

BOARD OF DIRECTORS
RESOLUTION



Date: 07 April 2025

No. R-2025-19

Ulaanbaatar

Approval of Related Party and Conflict of Interest Transaction

Based on Articles 76.1.17 and 92.1 of the Company Law, Articles 17.9 and 33.5 of the Banking Law, and Clause 4.3 of the Conflict of Interest and Related Party Transaction Policy approved by its Resolution No. R-2023-48 dated 07 July 2023, and pursuant to decisions made through its online voting held between 04-07 April 2025, the Board of Directors (the "Board") of XacBank JSC (the "Bank") hereby adopts the following resolutions:

IT IS NOTED THAT:

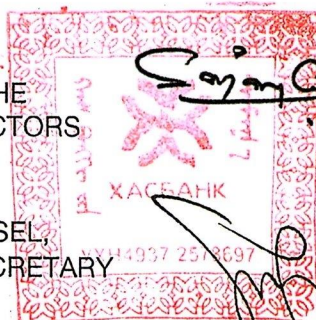
1. **WHEREAS**, the Board Risk Management Committee (the "BRMC"), by its decisions made through its online voting held between 04-07 April 2025, has recommended to the Board to approve a related party and conflict of interest loan involving a governing person of the Bank, in the total amount of MNT 468,321,000 (four hundred sixty-eight million, three hundred twenty-one thousand) with specified terms and conditions as attached to this Resolution (the "Related Party and COI Transaction") pursuant to Clauses 4.2.3 and 4.3 of the Conflict of Interest and Related Party Transaction Policy;
2. **WHEREAS**, the BRMC has determined that the Related Party and COI Transaction is in accordance with the Employee Loan Policy; and
3. **WHEREAS**, the Board now wishes to approve the same as recommended by the BRMC.

NOW THEREFORE BE IT RESOLVED THAT:

1. The Related Party and COI Transaction as attached to this Resolution be and is hereby approved.
2. The Board requires that any material modifications to the terms of the transaction be brought back to the Board for further approval.

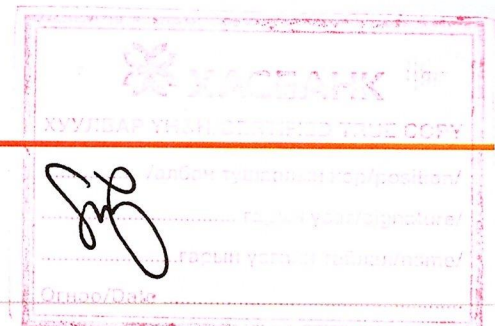
CHAIRMAN OF THE
BOARD OF DIRECTORS

GENERAL COUNSEL
CORPORATE SECRETARY



SANJAY GUPTA

N.MUNKHTSELMEG



XACBANK JSC

Information on the approval of Related party and conflict of interest transaction

Ad-Hoc announcement /Form 3/	
Reporting period	08 April 2025
Information of issuer	<p>Name: XacBank JSC</p> <p>State registration certificate number: 000239852</p> <p>Registration number: 2578697</p> <p>Securities code: MN00XAC05687</p> <p>Address: XacBank HQ Building, Ulaanbaatar-14200, Post Branch 20A, PO Box-72, Mongolia</p> <p>Phone: 75771888</p> <p>Email: info@xacbank.mn</p> <p>Website: www.xacbank.mn</p>
Name of registered trading entity	Mongolian Stock Exchange
Classification of business activities	Banking and financial sector
The total number of shares issued by the issuer	1,052,700,000 common shares
The name of the specialist who prepared the information to be reported and the official who reviewed it:	<p>Prepared by: Tselmegkhishig N., Lawyer, Board Secretariat</p> <p>Reviewed by: N. Munkhtselmeg, General Counsel and Corporate Secretary</p>
1.	<p>Information on the approval of Related party and conflict of interest transaction</p> <p>Pursuant to the recommendation of the Board Risk Management Committee, the Board of Directors of XacBank JSC (the "Bank") adopted Resolution No. R-2025-19 dated 07 April 2025, approving 1 (one) transaction in the total amount of MNT 468,321,000 (four hundred sixty-eight million, three hundred twenty-one thousand) involving a governing person of the Bank. The transaction is in accordance with the Employee Loan Policy.</p>
Signature and date of the person who prepared the information:	

Name: Tselmegkhishig N.

Position: Lawyer, Board Secretariat

Signature:



Reviewed by: Munkhtselmeg N.

Position: General Counsel and Corporate Secretary

Signature:



Date: 08 April 2025

