

TRADING ADVERTISEMENT FOR FORWARD CONTRACT OF MINING PRODUCTS

1	Seller's name	"Erdenes Critical Minerals" SOE																
2	Auction date and, time	2025.04.23 (11:00)																
3	Type and classification of mining product	Fe-52%																
4	Quality estimation	<table border="1"> <thead> <tr> <th>Measurements</th> <th>Quality index</th> </tr> </thead> <tbody> <tr> <td>H2O</td> <td>0.5-1.0%</td> </tr> <tr> <td>Al2O3</td> <td>1%-3%</td> </tr> <tr> <td>S</td> <td>0.02%-0.05%</td> </tr> <tr> <td>SiO2</td> <td>5%-10%</td> </tr> <tr> <td>Fe</td> <td>< 52%</td> </tr> <tr> <td>TiO2</td> <td>0.01%-0.08%</td> </tr> <tr> <td>P</td> <td>0.01%-0.03%</td> </tr> </tbody> </table>	Measurements	Quality index	H2O	0.5-1.0%	Al2O3	1%-3%	S	0.02%-0.05%	SiO2	5%-10%	Fe	< 52%	TiO2	0.01%-0.08%	P	0.01%-0.03%
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5	Number of lots and, total weight	6 lots, 19,800 tonn																
6	Bid opening bid price and, currency type	60 USD																
7	Fixed or index-based pricing	Fixed																
8	Price calculation of premium and discounts of quality differences	If the iron content of the "Product" is above 53.0%, the price will be increased by an additional 1.0 USD (proportionally) for every 1% increase, and if it falls below 51.0%, the price will be reduced by 1.0 USD (proportionally) for every 1% decrease.																
9	minimum amount to increase the bid price during the auction /tick size/	0.5 USD																
10	Termination date of the contract	2025-10-20																
11	The delivery date and, type of incoterms	Oct, 2025																
12	point of delivery	Erlian city railway terminal																
13	Transportation type	Railway																
14	Amount of collateral	Buyer through exchange 118,800.00 USD Buyer through broker 59,400.00 USD																
15	Bank account info for collateral and, its currency type	<p>1. Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: KHAN BANK LLC Swift code: AGMOMNUB Account number: MN 7300 0500 5107116689 Address of the beneficiary's bank: KHAN BANK TOWER, CHINGGIS AVENUE-6, STADIUM ORGIL-1, KHAN-UUL DISTRICT, ULAANBAATAR 17010, MONGOLIA</p> <p>2. Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: XACBANK Swift code: CAXBMNUB Account number: MN 6400 3200 5005595301 Address of the beneficiary's bank: XACBANK, ULAANBAATAR</p>																

		XACBANK HQ BLDG, ULAANBAATAR-14200, POST BRANCH 20A, PO BOX-72, MONGOLIA
16	Additional information for buyers	
17	contact information for further enquiries	976-11-313747(3111)

Product delivery schedule

Product delivery date	Aug, 2025	Sep, 2025	Oct, 2025
Payment date	100% payment within 7 working days from the date of signing the contract		
Delivery amount /tonnes/	6,600	6,600	6,600

The seller shall be fully responsible for the accuracy of the entire information provided in this form. If there is any conflict between the advertisement form of Mongolian, English and Chinese, the Mongolian version shall be prevailed.