

TRADING ADVERTISEMENT FOR FORWARD CONTRACT OF MINING PRODUCTS

1	Seller's name	"Darkhan Metallurgical Plant" LLC	
2	Auction date and, time	12:00, Jan 16, 2026	
3	Type and classification of mining product	Fe-58%, iron ore from the Tumurtolgoi mini	
4	Quality estimation	Measurements	Quality Index
		Fe	58% (average)
		S	3.5% (average)
		H ₂ O	2.5% (average)
		Al ₂ O ₃	1.0% (average)
		SiO ₂	6.0% (average)
		TiO ₂	0.1% (average)
		P	0.02% (average)
		Fraction	0-10 MM, 10-40 MM
5	Number of lots and, total weight	18 lots and total 59,400 tons	
6	Bid opening bid price and, currency type	58 USD/ton	
7	Fixed or index-based pricing		
8	Price calculation of premium and discounts of quality differences	If the iron content in the Product is above 59.0%, the price shall be increased by USD 1.0 per additional 1% proportionally. If it decreased below 57.0%, the price shall be decreased by USD 1.0 per decreased 1% proportionally.	
9	minimum amount to increase the bid price during the auction /tick size/	0.5 USD	
10	Termination date of the contract	Jan 16, 2027	
11	The delivery date and, type of incoterms	365 days	
12	point of delivery	Erlian, Railway Port	
13	Transportation type	Railway	
14	Amount of collateral	Buyer through exchange 10% 344,520 USD Buyer through broker 5% 172,260 USD	
15	Bank account info for collateral and, its currency type	1. Beneficiary's name : MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank : TRADE AND DEVELOPMENT BANK OF MONGOLIA Swift code: TDBMMNUB Account number : MN 940004000 499186166 Address of the beneficiary's bank : TRADE AND DEVELOPMENT BANK, 14210 PEACE AVENUE 19, SUKHBAATAR DISTRICT, 1ST KHOROO, ULAANBAATAR, MONGOLIA	

		<p>2. Beneficiary's name : MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank : XACBANK Swift code : CAXBMNUB Account number : MN 6400 3200 5005595301 Address of the beneficiary's bank: XACBANK, ULAANBAATAR XACBANK HQ BLDG, ULAANBAATAR-14200, POST Tel: (+976) 70161988</p>
16	Additional information for buyers	
17	contact information for further enquiries	976-11-313315 (6113)

Product delivery schedule

Product delivery date	2026	2027	Total
Payment date	100% payment shall be made within five (5) working days from the date of contract execution, based on the amount excluding the deposit.		100%
Quantity /tons/	59,400		59,400

The seller shall be fully responsible for the accuracy of the entire information provided in this form. If there is any conflict between the advertisement form of Mongolian, English and Chinese, the Mongolian version shall be prevailed.