-Trans logistics JSC, Zamiin-Uud soum, Dornogobi province, Mongolia

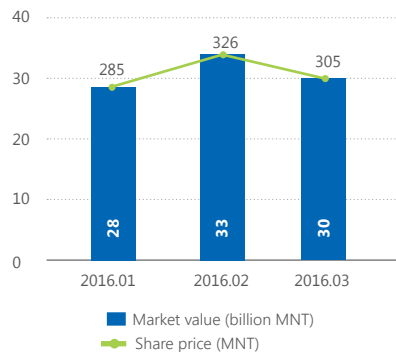
☎ +976-11-323754
 ✉ info@etr.mn
 🌐 www.etranslog.mn



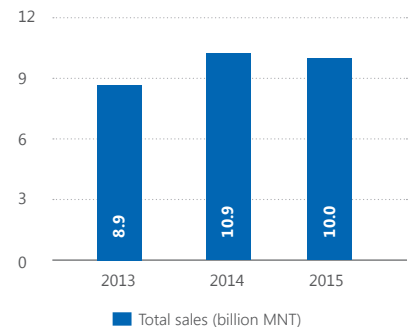
- Company name:** Mongol shuudan
- Company Type:** Joint Stock Company /II Classification/
- Mission:** To satisfy customer needs and expectations by providing world standard services
- Founded in:** 1935
- Listed in MSE:** 2015
- Share price:** 280 MNT /July, 2016/
- Number of shares:** 99 586 363 units
- Operation:** International and domestic postal service. Offers postal and communication services mainly in postage stamp, online sales, subscriptions & delivery, direct mail, passport delivery, logistics post, and smart. Mongol Shuudan Company issued a new postage stamp dedicated to birth of the three millionth citizen. In 2016, the Company conducted IPO successfully and raised MNT6.2 billion

- Market share:** Over 60% of Mongolian telecommunication market
- Products:** Exchanges international country, city posts domestically and within 200 countries around the world. Exchanges express post service with 36 countries. Domestically developed design draft of post stamps, several post cards and greeting and publishing in foreign, domestic printing companies
- Number of employees:** 900
- Awards:** In 2015, No.5 World 201 countries, by express services quality indicator, "Gold awards", Universal Postal Union
In 2015, Mongolian Top-100 companies, MNCCI

Market value: 27.9 billion MNT /July, 2016/



Sales:



📍 Mongol Shuudan JSC building, Chinggis khaan 9, 1st Khoroo, Chingeltei district, Ulaanbaatar, Mongolia

☎ +976-1800-1613
 ✉ info@mongolpost.mn
 🌐 www.mongolpost.mn



Company name: Monlogistics worldwide
Limited Liability Company

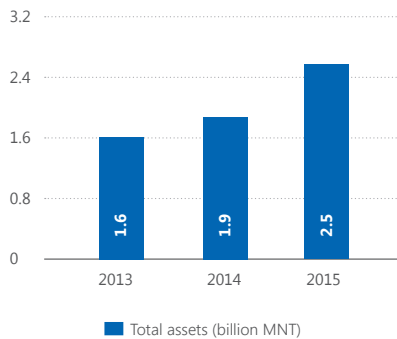
Company Type:

Mission: We deliver a success to guarantee customers satisfaction. And by 2020, Monlogistics Worldwide LLC to become one of the leading transport logistics companies in the region with its' high recognition in the global industry market

Founded in: 2005

Operation: International freight forwarding and transport logistics. At the present the company with five local branch offices in the key business or border cross locations in Mongolia, and able to solve any transport logistics questions to/from all the destinations/origins worldwide, through its partnership network with more than 300 dedicated agents/partners in over 85 countries across the world, representing 6 continents

Total assets:



Market share: One of the top five transport and logistics companies during last five years. Over 15% of Mongolian logistics market

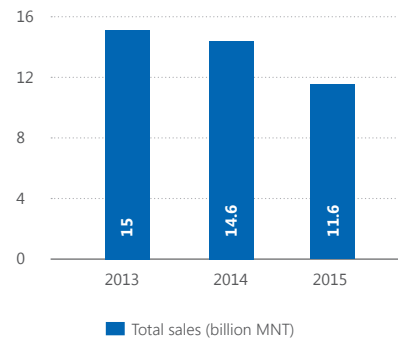
Services: Export, trucking, air and sea transport and railway transport

Number of employees: 22

Certificates: ISO 9001:2008 Quality Management System into International Freight Forwarding & Transport Logistics operations.

Awards: In 2008, "The reliable tax payer", General Department of Taxation
In 2008, 2011, One of the Top-5 transportation companies, Ulaanbaatar Railway
In 2013, Mongolian Top-150 companies, MNCCI

Sales:



Grand plaza building 1307, Peace Avenue,
2nd Khoroo, Bayangol district, Ulaanbaatar,
Mongolia

+976-7011-5454
admin@mlw.mn
www.mlw.mn



SECTOR 17.

BUILDING MATERIALS

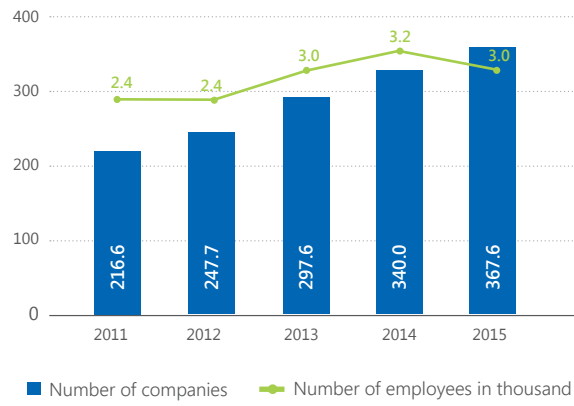
OVERVIEW

Due to Mongolia's rapid economic development, investment in infrastructure and construction sectors has increased exponentially in recent years. As a result, imports of building materials have risen, exerting significant pressure on the trade balance. Thus, the government is pushing for an aggressive import-

substituting policy for the building materials sector, seeking to locally produce major building materials, such as cement.

