



RANKING OF THE MEMBERS OF THE MONGOLIAN STOCK EXCHANGE, based on the trading volume

As of October, 2025

№	Symbol	Company name	Licence type			Trading value of October					Trading value in 2025	
						IPO		Securities' secondary market trading value		Total value /in MNT/	Total trading value /in MNT/	Composition in total trading value /in percent/
			Broker, Dealer	Underwriter	Investment advisory	Government securities	Bers ABS PRO	Equity / Investment fund	Corporate Bonds, Government securities			
1	TDB	TDB SECURITIES	•	•	•	759,365,797.47	3,529,600,000.00	1,056,385,662.22	32,693,415,978.00	38,038,767,437.69	253,305,735,860.04	22.0%
2	GLMT	GOLOMT CAPITAL	•	•	•	4,440,511,929.17	9,500,000,000.00	3,757,896,274.49	1,428,517,380.00	19,126,925,583.66	185,434,494,432.91	16.1%
3	INVC	INVESCORE CAPITAL	•	•	•	-	12,000,000.00	12,805,492,622.34	716,357,400.00	13,533,850,022.34	175,890,182,710.25	15.3%
4	BDSC	BDSEC	•	•	•	5,483,405,094.32	21,600,000.00	3,811,432,776.33	20,000,000.00	9,336,437,870.65	110,942,964,377.88	9.6%
5	ARD	ULZII&CO CAPITAL	•	•	•	182,783.40	34,618,900,000.00	654,740,225.85	787,840,000.00	36,061,663,009.25	90,139,276,469.91	7.8%
6	MIBG	MANDAL CAPITAL MARKETS	•	•	•	4,927,371,600.00	396,000,000.00	2,825,060,152.36	1,502,000,000.00	9,650,431,752.36	81,881,368,324.78	7.1%
7	TTOL	APEX CAPITAL	•	•	•	-	-	2,604,798,992.03	3,764,873,750.00	6,369,672,742.03	67,508,674,735.20	5.9%
8	ZGB	TAVAN BOGD CAPITAL	•	•	•	-	10,200,000.00	1,650,274,343.03	-	1,660,474,343.03	38,621,859,797.43	3.4%
9	MNET	ARD SECURITIES	•	•	•	-	-	1,606,845,906.21	-	1,606,845,906.21	31,587,567,793.09	2.7%
10	STIN	STANDART INVESTMENT	•	•	•	191,274.14	-	150,783,790.79	-	150,975,064.93	26,851,656,907.61	2.3%
11	TNGR	TENGER CAPITAL	•	•	•	-	9,500,000,000.00	220,109,442.62	237,800,000.00	9,957,909,442.62	24,760,734,206.92	2.1%
12	STOK	STOCKLAB SECURITIES	•	•	•	3,866,523,000.00	-	190,874,669.82	99,800.00	4,057,497,469.82	18,191,530,917.30	1.6%
13	LFTI	LIFETIME INVESTMENT	•	•	•	-	-	1,024,762.80	-	1,024,762.80	8,075,307,219.24	0.7%
14	TABO	TAVAN BOGD	•	•	•	-	-	37,839,859.71	-	37,839,859.71	5,866,188,439.95	0.5%
15	RISM	RHINOS INVESTMENT	•	•	•	-	-	286,437,038.74	12,100,000.00	298,537,038.74	4,721,217,785.64	0.4%
16	DELG	DH CAPITAL	•	•	•	-	-	-	-	-	3,918,888,039.39	0.3%
17	UNET	UNET SECURITIES	•	•	•	-	400,000,000.00	18,876,499.40	199,860,000.00	618,736,499.40	3,386,983,049.36	0.3%
18	BZIN	MIRAE ASSET SECURITIES MONGOLIA	•	•	•	-	-	94,548,827.49	-	94,548,827.49	2,884,497,367.74	0.3%
19	BUMB	BUMBAT-ALTAI	•	•	•	-	-	103,393,539.14	500,000.00	103,893,539.14	2,826,835,405.02	0.2%
