

**TRADE AND DEVELOPMENT BANK JSC
REPRESENTATIVE GOVERNING BOARD RESOLUTION**

January 29, 2026

No. 02

Ulaanbaatar

**Temporary appointment of an independent member of the
Representative Governing Board of “Trade and Development Bank” JSC**

In accordance with Article 77, Section 77.5, Article 76, Clause 76.1.18 of the Company law, Article 8, Section 8.6 of the Charter of “Trade and Development Bank” JSC, the minutes of the meeting of the Remuneration and Nomination Committee under the Representative Governing Board dated December 24, 2025 and the minutes of the meeting of the Representative Governing Board dated January 29, 2026, respectively, the Representative Governing Board of Trade and Development Bank hereby RESOLVES as follows:

1. To temporarily appoint Mr. Nyamsuren Luvsangiin, who fully meets the requirements set out in Article 79.1 of Article 79 of the Company Law and Article 33.3 of Article 33 of the Banking Law, as an Independent Member of the Representative Governing Board of “Trade and Development Bank” JSC, effective from January 30, 2026 until the by-election is held.
2. To instruct Mr. Nyamsuren L., who has been temporarily appointed as an Independent Member of the Representative Governing Board of “Trade and Development Bank” JSC, to duly exercise and perform the powers and duties of an Independent Member of the Representative Governing Board member as stipulated in the Company Law, the Banking Law, and the “Charter of Trade and Development Bank” JSC.
3. The Office of the RGB (Nyamsüren. N) is instructed to ensure the implementation of this resolution, take necessary actions, and submit relevant information to the authorized authorities in accordance with the applicable legislation.

**CHAIRMAN OF THE REPRESENTATIVE
GOVERNING BOARD**

RANDOLPH KOPPA