PLAYERS

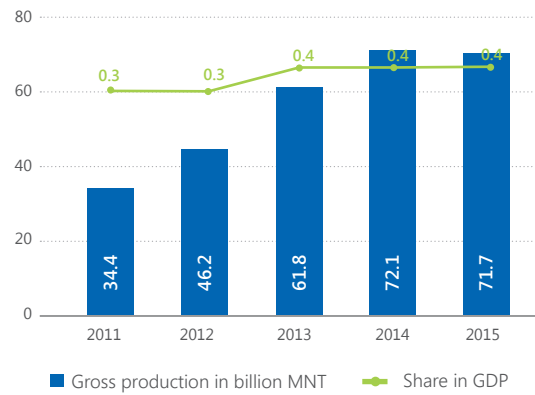
- Material Impex JSC
- Remicon JSC
- Monpolymet LLC
- Mongolyn Alt Corporate LLC



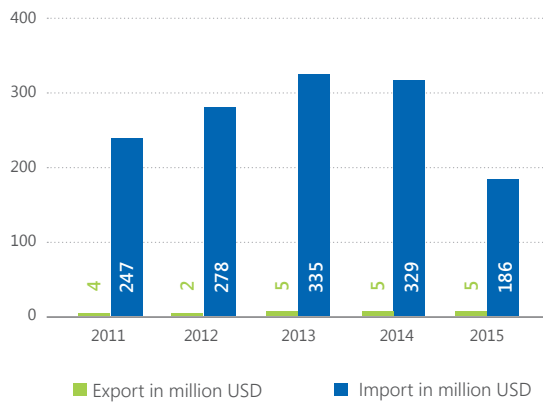
PRODUCTS & SERVICES

Building materials such as cement

ANNUAL PRODUCTION

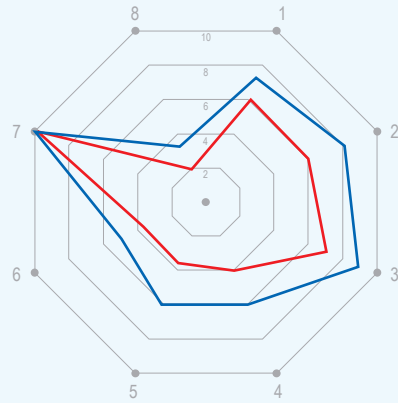


EXPORT & IMPORT

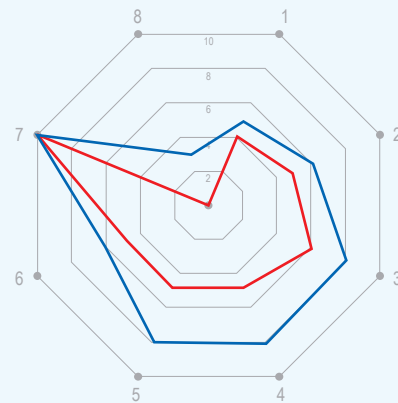




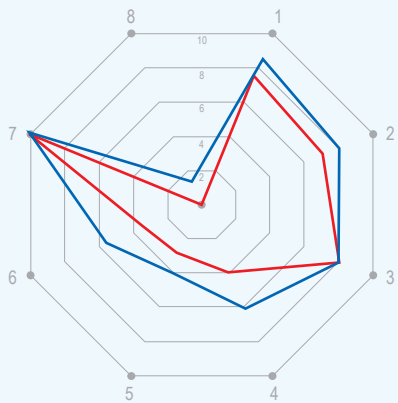
► MATERIAL IMPEX JSC



► REMICON JSC



► ULAANBAATAR BUK JSC



- 1 - Market value
- 2 - Market share
- 3 - Market positioning
- 4 - Customer relations

- 5 - Corporate governance
- 6 - Return of assets
- 7 - Number of share holders / partners
- 8 - Export and Import

— Current
— Possibilities



МАТЕРИАЛИМПЕКС ХК

Company name: Material Impex

Company Type: Joint Stock Company /II Classification/

Mission: To combine producing with trade and contribute to nation development

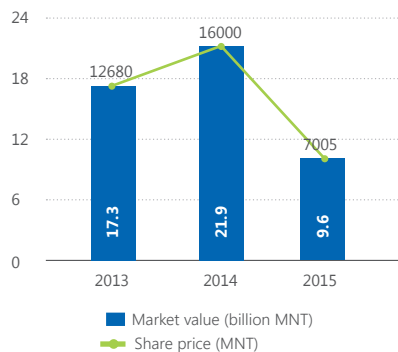
Founded in: 1957

Listed in MSE: 1999

Share price: 10 360 MNT /July, 2016/

Number of shares: 1 368 206 units

Market value: 14.2 billion MNT /July, 2016/



Market share: Mongolian the oldest company that supplying building materials

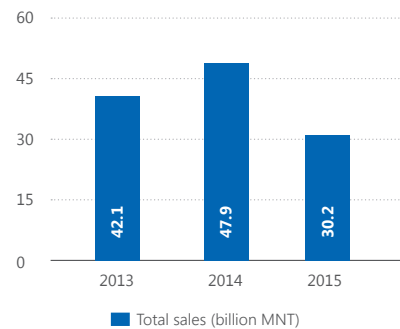
Services: International logistics (freight), production of concrete and building materials, tourism and trade.

