

COMMERCIAL ADVERTISING FOR FORWARD CONTRACT OF MINING PRODUCTS

| 1 | Coal seller name | ENERGY RESOURCES LLC | | | | | | | | | | | | | | |
|---------------------------|---|--|-------------------|-------------------|-------------|----------|---|-------|-----------------|--------|--------------------------------|--------|---------|------|---------------------------|-------|
| 2 | Bid opening date, time | 10:00 AM, 25 th September, 2023 | | | | | | | | | | | | | | |
| 3 | Type and classification of the coal | Washed mid ash semi hard coking coal | | | | | | | | | | | | | | |
| 4 | Quality specification | <table border="1"> <thead> <tr> <th>Measurements</th> <th>Quality indicator</th> </tr> </thead> <tbody> <tr> <td>Ash (dry,%)</td> <td>≥ 18-25%</td> </tr> <tr> <td>Volatile matter (dry, ash free basis,%)</td> <td>≤ 28%</td> </tr> <tr> <td>Sulfur (dry, %)</td> <td>≤ 1.0%</td> </tr> <tr> <td>Total moisture (as recieved,%)</td> <td>≤ 9.0%</td> </tr> <tr> <td>G index</td> <td>≥ 20</td> </tr> <tr> <td>Calorific Value (Kcal/kg)</td> <td>≈5500</td> </tr> </tbody> </table> | Measurements | Quality indicator | Ash (dry,%) | ≥ 18-25% | Volatile matter (dry, ash free basis,%) | ≤ 28% | Sulfur (dry, %) | ≤ 1.0% | Total moisture (as recieved,%) | ≤ 9.0% | G index | ≥ 20 | Calorific Value (Kcal/kg) | ≈5500 |
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| 5 | Coal lot | 2 lots ~ Total 12,800 tons | | | | | | | | | | | | | | |
| 6 | Opening bid price, currency | 400 CNY/ton | | | | | | | | | | | | | | |
| 7 | Minimum amount to increase the bid price during the calling | 10 CNY/ton | | | | | | | | | | | | | | |
| 8 | Stock yard, terminal | Gashuunsukhait Container Terminal | | | | | | | | | | | | | | |
| 9 | Delivery date, incoterm | After signing the contract and receiving the full payment, The Seller shall deliver the coal within 60 days. FCA GST. 2023-12-22 | | | | | | | | | | | | | | |
| 10 | The point of delivery | Gashuunsukhait Container Terminal | | | | | | | | | | | | | | |
| 11 | Transport mode | Road transport | | | | | | | | | | | | | | |
| 12 | Amount of collateral | 10% of Total payment calculated by opening bid price ~ 512,000CNY | | | | | | | | | | | | | | |
| 13 | Bank account information for collateral, currency | <p>Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: TRADE AND DEVELOPMENT BANK OF MONGOLIA Swift code: TDBMMNUB Beneficiary's bank account: 413059276 Beneficiary's bank address: TRADE AND DEVELOPMENT BANK, 14210 PEACE AVENUE 19, SUKHBAATAR DISTRICT, 1ST KHOROO, ULAANBAATAR, MONGOLIA Tel: (+976) 70161988</p> <p>Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: GOLOMT BANK Swift code: GLMTMNUB Beneficiary's bank account: 8115103666</p> | | | | | | | | | | | | | | |

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|----|--|---|
| | | <p>Beneficiary's bank address: HEAD OFFICE OF GOLOMT BANK, D.SUKHBAATAR SQUARE 5, P.O.BOX 22, UB 15160</p> <p>Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC</p> <p>Beneficiary's bank: KHAN BANK LLC</p> <p>Swift code: AGMOMNUB</p> <p>Beneficiary's bank account: 5107118972</p> <p>Beneficiary's bank address: KHAN BANK TOWER, CHINGGIS AVENUE-6, STADIUM ORGIL-1, KHAN-UUL DISTRICT, ULAANBAATAR 17010, MONGOLIA</p> <p>Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC</p> <p>Beneficiary's bank: STATE BANK OF MONGOLIA, ULAANBAATAR, MONGOLIA</p> <p>Swift code: STBMMNUB</p> <p>Beneficiary's bank account: 106030086267</p> <p>Beneficiary's bank address: STATE BANK 7/1, 1ST COMMITTEE, LOW CIRCLE, CHINGELTEI DISTRICT</p> <p>Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC</p> <p>Beneficiary's bank: XACBANK MONGOLIA</p> <p>Swift code: CAXBMNUB</p> <p>Beneficiary's bank account: 5005605261</p> <p>Beneficiary's bank address: XACBANK HQ BLDG, ULAANBAATAR-14200, POST BRANCH 20A, PO BOX-72, MONGOLIA</p> |
| 14 | Additional information for buyers: | <p>Buyers shall be responsible for the container and all other related costs.</p> <p>We will not sell coal to company registered in the regions or legal entities subject to all kinds of international (including United nations, USA and EU etc.) and Mongolian sanctions, and we will not enter into a contract if the company who won the Mongolian stock exchange trading bid is subject to such sanctions.</p> |
| 15 | For more information, please contact us via the following telephone number | 976-11-313747(3111) |

The seller shall be fully responsible for the accuracy of the entire information provided in this form.