

TRADING ADVERTISEMENT FOR FORWARD CONTRACT OF MINING PRODUCTS

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| 1 | Seller's name | "Darkhan Metallurgical Plant" LLC | |
| 2 | Bid opening date, time | 15:00, Dec 03, 2024 | |
| 3 | Type and classification of mining product | Fe-58%, iron ore from the Tumurtolgoi mini | |
| 4 | Quality estimation | Measurements | Quality Index |
| | | Fe | 58% (average) |
| | | S | 2.5% (average) |
| | | Al ₂ O ₃ | 2.0% (average) |
| | | SiO ₂ | 5.0% (average) |
| | | TiO ₂ | 0.1% (average) |
| | | P | 0.01% (average) |
| | | Fraction | 0-10 MM, 10-40 MM |
| 5 | Number of lots and total weight | 6 lots and total 19,800 tons | |
| 6 | Opening bid price, currency | 60 USD/ton | |
| 7 | Minimum amount to increase the bid price during the auction | 0.5 USD | |
| 8 | The end date of contract | May 26, 2025 | |
| 9 | Delivery date, incoterm | 180 days | |
| 10 | The point of delivery | Erlian, Railway Port | |
| 11 | Transportation | Railway | |
| 12 | Amount of collateral | 10% and 118,800 USD | |
| 13 | Bank account info for collateral, currency | <p>1.Beneficiary's name : MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank : TRADE AND DEVELOPMENT BANK OF MONGOLIA Swift code: TDBMMNUB Account number: 499186166 Address of the beneficiary's bank : TRADE AND DEVELOPMENT BANK,</p> | |

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| | | <p>14210 PEACE AVENUE 19, SUKHBAATAR DISTRICT, 1ST KHOROO, ULAANBAATAR, MONGOLIA Tel: (+976) 70161988 2.Beneficiary's name : MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: GOLOMT BANK Swift code: GLMTMNUB Account number: 1105041063 Address of the beneficiary's bank : HEAD OFFICE OF GOLOMT BANK, D.SUKHBAATAR SQUARE 5, P.O.BOX 22, ULAANBAATAR 15160, MONGOLIA 3.Beneficiary's name : MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank : STATE BANK OF MONGOLIA Swift code: STBMMNUB Account number: 106030086208 Address of the beneficiary's bank : STATE BANK 7/1, 1ST COMMITTEE, LOW CIRCLE, CHINGELTEI DISTRICT</p> |
| 14 | Additional information for buyers: | If the iron content in the Product is above 59.0%, the price shall be increased by USD 1.0 per additional 1% proportionally. If it decreased below 57.0%, the price shall be decreased by USD 1.0 per decreased 1% proportionally. |
| 15 | For further information, please contact us via the following telephone number | 976-11-313747(3111) |

Schedule of delivery and payment

| Product delivery date | 2024 Dec | 2025 Jan | 2025 Feb | 2025 Mar | 2025 Apr | 2025 May | Total |
|-----------------------|---|----------|----------|----------|----------|----------|--------|
| Payment date | Payment must be done with 100% within 5 working days from the date of contract. | | | | | | 100% |
| Quantity /tons/ | | | | | 9,900 | 9,900 | 19,800 |