Number of employees: 77

Awards: In 2002 – 2015, Mongolian Top -100 companies, MNCCI
In 2013, 2014, 2015, the Best Interpreneur of Mongolia, MNCCI

Operation: Foreign and domestic trade, building material production and services

Sales:



Narnii Rd 16/5, 4th Khoroo, Bayangol district, Ulaanbaatar 16010, Mongolia

+976-11-365149
info@materialimpex.mn
www.materailimpex.mn



Company name: Remicon

Company Type: Joint Stock Company /II Classification/

Mission: To produce high quality concrete and to guarantee customers satisfaction

Founded in: 2008

Listed in MSE: 2008

Share price: 61 MNT /July, 2016/

Number of shares: 78 679 464 units

Market value: 4.8 billion MNT /July, 2016/

Market share: Over 7% of building material producing market, and one of the top three batching plants

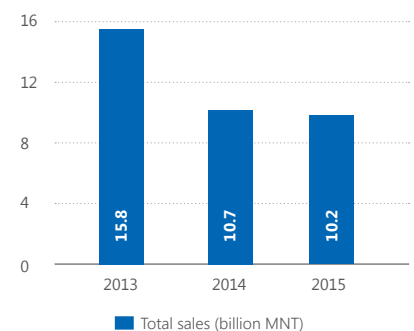
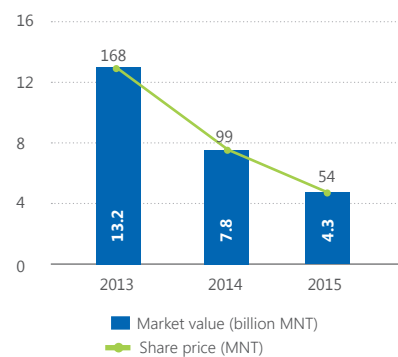
Products: Wet and dry cement, concrete and special concrete: color concrete, capillary reinforced concrete, entrained water separator, quick strengthens concrete

Number of employees: 52

Awards: In 2010, 2011, 2012, 2013, Mongolian Top -100 companies, MNCCI
In 2012, Grand Expo Awards, MNCCI
In 2013, Grand Bull Awards, Mongolian Association of Securities Dealers
In 2014, No.1 Mongolian Top-5 companies, National Business Festival

Operation: Main operation is producing M100-M500 type wet cement, concrete and special concrete and supply them to the construction

Sales:





Company name: Ulaanbaatar BUK

Company Type: Joint Stock Company /II Classification/

Mission: We produce good quality concrete meet the required standards in accordance with customer orders and serve quickly lead.

Founded in: 1984

Listed in MSE: 1998

Share price: 420 MNT /July, 2016/

Number of shares: 131 547 500 units

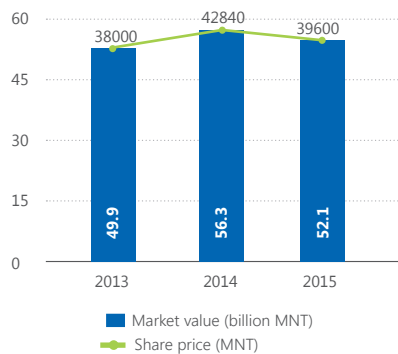
Operation: Reinforced concrete products, Metal items, Tovaryn concrete, Quality standards and raw materials, Quality control and testing

Products: Rail Bridge, metal carcass construction, Railway construction materials, Road construction materials, Power transmission line and substation construction materials, heating network design articles

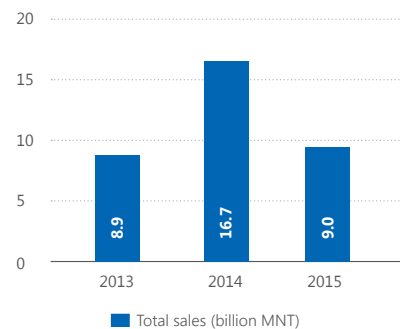
Number of employees: 262

Awards: In 2010 "The leading company in introducing new technologies" Barilga awards, in 2011 "The leading company in introducing new technologies" Barilga awards, in 2012 "Best building materials manufacturer" Barilga awards, in 2013 "Best building materials production enterprises" The Ministry of Construction and Urban Development, "Top prize-Capital construction" Capital City Governor and Mayor of Ulaanbaatar

Market value:



Sales:



📍 Bank of Mid River, 20 th khoroo, Bayangol district, Ulaanbaatar, Mongolia.

☎ 976- 7000 1182, 8808 2049

✉ info@ubbuk.mn

🌐 www.ubbuk.mn



SECTOR 18.

CONSTRUCTION

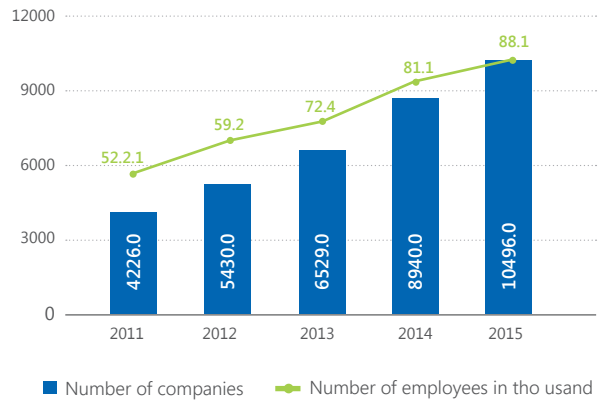
OVERVIEW

Based on Mongolia's economic and social need to expand its network of infrastructure and supply adequate housing to its growing population, construction has become a strategically important sector. Thus, a number of government policies and programs were implemented to create incentives for the construction sector, which

constitutes 11.6 percent of GDP. Since nearly half of all Ulaanbaatar city residents still live in ger (yurt) district, construction projects are expected to receive continued government support.

