

2026 он 02 сар 09 өдөр

№ 26/01

RESOLUTION OF THE BOARD OF DIRECTORS

Regarding the transfer of assets

Pursuant to Articles 76.2, 76.1.17 and Article 92.1 of Company Law, the Charter of Ard Financial Group JSC (the "Company") and the results of the roll-call voting ballot of the Board of Directors, it is hereby

NOTED THAT under the Company's Resolution No. 23/32 dated 9 November 2023, the transfer at cost of 50.9% of the shares of Daats Investment LLC in the course of capitalizing Huvsgul JSC has not been executed.

RESOLVED THAT:

1. The part of Clause 1 of the Company's Resolution No. 23/32 dated 9 November 2023 relating to Daats Investment LLC is hereby revoked.
2. Within the framework of the Company's Resolution No. 23/32 dated 9 November 2023, the Huvsgul company's wholly-owned subsidiary Xgroup LLC is authorized to acquire 50.9% of the shares of Daats Investment LLC at cost.
3. The Chief Financial Officer, Bilguun G., is assigned to ensure the implementation of this Resolution, to enter into all necessary agreements with Xgroup LLC, and to take any other required measures to give effect to this Resolution.

CHAIRMAN



GANHUYAG CHULUUN

2026 он 2 сар 9 өдөр

№ 26/02

RESOLUTION OF THE BOARD OF DIRECTORS

Regarding Approval of a Conflict-of-Interest Transaction

Pursuant to Articles 76.2, 76.1.17 of Article 76, and 92.1 of Article 92 of the Company Law, the Charter of Ard Financial Group JSC (the "Company"), and the results of the roll-call voting ballot of the Board of Directors, it is hereby **RESOLVED THAT**:

1. Approval is hereby granted to amend the duration of the guarantee agreement entered into between Ard Asset and the Company, for the purpose of securing the performance of obligations under the Loan Agreement specified in the Appendix to this Resolution.
2. For the purpose of implementing this Resolution, full authority to represent the Company and to sign the relevant documents and the amended guarantee agreement is hereby granted to Bilguun G., Chief Financial Officer, and authority to oversee and monitor the implementation of this Resolution is hereby granted to Munkh-Erdene M., Chief Audit Officer.
3. It is hereby noted that this Resolution was adopted by independent members, with no conflict of interest.

CHAIRMAN



GANHUYAG CHULUUN

Appendix 1 to the Resolution of the Board of Directors
dated 09.2., 2020, No. 26/02



In connection with the extension of the terms of the following five loan agreements, the Company hereby extends and confirms the guarantee agreement for a period of one (1) year:

Borrower Name	Loan Type	Issued Date	Maturity Date	Loan Amount	Outstanding Balance	Interest Rate (%)
Ard Support LLC	Business Loan 365	2023.12.25	2025.12.25	2,500,000,00 0.00	2,500,000,00 0.00	22
Ard Fintech Solution	Business Loan 365	2023.12.25	2025.12.25	2,500,000,00 0.00	2,500,000,00 0.00	22
Tengeri Systems LLC	Business Loan 365	2023.12.25	2025.12.25	2,500,000,00 0.00	2,500,000,00 0.00	22
Akela Security	Business Loan 365	2023.12.26	2025.12.26	2,500,000,00 0.00	2,500,000,00 0.00	22
Mongolian National Equity Trust	Business Loan 365	2023.12.27	2025.12.27	2,500,000,00 0.00	2,500,000,00 0.00	22