20	GDSC	GOODSEC	•	•	•	-	-	957,355,152.20	99,970.00	957,455,122.20	2,813,641,927.93	0.2%
21	ARGB	ARGAI BEST	•	•	•	-	10,800,000.00	245,689,755.24	6,000,000.00	262,489,755.24	2,268,714,514.62	0.2%
22	BKOC	SG INVESTMENT AND SECURITIES	•	•	•	-	-	140,800,626.02	199,860,000.00	340,660,626.02	2,155,700,377.49	0.2%
23	NOVL	NOVEL INVESTMENT	•	•	•	-	-	224,365,851.45	-	224,365,851.45	1,657,977,684.16	0.1%
24	GDEV	GRANDDEVELOPMENT	•	•	•	-	-	32,881,295.90	-	32,881,295.90	1,189,436,332.11	0.1%
25	TCHB	TULGAT CHANDMANI BAYAN	•	•	•	-	900,000.00	21,796,647.10	-	22,696,647.10	706,767,091.10	0.1%
26	MICC	MICC	•	•	•	5,000,000.00	-	23,487,541.00	-	28,487,541.00	618,099,243.79	0.1%
27	MSEC	MONSEC	•	•	•	-	-	77,951,871.01	-	77,951,871.01	573,253,695.97	0.0%
27	ALTN	ALTAN KHOROMSOG	•	•	•	-	-	9,620,238.88	-	9,620,238.88	512,296,087.87	0.0%
28	DRBR	DARKHAN BROKER	•	•	•	-	-	99,693,509.39	-	99,693,509.39	485,667,630.56	0.0%
29	GAUL	GAULI	•	•	•	-	-	57,926,425.87	-	57,926,425.87	478,893,317.77	0.0%
30	SGC	SG CAPITAL	•	•	•	-	-	72,292,153.91	-	72,292,153.91	324,012,369.23	0.0%
31	ZRGD	NETSEC	•	•	•	-	-	37,573,887.49	-	37,573,887.49	291,305,457.95	0.0%
32	BATS	BATS	•	•	•	-	-	33,195,492.00	-	33,195,492.00	192,713,413.16	0.0%
33	BULG	BULGAN BROKER	•	•	•	-	-	20,878,759.84	-	20,878,759.84	149,492,977.76	0.0%
34	UNDR	UNDURKHAAN INVEST	•	•	•	-	-	28,477,920.90	-	28,477,920.90	131,062,415.49	0.0%
35	HUN	HUNNU EMPIRE	•	•	•	-	-	-	-	-	110,379,412.10	0.0%
36	MERG	MERGEN SANAA	•	•	•	-	-	7,472,097.10	-	7,472,097.10	103,402,253.28	0.0%
37	DOMI	DOMXSEC	•	•	•	-	-	2,547,172.75	-	2,547,172.75	54,256,453.68	0.0%
38	BLAC	MAZAALAI CAPITAL PARTNERS	•	•	•	-	-	3,563.00	-	3,563.00	37,786,100.59	0.0%
39	NSEC	NATIONAL SECURITIES	•	•	•	-	-	2,077,479.70	-	2,077,479.70	31,703,169.47	0.0%
45	SECP	SECAP	•	•	•	-	-	27,970,352.50	-	27,970,352.50	28,028,172.50	0.0%
46	SANR	SANAR	•	•	•	-	-	296,400.00	-	296,400.00	14,693,097.00	0.0%
47	MSSC	M SECURITIES	•	•	•	-	-	3,597,629.28	-	3,597,629.28	6,883,658.75	0.0%
48	BSK	BLUESKY SECURITIES	•	•	•	-	-	-	-	-	5,451,792.00	0.0%
44	DCF	DCF	•	•	•	-	-	-	-	-	1,143,414.59	0.0%
51	VTM	VANTAGE CAPITAL	•	•	•	-	-	1,107.00	-	1,107.00	1,107.00	0.0%
46	SILS	SILVER LIGHT SECURITIES	•	•	•	-	-	-	-	-	-	0.0%
47	GATR	GATSUURT TRADE	•	•	•	-	-	-	-	-	-	0.0%
48	MONG	MONGOL SECURITIES	•	•	•	-	-	-	-	-	-	0.0%
49	MSDQ	MASDAQ	•	•	•	-	-	-	-	-	-	0.0%
50	ECM	EURASIA CAPITAL HOLDING	•	•	•	-	-	-	-	-	-	0.0%
52	CTRL	CENTRAL SECURITIES	•	•	•	-	-	-	-	-	-	0.0%
Total			52	22	20	19,482,551,478.50	58,000,000,000.00	34,004,768,314.90	41,569,324,278.00	153,056,644,071.40	1,151,738,727,007.58	100%

PS: Ranked by Total trading of Participants