PLAYERS

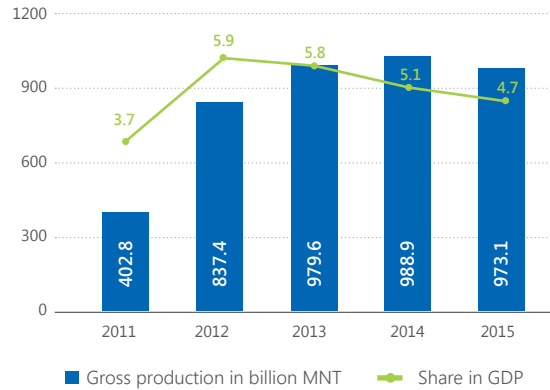
Although there are over 5,000 registered road and construction companies, less than a hundred may be considered significant contributors to the sector. Most of these companies are Mongolian-owned, but there are also several foreign-invested companies that are implementing major construction projects. Currently, there are no large public companies operating in this sector.



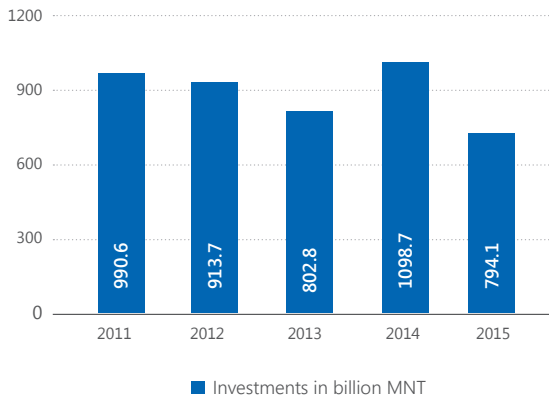
PRODUCTS & SERVICES

2012: 11,453 new homes built
 2013: 18,012 new homes built
 2014: 22,546 new homes built
 2015: 26,340 new homes built

ANNUAL PRODUCTION

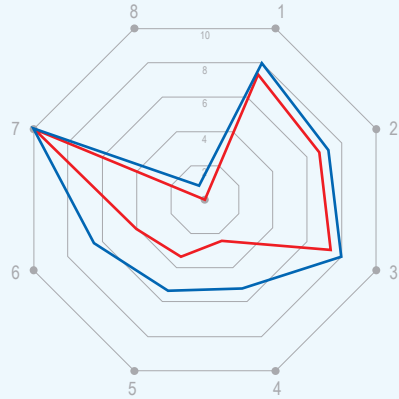


INVESTMENTS

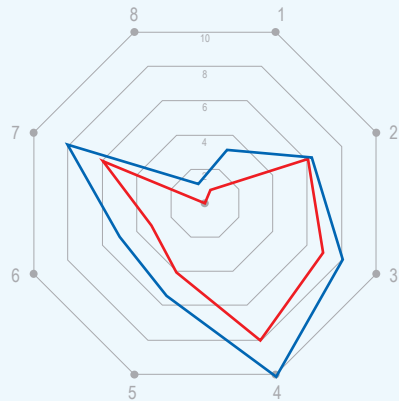




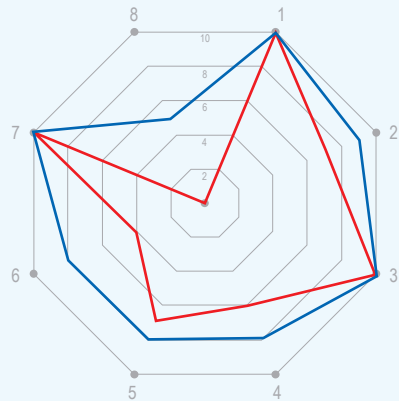
► SURUGA MONGOL LLC



► MONINJBAR JSC



► KHURD JSC



- 1 - Market value
- 2 - Market share
- 3 - Market positioning
- 4 - Customer relations
- 5 - Corporate governance
- 6 - Return of assets
- 7 - Number of share holders / partners
- 8 - Export and Import

— Current
— Possibilities



SURUGA MONGOL LLC

Company name: Suruga Mongol

Company Type: Limited Liability Company

Founded in: 2002

Operation: Construction, building materials and real estate sales

Market share: 5% of real estate market share

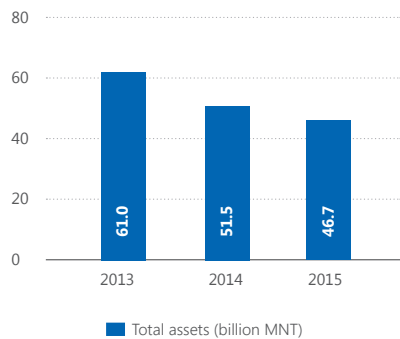
Products: School and university's construction, apartment and office construction

Number of employees: 300

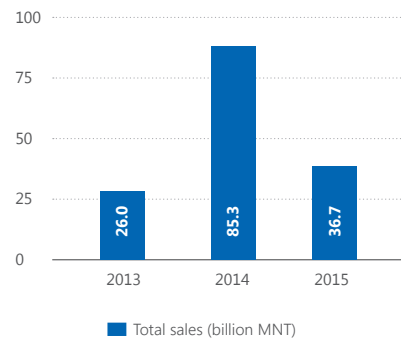
Certificates: 2 MNS standard

Awards: In 2006 "Top companies introducing advanced technology" Minister of Construction and Urban Development, in 2011 "Best construction company" Road Transport Ministry of Construction and Urban Development, in 2014-2016 "Best taxpayer", in 2016 "TOP-100"

Total assets:



Sales:



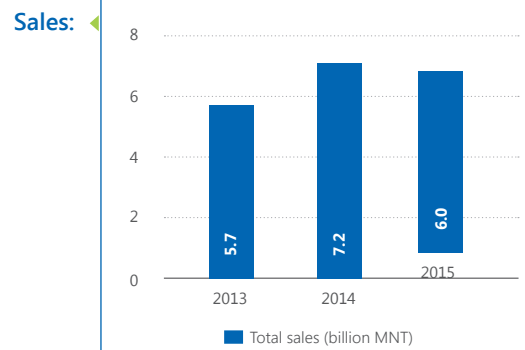
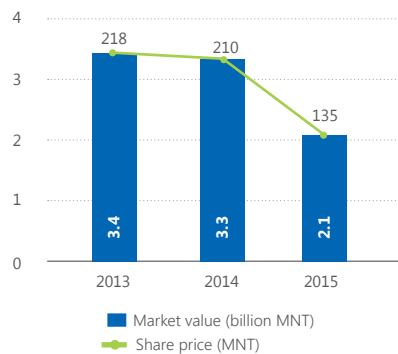
📍 Makhatma Gandhi's street, 1 st khoroo, Khan-Uul district, Ulaanbaatar, Mongolia.

☎ 976- 11 341909
 ✉ contact@fsg-suruga.com
 🌐 www.fsg-suruga.com



- Company name:** Moninjbar
- Company Type:** Joint Stock Company
- Mission:** To get progressive techniques and equipment adopted, to skill staff and become leading company in infrastructure branch.
- Founded in:** 1956
- Listed in MSE:** 1992
- Share price:** 126 MNT /July, 2016/
- Number of shares:** 15,869,233 units
- Market value:** 1.9 billion MNT /July, 2016/

- Products:** Enlarged to the general construction department for public housing and utility services
- Number of employees:** 250
- Certificates:** In 2013 "Assessment Certificate" City tax office,
- Awards:** National brands – Mongolian quality, in 2012 'Entrepreneur", in 2013 "Mongolian quality" The Business Development Gateway Contact,
- Operation:** Water treatment and sewage treatment, water supply, sewage's engineering construction, pipeline system, Mine heating pipeline system and that install equipment and transmission electrical substation, Civil engineering construction, rehabilitation and outdoor reconstruction, Wooden and masonry structures, expansion and renew, Prefabricated and reinforced concrete curing structure building, Construction material PV,UPVC, PPR, HDPE, PE, steel pipe and fitting import trade, Electrical line and equipment installation, Trading, training, and repairing on heavy machinery



KHURD

Company name: Khurd

Company Type: Joint Stock Company

Mission: With further developing the company's management, we strengthened high and the organization's reputation.

Founded in: 1937

Share price: 1 400 MNT /July, 2016/

Number of shares: 135 266 units

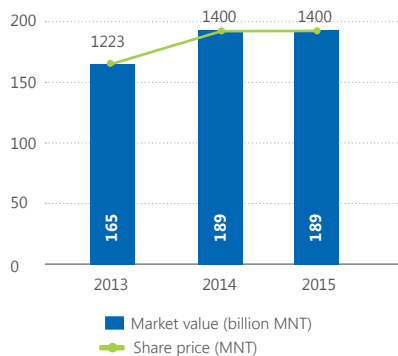
Operation: Electric, Plumbing, Ventilation & Construction

Products: Precast, casting, concrete

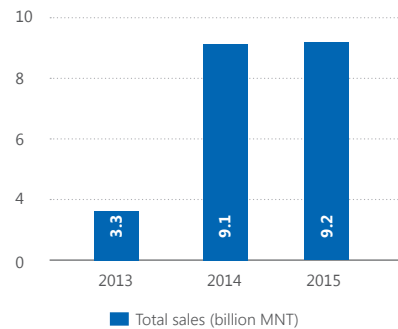
Number of employees: Over 100

Awards: In 2005 "Best taxpayer of Chingeltei district" Tax department of Chingeltei district, in 2006 "Best organization", in 2007 "Supporting advanced social development"

Market value: 0.2 billion MNT /July, 2016/



Sales:



📍 Ikh toiruu, Sukhbaatar's avenue, 6 th khoroo, Chingeltei District, Ulaanbaatar-45, Mongolia

☎ 976-11-320935, 11 325130

✉ info@khurd.mn

🌐 www.khurd.mn



SECTOR 19.

FORESTRY

OVERVIEW

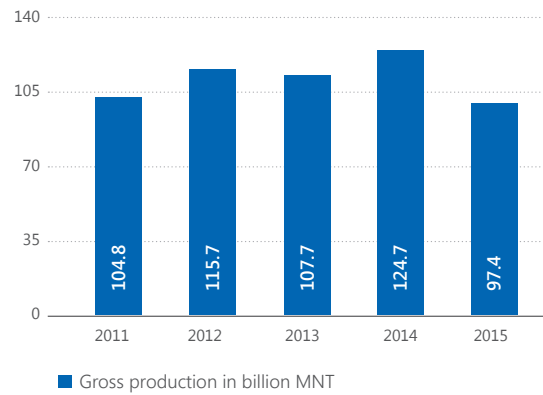
According to the FAO, the total forest area of Mongolia is 17.5 million ha or 11.2% of the total land area. The area of potentially exploitable forest is estimated to be between 5 and 6 million ha. The total growing stock is 1.3 billion cubic meters and the exploitable volume 6 million cubic meters. Mongolian forests are mainly

located in the northern parts of the country along the Russian border forming a transition zone between the Siberian taiga forest and the Central Asian steppe zones.

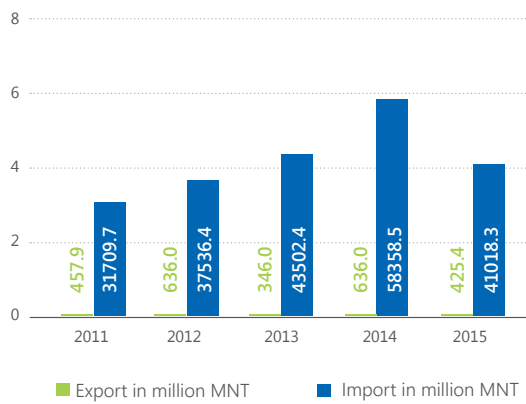
▶ PRODUCTS & SERVICES

Sub-sectors of the forestry sector are involved in the production of wooden doors, furniture, flooring and traditional Mongolian gers as well as musical instruments. Currently, Mongolia produces 40 percent of the total demand for these products locally and imports the remaining 60 percent. Although local companies are currently fulfilling a little less than half of all national wood consumption, Mongolia has the potential to completely meet its domestic wood demand.

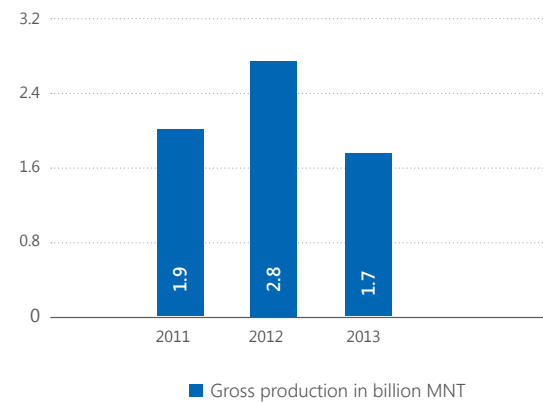
▶ ANNUAL PRODUCTION



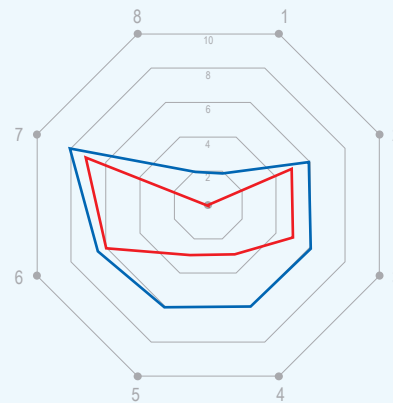
▶ EXPORT & IMPORT



▶ INVESTMENTS

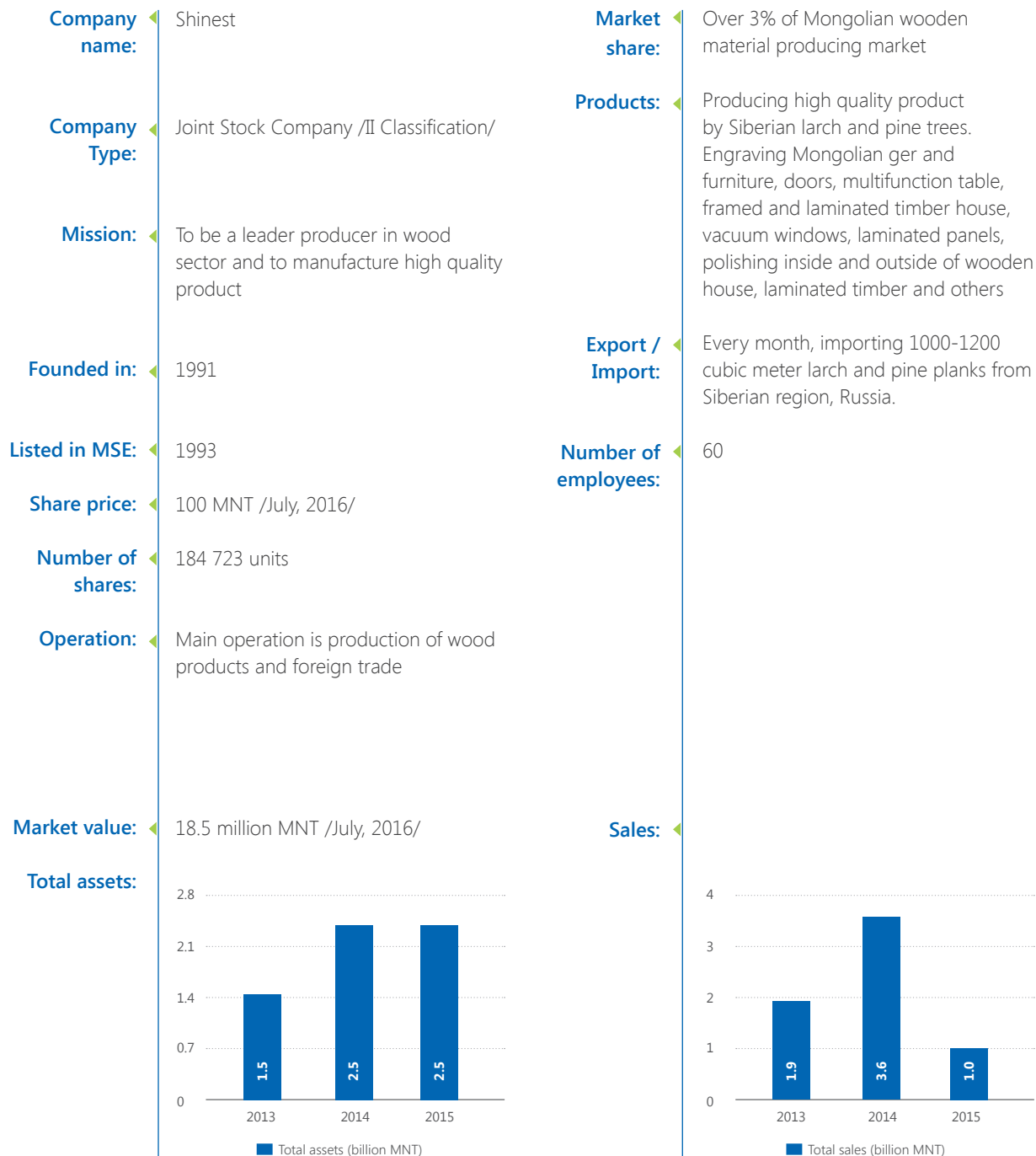


SHINEST JSC



- 1 - Market value
- 2 - Market share
- 3 - Market positioning
- 4 - Customer relations
- 5 - Corporate governance
- 6 - Return of assets
- 7 - Number of share holders / partners
- 8 - Export and Import

— Current
— Possibilities



📍 Peace Street 11, Chinggis avenue, 3rd Khoroo, Khan-Uul district, Ulaanbaatar, Mongolia

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Web: www.altaiigroup.mn



SECTOR 20.

AGRICULTURE

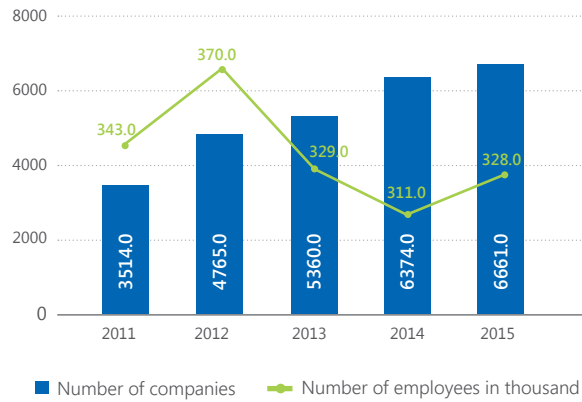
OVERVIEW

One of Mongolia's traditional sectors, agriculture produces about 20% of the nation's GDP, meeting the demands of the local population and supplying major industries with raw materials. Among all agricultural sub-sectors, livestock is considered of a major importance for the Mongolian economy in terms of creating new jobs and generating export revenue. In recent years,

the government has pursued an aggressive policy to support agribusinesses in crop production, farming and animal husbandry through dedicated programs, such as farming incentives and concessional loans.

PLAYERS

- Gatsuurt LLC
- Altan Taria LLC
- Mongol Gazar Shim LLC
- Altai Group LLC
- Uvs khuns JSC

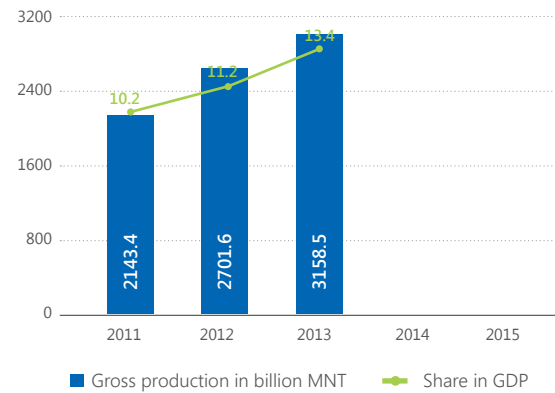


PRODUCTS & SERVICES

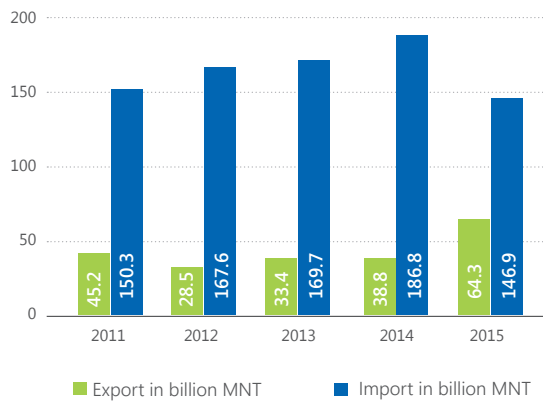
Livestocks: On average, Mongolia’s nomadic animal husbandry industry produces 27.5 thousand tons of sheep wool, 6.5 thousand tons of goat cashmere, 1.3 thousand tons of cattle hair and 1.7 thousand tons of camel wool every year. Also, approximately 400.0 million liters of milk and 300.0 thousand tons of meat is produced annually.

Land cultivation: On average in the last four years, Mongolia has harvested 399.85 thousand tons of crops, including 382.1 th.tons of wheat, 190.7 th.tons of potato, 93.9 th.tons of vegetables, 34.4 th.tons of oil plants and 45.7 th.tons of forage.

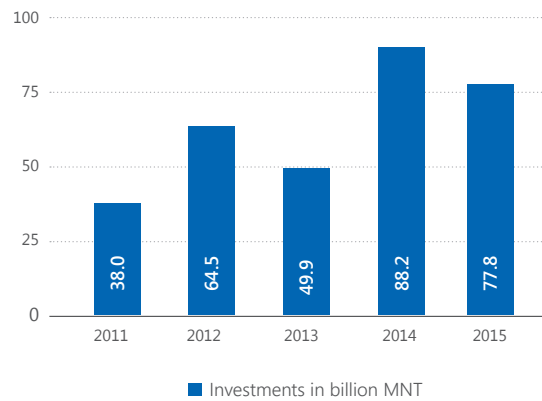
ANNUAL PRODUCTION



EXPORT & IMPORT

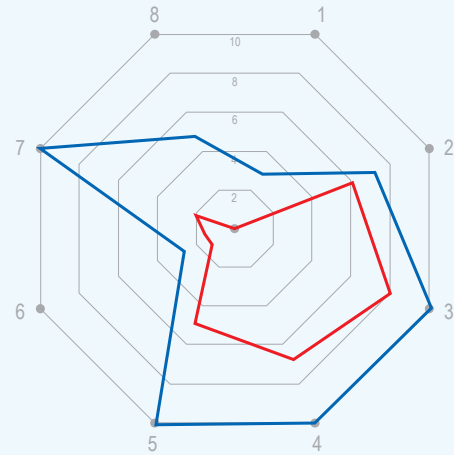


INVESTMENTS

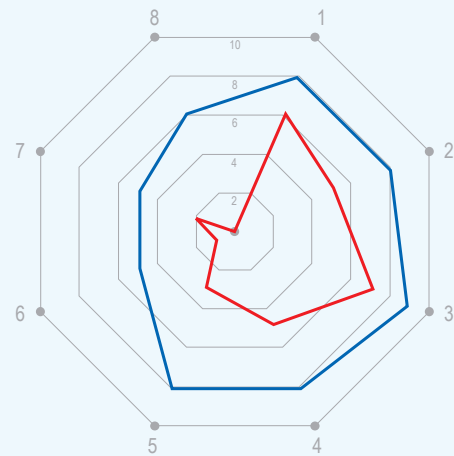




UVS FOOD JSC



ALTAI GROUP LLC



- 1 - Market value
- 2 - Market share
- 3 - Market positioning
- 4 - Customer relations
- 5 - Corporate governance
- 6 - Return of assets
- 7 - Number of share holders / partners
- 8 - Export and Import

— Current
— Possibilities



Company name: Uvs food

Company Type: Joint Stock Company /III Classification/

Mission: Ensure ecological pure and healthy products.

Founded in: 1942

Listed in MSE: 1992

Share price: 26 MNT /July 2016/

Number of shares: 112 716

Operation: Food production and agriculture

Market share: One of the biggest sea buckthorn factory in the region and country.

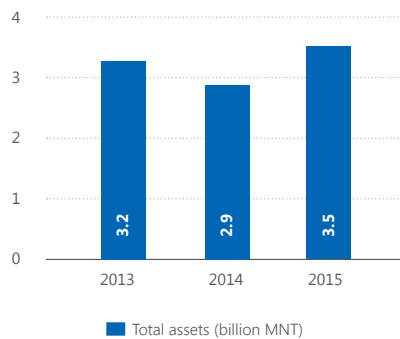
Products: Bread and bakery products, Flours, Beverages of alcohol, pure water and Sea buckthorn products of juice and oil.

Number of employees: 65

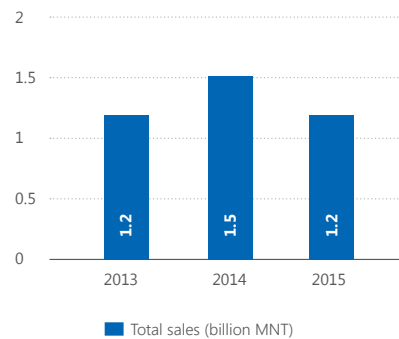
Certificates: Patent of Elizabeth and Altaisky variety; Green bar codes and Organic products eco-label

Awards: "National Top-100 organizations" in 2006 – 2010;
 "The best producer and investor" in 2007, 2012 – 2014;
 "United Vodka" award from Cannes, France in 2009;
 "The best tax payer" in 2003, 2009;
 "The best social insurance tax payer" in 2008;
 "The best entrepreneur" in 2010
"Moritoi Chingiss" brand awards:
 "Gold medal" from an International Testing Competition in 2009;
 "Grand gold" from an International Quality Competition of "Monde Selection" in 2009;
 "Double gold" from World alcohol products' Quality Competition in San Francisco in 2011;

Total assets:



Sales:



📍 Company building, Section 5, Ulaangom soum, Uvs province, Mongolia

☎ +976-7045-4570, +976-7045-4860
 ✉ uvskhuns@yahoo.com
 🌐 www.uvsfood.mn



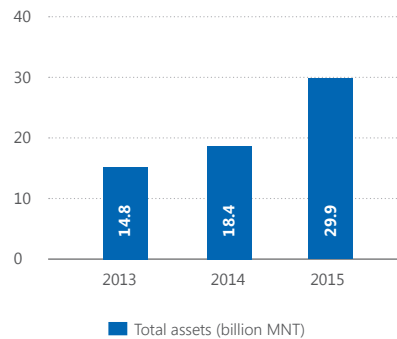
Company name: Altai Group

Company Type: Limited Liability Company

Mission: To be the national best company is leading the agriculture sector of our country by smart management, and became the exporter of high quality standard wheat using the modern and world standard technique and technology

Founded in: 2011

Total assets:



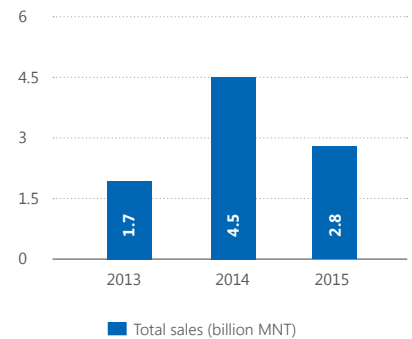
Market share: Over 3.6% of Mongolian agriculture products market

Products: Grain, oilseed and medicinal plants

Number of employees: 62

Operation: Farming which growing crop grain, oilseed and medicinal plants

Sales:



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